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IMPERIAL BANK OF CANADA

PROCEEDINGS OF SPECIAL AND GENERAL
MEETINGS,

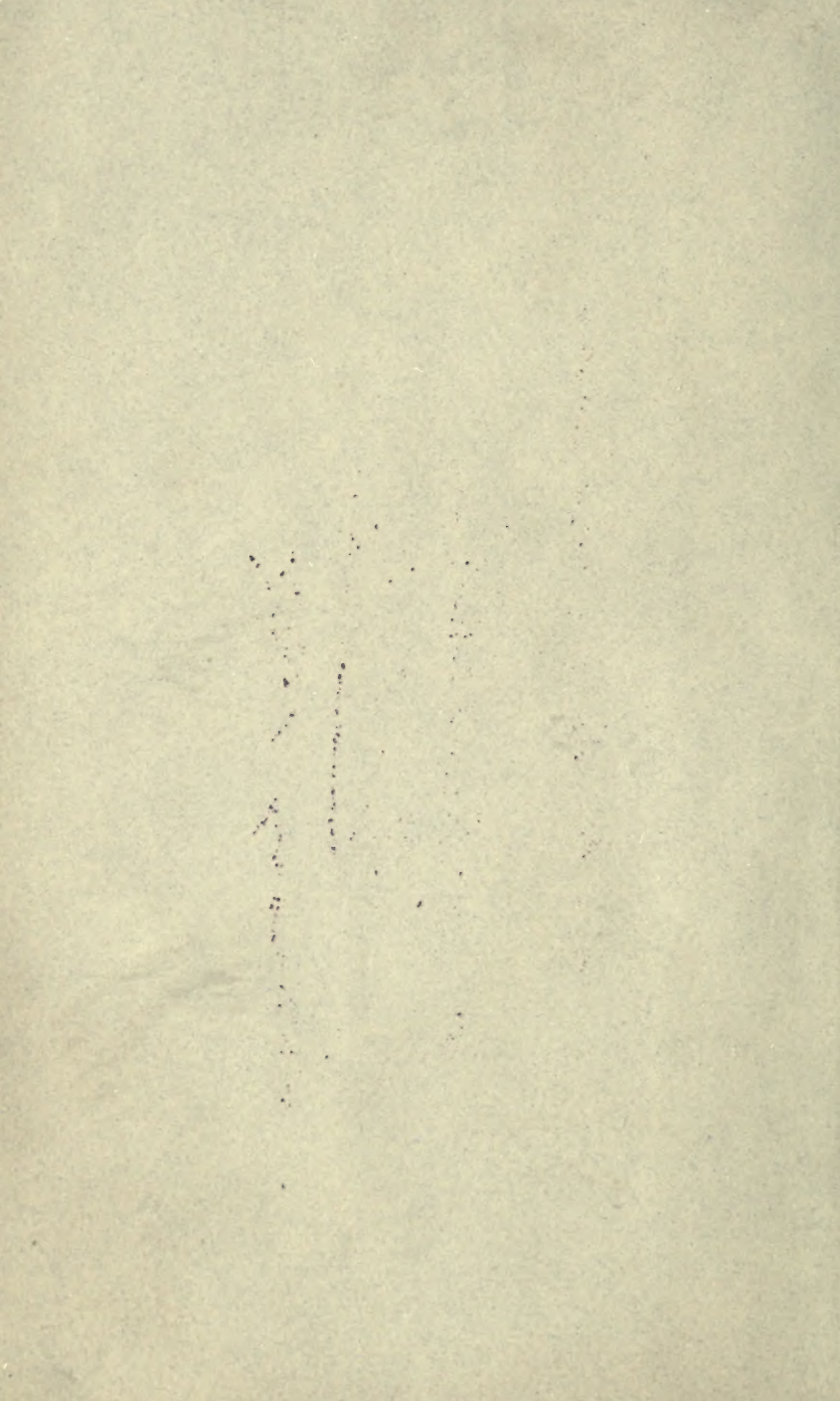
ANNUAL BALANCE SHEETS,

STATEMENTS OF PROFITS

&c., &c.

1875-1906.





With the Cornpliments

To Sir

James M. J.

January 1901.

1900

IMPERIAL BANK

OF CANADA.

Capital, . . . \$2,500,000 | Rest, . . . \$1,700,000

Directors.

H. S. HOWLAND, PRESIDENT.

T. R. MERRITT, VICE-PRESIDENT.

WM. RAMSAY,
ROBT. JAFFRAY,

T. SUTHERLAND STAYNER,
ELIAS ROGERS,
WM. HENDRIE.

HEAD OFFICE, TORONTO.

D. R. WILKIE - - GENERAL MANAGER.

E. HAY, - - INSPECTOR.

Branches in Ontario.

TORONTO—

WELLINGTON ST. LEADER LANE.....	B. JENNINGS.....	Manager
	W. MOFFAT.....	Asst. "
KING AND YORK STS.....	A. R. CAPREOL.....	"
YONGE AND QUEEN STS.....	O. F. RICE.....	"
YONGE AND BLOOR STS.....	C. H. S. CLARKE.....	"
ESSEX.....	S. W. SECORD.....	"
FERGUS.....	E. C. ROBERTS.....	"
GALT.....	G. C. EASTON.....	"
HAMILTON.....	F. S. GLASSCO.....	"
INGERSOLL.....	C. WHITE.....	"
LISTOWEL.....	R. ARKELL.....	"
NIAGARA FALLS.....	G. G. LEMESURIER.....	"
OTTAWA.....	M. A. ANDERSON.....	"
PORT COLBORNE.....	J. H. STIDSTON.....	"
RAT PORTAGE.....	W. A. WEIR.....	"
SAULT STE. MARIE.....	R. A. LYON.....	"
ST. CATHARINES.....	C. M. ARNOLD.....	"
ST. THOMAS.....	M. A. GILBERT.....	"
Do. (EAST END).....		
WELLAND.....	G. C. BROWN.....	"
WOODSTOCK.....	S. D. RAYMOND.....	"

Branch in Quebec.

MONTREAL.....	J. A. RICHARDSON.....	Manager
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Branches in Manitoba.

WINNIPEG.....	C. S. HOARE.....	Manager
BRANDON.....	N. G. LESLIE.....	"
PORTAGE LA PRAIRIE.....	W. BELL.....	"

Branches in North-West Territories.

CALGARY, ALBERTA.....	M. MORRIS.....	Manager
EDMONTON, ".....	G. R. F. KIRKPATRICK.....	"
STRATHCONA, ".....	J. H. WILSON.....	"
PRINCE ALBERT, SASK.....	R. DAVIDSON.....	"

Branches in British Columbia.

VANCOUVER.....	A. JUKES.....	Manager
REVELSTOKE.....	A. R. B. HEARN.....	"
NELSON.....	J. M. LAY.....	"
GOLDEN.....	J. S. GIBB.....	"


1900

IMPERIAL BANK

OF CANADA.

Agents and Correspondents.

CANADA	Bank of Montreal. Bank of British Columbia.
GREAT BRITAIN. . .	Lloyd's Bank (Limited). Manchester and Liverpool District Banking Co. (Limited).
FRANCE	Crédit Lyonnais.
UNITED STATES. . .	NEW YORK—Bank of Montreal. Bank of America. Western National Bank. Merchants National Bank. Bank of the Manhattan Company. BUFFALO—Bank of Buffalo. Columbia National Bank of Buffalo. The City National Bank of Buffalo. BOSTON—National Bank of the Commonwealth. CHICAGO—First National Bank. DETROIT—Detroit National Bank. DULUTH—First National Bank. American Exchange Bank. PHILADELPHIA—Farmers' & Mechanics' Nat'l Bk Merchants' National Bank. ST. PAUL—Second National Bank. MINNEAPOLIS—North-Western National Bank. First National Bank. SAN FRANCISCO—Wells, Fargo & Co.'s Bank. PORTLAND, OREGON—Wells, Fargo & Co.'s Bank
CHINA AND JAPAN .	Hong Kong and Shanghai Banking Corporation.
AUSTRALIA NEW ZEALAND TASMANIA	} Union Bank of Australia.
SANDWICH ISLANDS	} Yokohama Specie Bank. Bank of Hawaii, Limited.
SOUTH AFRICA . . .	Standard Bank of South Africa (Limited).



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IMPERIAL BANK OF CANADA,

Incorporated by
Act of Parliament of the Dominion of Canada,
36 Vic., Cap. 74
(A.D. 1873):

WITH WHICH IS AMALGAMATED

Under Act 38 Vic., Cap. 61
(A.D. 1875),

THE

Niagara District Bank,

INCORPORATED

Under Act 18 Vic., Cap. 204, 26.3.23,
(A.D. 1855)



TORONTO:
DUDLEY & BURNS

1900

IMPERIAL BANK

OF CANADA.

Proceedings of Special and General
Meetings,

Annual Balance Sheets,

Statements of Profits,

&c. &c.

1875-1900

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VIC. 36, CAP. 74.

An Act to incorporate the Imperial Bank.

[Assented to 23rd May, 1873.]

WHEREAS the persons hereinafter named, by their petition, have prayed that they may be incorporated for the purpose of establishing a bank in the City of Toronto ; and it is expedient to grant the prayer of the said petition : Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :—

1. John Morison, R. Carrie, R. S. Williams, Adam Oliver, M.P.P., W. T. Mason, A. M. Smith, John J. Vickers, Joseph Davidson, John Fiskien, Patrick Hughes and W. J. Macdonell, and such others as may become shareholders in the corporation hereby created, and their respective executors, administrators and assigns shall be and they are hereby constituted and declared to be a corporation, body corporate and politic in fact, by and under the corporate name of the "Imperial Bank"; and as such shall have perpetual succession and a common seal, with power to break, change and alter the same at pleasure ; and also with all other powers incident to and necessary for the purposes hereinafter mentioned.

2. The capital stock of the said Bank shall be one million dollars, divided into ten thousand shares of one

hundred dollars each, and its chief office shall be at the City of Toronto.

3. For the purpose of organizing the said Bank and of raising the amount of the said capital stock, the persons hereinbefore mentioned by name shall be Provisional Directors thereof; and they or a majority of them, may cause stock books to be opened after giving due notice thereof,—upon which stock books shall and may be received the signatures and subscriptions of such parties or persons as desire to become shareholders in the said Bank; and such books shall be opened at Toronto and elsewhere at the discretion of the Provisional Directors or such majority of them, and shall be kept open so long as they shall deem necessary; and so soon as five hundred thousand dollars of the capital stock shall have been subscribed upon the said stock books, and one hundred thousand dollars thereof actually paid into some one of the present chartered banks in Canada, a public meeting shall be called of the subscribers thereof, by notice published at least two weeks in two newspapers of the said City of Toronto,—such meeting to be held in Toronto aforesaid, at such time as such notice shall indicate; and at such meeting the subscribers shall proceed to elect seven Directors, having the requisite stock qualification, who shall from thenceforward manage the affairs of the said corporation, shall take charge of the stock books hereinbefore referred to, and shall continue in office until the first Wednesday in the month of July, which shall be in the year next after the year in which they are so elected, and until their successors in office shall be duly elected; and immediately upon such election being had, the functions of the said Provisional Directors shall cease.

4. The Act passed in the thirty-fourth year of Her Majesty's reign, chaptered five, intituled "*An Act relating to Banks and Banking*" and all the provisions thereof, shall apply to the Bank hereby incorporated in the same manner as if it were expressly incorporated with this Act, excepting so far as such provisions relate only to banks already in existence or to banks *en commandite*.

5. The said Bank shall obtain from the Treasury Board, within twelve months from and after the passing of this Act, the certificate required by section seven of the said "*Act relating to Banks and Banking*" passed in the thirty-fourth year of Her Majesty's reign, chapter five; in default of which this Act shall become and be null and void and of no effect; and the charter hereby granted and all and every the rights and privileges hereby conferred shall be forfeited.

6. This Act shall remain in force until the first day of July, in the year of our Lord One thousand eight hundred and eighty-one.

VIC. 37, CAP. 61.

An Act to amend the Act to incorporate the
Imperial Bank.

[Assented to 26th May, 1874.]

WHEREAS the Imperial Bank was duly incorporated by an Act passed in the thirty-sixth year of Her Majesty's reign, chaptered seventy-four, and the Honorable James Cox Aikins and others, Provisional Directors thereof have, by their petition, prayed that the said Act be amended, and the name of the said Bank changed as hereafter mentioned, and that the time limited by the fifth section of the said Act may be extended, and the rights and privileges of the said Bank under the said Act of Incorporation may be continued: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The corporate name of the said Bank shall be changed from that of the "Imperial Bank" to that of the "Imperial Bank of Canada."

2. The time limited by the fifth section of the Act passed in the thirty-sixth year of Her Majesty's reign, chaptered seventy-four, and intituled "*An Act to incorporate the Imperial Bank*," is hereby extended to the further period of twelve months.

VIC. 38, CAP 61.

An Act to provide for the amalgamation of the Niagara District Bank with the Imperial Bank of Canada.

[Assented to 8th April, 1875.]

WHEREAS, the Imperial Bank of Canada and the Niagara District Bank have by their petitions represented that the said Banks are desirous of entering into an agreement for the amalgamation of the said Niagara District Bank with the said Imperial Bank of Canada, and that it would be for the interests of the said Banks that such an amalgamation should be effected, and have prayed that an Act of the Parliament of Canada shall be passed for the purpose; and whereas, it is expedient that the prayer of the petitions shall be granted: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The Directors of the said Imperial Bank of Canada and the Directors of the said Niagara District Bank may enter into an agreement for the amalgamation of the said Niagara District Bank with the said Imperial Bank of Canada, and may determine upon the terms of such amalgamation and the relative values of the stocks of said Banks, and such other terms and conditions as they shall deem fit: Provided always, that nothing in such agreement contained shall give any other or greater powers to the said Imperial Bank of Canada than are conferred

by its Act of incorporation, or this Act, or the "*Act respecting Banks and Banking*," and any amendments thereto. Such agreement, however, shall not be valid until confirmed by a majority of votes of the respective shareholders of the said Banks present in person or by proxy, at special general meetings of shareholders respectively called for the purpose by the Directors of the respective Banks, and held at their respective chief offices,—of which meetings four weeks' previous notice shall be given in the *Canada Gazette*, and in one newspaper published in Toronto, and one in St. Catharines, Ontario,—or at any adjournments of such general meetings.

2. The terms of the agreement of amalgamation after confirmation by the shareholders as aforesaid, shall be set forth in a formal indenture of union, executed by the said respective Banks; and upon the filing of a duplicate thereof in the office of the Secretary of State of Canada, such amalgamation shall be taken to be fully complete; and the said Niagara District Bank shall thereupon be merged into the said Imperial Bank of Canada, and thereafter be deemed to be one Corporation therewith; and the corporate powers of the said Niagara District Bank shall thereafter cease and be determined, except for the purpose of taking any proceeding requisite for the recovery of the outstanding and reserved assets hereinafter mentioned. And thereupon a notice of such filing shall be published by the said Imperial Bank of Canada in four consecutive numbers of the *Canada Gazette*, and in four consecutive numbers of a newspaper published in the City of Toronto, and in four consecutive numbers of a newspaper published in the Town of St. Catharines, Ontario.

3. The production of the said indenture of union or amalgamation, with the certificate thereon indorsed by the

Secretary of State of Canada of the filing of the duplicate thereof in his office, or the production of a copy of such duplicate indenture certified by the said Secretary of State, shall be conclusive evidence in all courts and proceedings of the execution, confirmation by the shareholders, and filing of the said indenture without further or other proof, and shall also be conclusive evidence in all courts and proceedings of the complete union and incorporation of the said Niagara District Bank with the said Imperial Bank of Canada.

4. Immediately upon such union or amalgamation taking place, the shareholders of the said Niagara District Bank shall become (*ipso facto*) the shareholders of the said Imperial Bank of Canada in the amount and according to the relative values of the stocks of the said Banks, as provided for and set forth in said indenture of union; and the said Imperial Bank of Canada shall, within thirty days of the filing of the said indenture of union, allot to the shareholders of the said Niagara District Bank, in proportion and in lieu of the extinguishment of their stock in that Bank, paid-up capital stock in the said Imperial Bank of Canada to the amount of the value of such extinguished stock, as agreed upon in said indenture of union: Provided that the said Imperial Bank of Canada shall adjust any difference less than one hundred dollars by allotment of a share of stock paid up to the amount of such difference, or any fractional sum less than a share shall be allowed to such shareholders towards the payment of a share of such stock at its par value.

(2.) And thereupon also all the estate and effects, real and personal rights, property, credits, choses in action, claims and demands of whatsoever nature or quality, or

wherever situate, of the Niagara District Bank (save and except any assets or claims of the said Niagara District Bank as may be otherwise disposed of or reserved by the provisions and terms of said indenture of union), shall forthwith become vested in the said Imperial Bank of Canada, its successors and assigns, as and for its own use and benefit absolutely; and it may in its own name sue for, collect and get in all and every part of the said estate, rights and effects, and generally do all acts and take all proceedings necessary therefor, either at law or in equity, as fully and effectually as the said Niagara District Bank could have done. And the said Imperial Bank of Canada shall have such powers as may be set forth in the said indenture of union to act for and on behalf of the said Niagara District Bank or the shareholders thereof in respect to such assets as may be reserved as aforesaid.

(3.) And thereupon also, the said Imperial Bank of Canada shall forthwith become subject and liable to pay and discharge all the debts, obligations, bills, promissory notes or other liabilities of the said Niagara District Bank, and may be directly sued and proceeded against in respect thereof as fully and effectually as if the same were originally the debts, obligations, bills, promissory notes and liabilities of the said Imperial Bank of Canada.

(4.) And thereupon also, all such actions or proceedings in any court—in which suits, actions, or proceedings the Niagara District Bank is plaintiff or defendant, may be continued to judgment and execution in the name of and by or against the said Imperial Bank of Canada, upon a suggestion being entered at any stage in the pleadings, or on the record at any time before judgment, or upon the judgment roll after judgment by virtue of this Act, that

the Niagara District Bank became by virtue of this Act on the day of filing such indenture of union amalgamated with the said Imperial Bank of Canada.

5. The amalgamation taking effect as hereinbefore provided for shall in no way affect, release or discharge the liability or obligation of any surety to the said Niagara District Bank for or in respect of any bill, note, debt, claim, service or employment, or matter, or thing whatsoever, but the said liability and obligation shall continue in full force and effect and shall be taken and construed to be a liability or obligation in favor of the said Imperial Bank of Canada as if the same had been originally and directly given to or entered into with the said Imperial Bank of Canada.

6. The Imperial Bank of Canada shall in all respects stand and be in the place and stead of the Niagara District Bank, and all bills of exchange, promissory notes, drafts or cheques made payable at or drawn upon the Niagara District Bank or any of its branches or agencies, shall, after the amalgamation is completed, be deemed to be payable at the Imperial Bank of Canada or any of its branches or agencies in the same city, town or place, and presentment, and notice thereof, of such bill, note, cheque or draft at the said Imperial Bank of Canada or any of its branches or agencies, shall be as good and valid to all intents and purposes to charge all the parties to such bill, note, cheque or draft as if such presentment had been made at the Niagara District Bank or any of its branches or agencies in the same city, town or place, and notice had been given thereof.

Imperial Bank of Canada.

MINUTES

OF A

General Meeting of the Shareholders of the
Imperial Bank of Canada,

*Held at the Mechanics' Institute, Church Street, Toronto, on the
25th day of February, 1875.*

Present : R. K. Burgess, Peter Bacher, Dr. Barrick, E. Bendelara, Henry Blong, John Burns, William Brown, Robert Carrie, John Crickmore, William Croft, Charles Carnegie, C. E. Chadwick (Ingersoll), D. Davidson, Thomas Davies, S. W. Farrell, John Fiskens, H. J. Forlong, V. E. Fuller, William Foster (Brampton), John Gardiner, James Graham, D. Galbraith, Patrick Hughes, John Herbert, John Herson, William Hope, H. S. Howland, Peleg Howland, Neil Johnson, Clarkson Jones, F. W. Kingston, George D'Arcy Boulton, Robert McPhail, J. H. Mead, John McBean, John Morison, Richard Miller, Q.C. (St. Catharines), Thomas R. Merritt (St. Catharines), Edward Nanton, Henry Pellatt, E. B. Osler, William Ramsay, John Smith, William Stanley, J. Lamond Smith, R. H. Temple, Robert Stewart, Dr. Thorburn, Robert Thompson, William Warwick, T. R. Wadsworth (Weston), Robert Cochran, etc., etc.

It was moved by PETER BACHER, ESQ., seconded by JOHN McBEAN, ESQ.,

That HENRY S. HOWLAND, ESQ., do take the chair.—

Carried.

It was moved by JOHN SMITH, ESQ., seconded by JAMES GRAHAM, ESQ.,

That D. R. WILKIE be requested to act as Secretary.—

Carried.

The Chairman then requested the Secretary to read the following advertisement calling the meeting :—

IMPERIAL BANK OF CANADA.

Notice is hereby Given that a

GENERAL MEETING

of the Shareholders of the Imperial Bank of Canada is called to be held at the Mechanics' Institute in Toronto at noon of

Thursday, the 25th day of February inst.,
for the purpose of determining the number of Directors,
and for their election.

By order of the Provisional Board.

Toronto, 10th February, 1875.

which was accordingly done.

The Chairman requested the Secretary to read the By-Laws of the Bank, for the approval of the Shareholders.

The following By-Laws were then read :—

- No. 1. The affairs of the Bank shall be under the control and management of a Board of nine Directors ; each of whom shall hold at least five thousand dollars of Stock in the Bank in his own name and for his own use, and on which all calls have been paid ; three of which shall form a quorum for the transaction of business.

- No. 2. A General Meeting of the Shareholders of the Bank shall be called, and held at such place in the City of Toronto as the Directors may appoint, on the first Wednesday in the month of July in each year, except the year one thousand eight hundred and seventy-five (A.D. 1875), for the purpose of electing Directors to serve for the ensuing year and such other matters incident to the Management and administration of the affairs of the Bank; but, if any such day of Meeting or of any special General Meeting of such Shareholders shall fall on a Legal holiday, such Meeting so called shall stand adjourned without notice until the next legal day at the same time and place.
- No. 3. In case it should happen that an election of Directors should not take place on the day it ought to have been made, the meeting of Shareholders called for such purpose may be adjourned by the Shareholders present until a future named day and the election shall take place at such future day, without further notice; but, if no such adjournment takes place, then, in such case the Directors in office are empowered and required to call a meeting of Shareholders for such election for as early a day as is allowed by law.
- No. 4. In case of the Insolvency of any Director, such Director shall forthwith cease to be a member of the Board.
- No. 5. The Directors shall, at a special Meeting of the Board to be called for that purpose, have power to fill up any vacancy or vacancies that may arise in the Board of Directors in the course of the then current year or term by electing in

such place or places a Shareholder or Shareholders eligible for such office.

- No. 6. The books for the transfer of shares shall be closed during the 15 days immediately preceding the day appointed for the payment of a Dividend.

It was then moved by JOHN FISKEN, Esq., and seconded by J. H. MEAD, Esq.,

That the By-Laws now read by the Secretary be adopted.

It was then moved by T. R. MERRITT, Esq., and seconded by GEORGE D'ARCY BOULTON, Esq.,

That the poll be now opened for the election of Directors, and that the same be closed at 3 o'clock, or so soon as five minutes shall have elapsed without a vote being tendered, and that Messrs. Henry Pellatt and Robert Cochran be requested to act as Scrutineers and report result of the ballot to the Chairman.

The Scrutineers subsequently reported the following gentlemen duly elected:—

Henry S. Howland, Toronto; Thomas R. Merritt, St. Catharines; John Smith, Toronto; Hon. James R. Benson, St. Catharines; Patrick Hughes, Toronto; William Ramsay Toronto; Robert Carrie, Toronto; Thomas R. Wadsworth, Weston; John Fisken, Toronto.

It was moved by D. GALBRAITH, and seconded by WILLIAM CROFT,

That MR. HOWLAND do now leave the chair, and that MR. MERRITT be requested to act as Chairman. The thanks of the Meeting were then tendered to Mr. Howland for his able conduct in the chair, after which the meeting dispersed.

H. S. HOWLAND,

Chairman.

IMPERIAL BANK OF CANADA.

The Special General Meeting of the Shareholders of the Imperial Bank of Canada, called for the purpose of confirming the agreement for amalgamation of the Niagara District Bank with the Imperial Bank of Canada, was held at the Head Office of the Bank, in Toronto, on Monday, the 21st June, 1875.

Present : H. S. Howland, Esq., John Smith, Esq., Robert Carrie, Esq., R. Donald, Esq., Wm. Ramsay, Esq., P. Hughes, Esq., Peleg Howland, Esq., H. Pellatt, Esq., D. R. Wilkie, Esq., James Graham, Esq., S. Eyre Burke, Esq., T. R. Wadsworth, Esq., J. H. Mead, Esq., R. Cochran, Esq., John Wickson, Esq., John Fiskien, Esq., etc., etc.

H. S. Howland, Esq., was called to the chair on motion of John Smith, Esq., and D. R. Wilkie, Esq., requested to act as Secretary.

The notice calling the Meeting and the Agreement for the Amalgamation having been read,

It was moved by ROBERT CARRIE, ESQ., and seconded by J. H. MEAD, ESQ.,

That the Agreement for the Amalgamation of the Niagara District Bank with the Imperial Bank of Canada, entered into upon the eighteenth day of May, in the year of our Lord one thousand eight hundred and seventy-five, in pursuance of an Act of Parliament of Canada, intituled "An Act to provide for the amalgamation of the Niagara District Bank with the Imperial Bank of Canada," be and the same is hereby confirmed. That an Indenture of Union between the said banks be executed, and all other things be done necessary under the said Act to carry out the said amalgamation.—*Carried.*

Moved by JOHN WICKSON, ESQ., seconded by JAMES GRAHAM, ESQ.,

That the ballot-box be now opened and remain open until four o'clock this day, for the receipt of ballot tickets for the confirmation or disapproval of the Agreement for Amalgamation, provided the ballot may be closed if at any time five minutes shall elapse without a vote being tendered; that Messrs. H. Pellatt and R. Cochran be appointed Scrutineers, and that they report the result to the Cashier.
Carried.

The Scrutineers subsequently reported as follows:—

SIR,—We, the undersigned Scrutineers, appointed at the Special General Meeting of the Shareholders of the Imperial Bank of Canada, held this day, do declare that the Agreement for Amalgamation as entered into between the Directors of the Niagara District Bank and the Directors of the Imperial Bank of Canada has been confirmed by the unanimous vote of the Shareholders present in person or by proxy.

H. PELLATT, }
R. COCHRAN, } *Scrutineers.*

To D. R. WILKIE, ESQ.,

Cashier Imperial Bank of Canada,

Toronto.

Toronto, 21st June, 1875.

Moved by R. DONALD, ESQ., seconded by WM. RAMSAY, ESQ.,

That MR. T. R. WADSWORTH be asked to take the chair and that the thanks of this Meeting are due and are hereby given to Mr. H. S. Howland, for his able and courteous conduct in the chair.—*Carried.*

SHAREHOLDERS

OF

Imperial Bank of Canada

As on the 1st day of January, 1876.

NAME.	ADDRESS.	No. of SHARES.
Austin, James	City	50
Aldwell, T. D.	"	20
Adams & Burns	"	20
Atkinson, W.	Ridgeway	2
Arnold, Miss C.	Torquay	15
Abell, John	Woodbridge	50
Archer, H. R.	Newberry	25
Agner, Robt.	Ingersoll	7
Arnold, C. M., and C. Brown	St. Catharines	8
Allan, John	Ingersoll	4
Adams, John	East Nissouri	5
Bain, John	City	30
Benson, Hon. J., Trustee	St. Catharines	8
Burgess, Ralph K.	City	50
Benson, Mrs. M. A.	St. Catharines	29
Backer, Peter	City	70
Benson, Mrs. A. M.	St. Catharines	4
Barrick, Dr. E. J.	City	10
Beasey, E. H.	Grantham	14
Bonnell, Wm.	City	10
Bate, Albert	Dunnville	19
Berkinshaw, Thos.	City	10
Bosanquet, Estate Execr.	London, Eng.	63
Burrowes, Arnold	Woodstock	32
Brown, Geo.	City	10
Bronsdon & Paton	"	10
Buell, Mrs. S. M.	St. Catharines	2
Bethune, R. H.	City	50
Brown, Hon. Geo.	City	20
Brownlee, W. H.	St. Catharines	37
Blong, Henry	City	10
Brown, John	Thorold	100
Brown, Henry	City	30

NAME.	ADDRESS.	NO. OF SHARES.
Bland, Luke.....	Ingersoll.....	4
Burns, John.....	City.....	10
Bingham, Emma K.....	Aylmer.....	5
Burch, Edward.....	City.....	10
Berryman, John.....	St. Catharines.....	37
Booth, James.....	City.....	20
Benson, C. I. (In Trust).....	St. Catharines.....	8
Brown Bros.....	City.....	25
Button, A. T.....	Uxbridge.....	10
Buchner, Harry.....	Pt. Colborne.....	5
Bain, Rev. James.....	Markham.....	10
Burland, G. B.....	Montreal.....	25
Ball, G. P. M.....	St. Catharines.....	10
Benson, Hon. J. R.....	".....	140
Brown, Calvin.....	".....	39
Boswell, A. R.....	City.....	9
Barwick, Samuel.....	Marshville.....	20
Buchner, W.....	Ridgeway.....	5
Boulton, George D'Arcy.....	City.....	5
Balfour, Mrs. Jane.....	Port Colborne.....	10
Brown, Thomas.....	Ingersoll.....	18
Brown & Wells.....	".....	5
Burke, S. E.....	City.....	10
Brown, James, M.D.....	".....	50
Beaty, Robert.....	".....	10
Cawthra, John.....	City.....	200
Clark, John, Estate of.....	Philadelphia.....	37
Carrie, Robt.....	City.....	100
Copeland, W. L.....	St. Catharines.....	3
Campbell, Archd.....	City.....	15
Corwin, Mrs. Catharine.....	Drummondville.....	4
Cross, W. H.....	City.....	10
Carlisle, Henry.....	St. Catharines.....	30
Clark, John.....	Drummondville.....	13
Crickmore, John.....	City.....	25
Chadwick, Miss Jane.....	Drummondville.....	4
Copp, Clark & Co.....	City.....	25
Chadwick, Miss J. S.....	Clifton.....	4
Currie, Neil.....	City.....	10
Corwin, W. S.....	Stamford.....	9
Chrysler, Mrs. Catharine.....	St. Davids.....	3
Crowther, James.....	City.....	10
Chadwick, C. W.....	Ingersoll.....	3
Coate, F. W.....	City.....	10
Callaghan, T.....	Ingersoll.....	1
Crombie, Ernestus.....	City.....	10
Chadwick, Mrs. Jane.....	Ingersoll.....	16
Carrie, James.....	St. Thomas.....	20
Christopher, Messrs. A. N. & J. G.....	Ingersoll.....	27

NAME.	ADDRESS	No. OF SHARES.
Currie, W. Marsh	Oshawa	20
Crane, Robert	Marshville	20
Cameron, Rev. J. Y	Williamstown	3
Cook, Samuel	Port Colborne	7
Cameron, Mrs. C. A	Williamstown	2
Cronmiller, H. C.	Port Colborne	10
Chadwick, C. E.	Ingersoll	15
Cook, Simeon	Ingersoll	8
Carter, L. G.	Port Colborne	20
Carter, W. H.	"	10
Carter, C. H.	"	20
Carter, D. W.	"	10
Cutler, Eber	Ridgeway	10
Christopher, A. N.	Ingersoll	5
Crisp, W. T.	"	9
Carnegie, Chas.	City	50
Cowan, Julia	St. Catharines	3
Campbell, Rev. T. M.	Ridgeway	5
Chisholm, Miss M. J.	Brampton	10
Cameron, Mrs. Selina	Brighton	10
Donald, Richard	City	10
Drury, W. C., and J. Holden	St. John, N.B.	22
Davidson, D.	City	20
Dickson, W. H., Estate of	"	15
Dineen, Wm.	"	10
Donaldson, R., Exrs. of	Ottawa	2
Drynan, John	City	25
Donaldson, Robert	Ottawa	15
Drynan, Mrs. M. A.	City	30
Duck, William	Grantham	8
Davies, Thomas	City	20
Dowler Bros.	Bradford	10
Drake, T. C.	Montreal	5
Disher, B. M.	Ridgeway	5
Disher, Ralph	"	5
Duncan, John	City	5
Elsenhaus, John	Port Colborne	2
Elliot, Wm.	City	2
Ellis, R. Y. & Bros.	Ingersoll	5
Elliot, Thomas	Lambton Mills	10
Ebinger, F., Rev.	Stevensville	5
Fisken, John	City	100
Fisher, Joseph	"	10
Forlong, H. J.	"	25
Foster, W. A.	"	10
Fitzgerald, Edward	"	40
Foy, J. J.	"	15

NAME.	ADDRESS.	NO. OF SHARES.
Farrell, S. W.....	City.....	10
Fuller, Archdeacon.....	".....	84
Fuller, V. E.....	".....	10
Fuller, Wm.....	".....	5
Forster, Wm.....	Brampton.....	15
Forster, Thomas.....	Norval.....	10
Fairfield, B. C.....	St. Catharines.....	20
Fares, E. W.....	Port Colborne.....	5
Ferguson, John.....	City.....	10
Fares, O. W., M.D.....	Port Colborne.....	12
Forster, J. W. L.....	City.....	10
Fares, Miss Maria.....	Port Colborne.....	5
Fairbanks, Miss K. E.....	Oshawa.....	25
Goulding, Geo.....	City.....	20
Goodman, H. R.....	Park Hill.....	9
Gardner, John.....	City.....	10
Goodman, Edwin.....	St. Catharines.....	15
Gregory, M. C.....	Louth.....	10
Graham, James.....	City.....	10
Gregory, Sarah A.....	Louth.....	10
Gorrie, W. M.....	City.....	15
Gregory, Philip.....	Louth.....	6
Galbraith, D.....	City.....	20
Gordon, James.....	Ingersoll.....	4
Gould, Joseph.....	Uxbridge.....	17
Grass, Maria C.....	St. Catharines.....	7
Gibbons, Peter.....	Port Colborne.....	10
Ginty, John.....	City.....	20
Greenwood & Sons, T.....	Port Colborne.....	10
Girven, C. A.....	Ridgeway.....	5
Graham, James S.....	".....	10
Howland, H. S.....	City.....	250
Hixom, T. J.....	Port Robinson.....	33
Howland, W. P.....	City.....	50
Helliwell, Mrs. M.....	St. Catharines.....	2
Howland, Peleg.....	City.....	40
Hipple, Mrs. C.....	Clinton.....	10
Howland, W. H.....	City.....	50
Hunt, A.....	Bracebridge.....	30
Hughes, Patrick.....	City.....	150
Holmes, Lucinda C.....	Crowland.....	8
Hamilton, W. B.....	City.....	10
Hallam, John.....	".....	10
Herbert, John.....	".....	10
Henderson, James.....	".....	10
Hunter, Rose & Co.....	".....	25
Herson, James.....	".....	10
Hutty, Peter.....	".....	10

NAME.	ADDRESS.	No. OF SHARES.
Helliwell, R. A.	City	3
Haight, W. R.	"	2
Helm, John, jr.	Port Hope	50
Holland, Charles	Oshawa	25
Haynes, D., Curtis' Est.	St. Catharines	62
Helliwell, T. L.	"	10
Harris & Birston	"	10
Hughes, David	Port Colborne	2
Haun & Mathews	"	5
Hamilton, James	"	5
Hamilton, Andrew	"	5
Haney, M. F., M. D.	Humberstone	5
Holcroft, Thos.	Ingersoll	9
Hindes, Ralph W.	Campbellford	10
Henry, John, jr.	Lamaroux	20
Harris, Rusk	City	10
Ingersoll, Miss Kate	St. Catharines	15
Irving, Emilius	Hamilton	18
Johnston, Neil	City	10
Jennings, Rev. J., D.D.	"	22
Jones, Clarkson	"	10
Jarvis, Edgar J.	"	50
Irving, Wm	"	10
Irving, Ed. H.	Hamilton	9
Jordon, Mrs. M. J.	Port Colborne	10
Jukes, W. R.	St. Catharines	7
Johnston, Joseph	Ridgeway	5
Jukes, Mrs. Phoebe	St. Catharines	3
Jarvis, Joseph	Fritwell, Eng.	10
Junkin, S. S.	St. Catharines	22
Jarvis, Joseph	Ingersoll	37
Jennings, R. C.	City	15
Jennings, W. T.	St. Thomas	3
King, J. D.	City	10
Keinp, Charles S.	Kleinburg	4
Kellally, Mrs. M.	City	73
Keith, D. S. & Co.	"	20
King, Nancy	Stromness	3
Keefer, Samuel	Brockville	34
Kingstone, F. W.	City	7
King, Frank, M.D.	Port Colborne	5
Kinbard, J. D.	Humberstone	5
King, W. S.	Ingersoll	10
Kennedy, Peter	"	5
King, Isaac	Stromness	4
King, R. S., M.D.	Port Robinson	5
King, William	Stromness	4
Kenny, T. E.	Halifax, N. S.	40

NAME.	ADDRESS.	NO. OF SHARES.
King, George....	Stromness.....	4
Kingstone, Mrs. H. G.....	City.....	3
Lee, Walter S.	City.....	10
Lyman, John.....	".....	50
Langley, Langley & Burke.....	".....	20
Loudon, Wm.....	".....	10
Lowes, Mrs. M.....	Brampton.....	8
Lawder, John M.....	St. Catharines.....	5
Lawson, Wm.....	Port Colborne.....	2
Lattimore, Alex.....	Marshville.....	10
Lattimore, Mary.....	".....	10
Learn, Peter.....	Ridgeway.....	2
Lamb, James.....	St. Catharines.....	43
Lawrie, James.....	St. Catharines.....	2
Lawrie, Robert.....	St. Catharines.....	29
Morgan, Hy.....	City.....	20
Merritt, W. H., Estate of.....	St. Catharines.....	47
Murray, W. A.....	City.....	20
Merritt, J. P.....	St. Catharines.....	109
Merritt, Mrs. Sarah.....	".....	4
Merritt, Janet Lang.....	Clifton.....	15
Mead, J. H.....	City.....	50
Morris, Edmund.....	Guelph.....	15
Mack, Mrs. C. J.....	St. Catharines.....	3
Mack, Mrs. C., Estate of.....	".....	3
Mulock, Wm.....	City.....	25
Muir, Eliza A.....	Port Huron.....	5
Morton, Benjamin.....	City.....	10
Morison, John.....	".....	50
Merritt, Thos. R.....	St. Catharines.....	372
Miller, Richd.....	".....	30
Merritt, Nehemiah.....	".....	17
Merritt, T. R. (In Trust).....	".....	20
Merritt, Chas.....	St. John, N. B.....	250
Morrison, Mrs. C.....	Port Colborne.....	10
Murray, James.....	St. Catharines.....	20
Muir, Alex. & Bros.....	Port Dalhousie.....	40
Moran, James E.....	Ridgeway.....	3
Moore, James J.....	".....	3
Mason, W. T.....	City.....	10
Manning, A.....	".....	10
Mellanby, W.....	Humberstone.....	10
Montgomerie, R. C.....	St. Johns, Que.....	20
Morris, James H.....	City.....	20
McPhail, R.....	City.....	50
McPhail, R. S.....	".....	10
McCrosen, Thos.....	".....	10

NAME.	ADDRESS.	NO. OF SHARES.
McBean, John	City	10
McKinnon, J. H.	"	5
McBride, R. H.	"	10
McDonald, J. S., Estate	Cornwall	16
McMurrick, W. B., "Trust"	City	5
McFarland, Mrs.	Thorold	17
McGiverin, Ida.	Hamilton	16
McGiverin, Ella.	"	16
McGiverin, Wm., jr.	City	16
McGiverin, Wm., "Trustee"	Hamilton	16
McCalla, W. J.	St. Catharines	50
McDonagh, John	Thorold	22
McGlashan, J. F.	Niagara Falls	6
McLean, Allan	Ingersoll	3
McGillivray, John	Port Colborne	7
McColl, D. W.	Stonebridge	20
McNally, J. H.	Port Colborne	1
McFall, A.	Kleinburg	10
Nanton, Edward	City	80
Nash, Mrs. Marjorie	Thorold	10
Neilson, James.	City	40
Northrop, H. S.	"	50
Notter, R.	Owen Sound	10
Nation, W. W.	Uxbridge	5
Nasmith, T. H.	Port Colborne	5
Norseworthy, J. C.	Ingersoll	2
Nagel, Lorenzo	Ridgeway	2
Noxon, James.	Ingersoll	10
Oille, G. N.	St. Catharines	4
Oille, L. S.	"	14
O'Brien, Henry	City	10
Oliver, Malvina A.	Louth	11
O'Keefe & Co	City	10
O'Neil, Jeremiah	Ingersoll	9
O'Callahan, Jno.	Ingersoll	2
Osler, B. B.	Dundas	25
Pellatt & Osler	City	168
Potter, Charles.	"	10
Peach, Arthur E.	"	10
Phoenix Insurance Co.	Hartford	50
Purse, Alex	City	10
Price, J. H., & N. Pawling, Trustees	Port Dalhousie	16
Paterson, Peter.	City	20
Phelps, N. & O. J.	Merritton	37
Platt, Samuel	City	20
Pringle, W. B.	Port Colborne	5
Perry, R. D.	City	30

NAME.	ADDRESS.	No. OF SHARES.
Pounds, Samuel	Sharkston...	20
Ramsay, Wm.	City	115
Reynolds, B. F.	St. Catharines ..	34
Reid, C. P.	City	100
Rannie, John.	"	24
Ramsay, R. H.	"	10
Ransom, J. G.	Chippewa	8
Robeson, Mrs. E. C.	Port Huron	12
Rumsey, W. A.	Ingersoll	4
Robinson, G.	City	30
Reynolds, Mrs. M. A.	St. Catharines ..	10
Ritchie, John & Son	City	20
Robb, Julia A.	Romeo	8
Ross & Co., F. & F.	Montreal	20
Rolph, J. T.	City	20
Rooth, W. A.	Port Colborne ..	5
Rolls, Henry	Thorold	5
Reeb, John.	Port Colborne ..	5
Rae, Kate	"	10
Richardson, M.	"	5
Riordon, Chas.	St. Catharines ..	30
Riordon, John.	"	70
Smith, John.	City	150
Secord, Mrs. M. A.	Homer	3
Shields, James, Estate	City	50
Second, Georgina K.	Homer	3
Simpson, R.	City	10
Street, T. C., Executors of	Niagara Falls ..	153
Simpson, Mary Ann	City	10
Sewell, Rev. H. D.	Headcorn, Kent, Eng.	25
Scoley, E. K.	City	10
Smart, Mrs. C. S.	Montreal	10
Smith, C. W. & W. R. B. Smith, Trustees	London, Eng.	15
Stanley, William	City	25
Stevenson, Miss C. M.	St. Catharines ..	3
Smith, J. L.	City	10
St. Joseph, Sisters of	"	3
Searth, Cochran & Co.	"	50
Schooley, E. M.	Ingersoll	8
Swan Brothers	City	12
Snarr, John, Estate of	City	20
Smith, Isabella A.	Louth	7
Stewart, Robert	City	30
Square, John	Hamilton	20
Smith, Frank	City	50
Stock, Edward	Mimico	10
Savings Bank, Toronto	City	100
Saunders, A.	Montreal	20

NAME.	ADDRESS.	NO. OF SHARES.
Smith, Robert	Port Colborne.....	10
Schofield, James	"	5
Schooley, Benjamin	Ridgeway.....	10
Schooley, J. W., M.D.	Welland	10
Start, John.....	Port Colborne.....	3
Smith, Andrew.....	City	10
Stewart, John.....	Ingersoll.....	10
Smith, John.....	"	5
Springer, William, M.D.	"	5
Stewart, James	City	50
Strawn, J. D.....	Welland.....	5
Schooley & Strawn.....	Port Colborne.....	5
Thompson, Henry.....	Drummondville.....	29
Thorburn, James, M.D.	City	10
Tane, Rev. F.....	Brockville.....	3
Tilt, James	City	10
Trew, T. E. P.....	Kincardine.....	5
Taylor, J. & J.....	City	50
Trout, J. M.....	"	10
Tait, W. Kerr.....	"	20
Thompson, Robert	"	10
Thomas, William	"	10
Tinhurst, Mrs. S. J.....	Port Colborne.....	10
Tinhurst, C. E.....	"	2
Thickell, Joseph.....	Ingersoll	5
Trimble, George.....	City	10
Urquhart, John.....	Oakville	10
Vickers, John J.....	City.....	10
Wright, D. M.....	Colborne	4
Wickson, John.....	City	10
Woodruff, R., Executors of	St. David's.....	66
Walls, Thomas.....	City.....	30
Warwick, W.....	"	10
Wadsworth, T. R.....	Weston	150
Watt, Julia M	Niagara	1
Wadsworth, W. R.....	Weston.....	20
Ward, Mrs. C. M., Adt..	St. Catharines.....	3
Wilkie, D.....	Quebec	20
Woodruff, R. & W. C.....	St. David's.....	15
Wilkie, C.....	Quebec	30
White, David.....	Ingersoll	8
Woodruff, R.....	St. Catharines	10
White, Mrs. C. A., Estate of.....	Ingersoll.....	10
Wilson, Chas.....	Ingersoll	4
Wilson, Rev. G., Estate.....	Thorold	8
Whiteman, John.....	Stonebridge	5

NAME.	ADDRESS	NO. OF SHARES.
Ward, Mrs. Teresa	City	5
Wright, Richard	Ridgeway	1
Whatley George	Niagara Falls	8
Wilson, James O.	Port Colborne	5
Woodruff, W. H.	St David's	22
Whiteman, Jacob	Humberstone	5
Wilson, J. E	St. Catharines	5
Williams, J. A	Ingersoll	5
Wilcox, James	Drummondville	7
Watterworth, Wm.	Ingersoll	20
Woodward, John W.	St. Catharines	7
Waterhouse & Bradbury ..	Ingersoll	16
Wadsworth, Mrs. V. B.	City	1
Wilson, William	"	10
Wilkie, D. R., in Trust	"	5
Wilkie, D. R.	"	10
York, Stephen	Ingersoll	5
Yarker, George W., Trust	City	10
Zantz, Henry B.	Sharkston.	2
		9,108

Imperial Bank of Canada.

PROCEEDINGS

OF THE

First Annual General Meeting of the Stockholders

Wednesday, July 5th, 1876.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

First Annual General Meeting of the Stockholders

*Held at the Banking House of the Institution in Toronto,
on Wednesday, 5th July, 1876.*

The First Annual General Meeting of the Imperial Bank of Canada was held in pursuance of the terms of the Charter, at the Banking House of the Institution, 5th July, 1876.

There were present : H. S. Howland, Esq. ; T. R. Merritt, Esq., St. Catharines ; Wm. Ramsay, Esq. ; John Fiskien, Esq. ; T. R. Wadsworth, Esq., Weston ; R. Carrie, Esq. ; John Riordon, Esq., St. Catharines ; Hon Frank Smith ; Hon. W. P. Howland, C.B. ; H. S. Northrop, Esq. ; John Lyman, Esq. ; E. Nanton, Esq. ; Henry Cawthra, Esq. ; P. Backer, Esq., Berlin ; J. D. King, Esq. ; R. McPhail, Esq. ; R. Thompson, Esq. ; R. K. Burgess, Esq. ; Dr. James Browne ; E. B. Osler, Esq. ; James Graham, Esq. ; J. J. Vickers, Esq. ; Dr. Thorburn ; Rusk Harris, Esq. ; Peleg Howland, Esq. ; Dr. E. Goodman, St. Catharines ; H. J. Forlong, Esq. ; George Goulding, Esq. ; J. Henry, Esq., Lamoureaux ; Henry Pellatt, Esq. ; E. S. Cox, Esq. ; etc.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the report of the Directors and the statement of affairs.

The Report.

Report of the Directors presented to the Shareholders at the first annual meeting, held at the Banking House in Toronto, on Wednesday, 5th July, 1876.

The Directors of the Imperial Bank of Canada have much pleasure in submitting to the Shareholders the First Annual Report of the Bank, and they do so in the belief that the accompanying statement of the result of the business for the period ending the 23rd June, 1876, will give entire satisfaction

The net profits, after deducting charges of management and making provision for interest due on deposits, amount to \$ 103,637 88

From which has been declared :

Dividend No. 1, at the rate of 8 per cent. per annum, paid 3rd January, 1876	\$ 30,500 70
Dividend No. 2, at the rate of 8 per cent. per annum, paid 3rd July, 1876	30,114 29
	60,614 99

Leaving a balance of	\$ 43,022 84
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Which has been appropriated as follows :

Preliminary expense account written off.	\$ 9,078 47
Carried to Rest Account (after having made full provision for losses on bad and doubtful debts)	25,000 00
	34,078 47
Balance to be carried forward	\$ 8,644 37

The preliminary expenses of the Bank, including the proportion of the amalgamation expenses chargeable to the Bank, have all been liquidated, and it will be seen that after paying these expenses and paying to the shareholders dividends at the rate of eight per cent. per annum on the paid-up capital of the Bank, from the dates of the payments of such capital, the surplus profits amount to \$33,944.37, of which \$25,000 has been placed to Rest Account, and the remainder is at the credit of Profit and Loss Account.

The sound business principle of providing for all debts due to the Bank that appear to be bad, has been observed.

The amalgamation of the Niagara District Bank with this Bank was consummated on the 2nd day of July last in accordance with the terms of the agreement for amalgamation which was submitted to the shareholders of this Bank and approved of on the 21st day of June, 1875; and your Board have much satisfaction in confirming the views they then held, and which time has proved to have been correct, that the amalgamation was in the interest and had tended to the advantage of the shareholders of both institutions.

Numerous applications for the establishment of branches of the Bank in different sections of Ontario have been received since the opening of the Bank, but none of them have been entertained except the town of Welland, where the business of the Molson's Bank was offered to the Directors on most favourable terms; after due consideration, your Board decided that the interests of the Bank warranted them in accepting the offer. The Board are, however, of opinion that the number of branches should not be materially increased, and while it may be in the interest of this Bank to open branches in one or two places at some future time, they would recommend their successors to pursue a conservative course in this respect.

The past year has been one that required the exercise of the utmost caution in conducting a banking business so as to avoid losses, but the Board believe that they have not been deficient in this respect.

The commercial and manufacturing portions of our community have passed through a year of severe trial, and many esteemed and enterprising manufacturers and traders have been obliged to succumb to a state of things which they could not foresee in time to avert and could not control. The farming portion of the community are, however, in a sound and prosperous condition; and with the prospects of a splendid crop, we may fairly conclude that the worst of the depression is past, and that the year 1877 will be an improvement upon the year 1875-76.

The Board have much pleasure in testifying to the energy and business ability manifested by the Cashier in the discharge of the responsibilities of his office, and to the satisfactory manner in which the Managers, Agent, and other officers of the Bank have performed their respective duties.

H. S. HOWLAND,
President.

STATEMENT OF LIABILITIES AND LIABILITIES.

1. Notes of the Bank in circulation	\$ 310,902 00
2. Deposits bearing interest	1,307,798 12
3. Deposits not bearing interest	268,915 80
4. Due to other Banks in Canada	19,692 52
5. Due to Agents in the United Kingdom	336,000 00
<hr/>	
Total liabilities to the public	\$2,243,308 44
6. Capital Stock paid up	804,883 54
7. Rest Account	25,000 00
8. Dividend No. 2, payable July 3rd, 1876	30,114 29
9. Former dividends unpaid	1,069 48
10. Amount reserved for Interest due to Depositors	16,415 71
11. Balance of Profit and Loss Account carried forward	8,944 37
<hr/>	
Total	<u>\$3,129,735 83</u>

ASSETS, AS ON JUNE 22ND, 1876.

1. Gold and Silver Coin Current	\$	60,889	03
2. Dominion Government Notes		131,139	00
3. Notes of and Cheques on other Banks		52,092	16
4. Balances due from other Banks in Canada . .		158,377	27
5. Balances due from Agents in the United Kingdom		1,220	24
6. Balances due from Agents in Foreign Coun- tries		305,367	20
7. Loans on call, for which Capital Stock of other Banks is held as Collateral Security		122,769	20
Total Assets immediately available	\$	831,854	10
8. Notes and Bills discounted and current		2,131,605	58
9. Notes discounted and overdue, secured		25,285	11
10. Notes discounted and overdue, unsecured (estimated loss provided for)		17,738	40
11. Real Estate, the property of the Bank (other than Bank Premises), and Mortgages on Real Estate sold by the Bank		41,185	11
12. Bank Premises, including safes, vaults, and office furniture at Head Office and Branches		80,136	75
13. Other Assets not included under foregoing heads		1,930	78
Total	\$	3,129,735	83

It was then moved by the PRESIDENT, seconded by the VICE-PRESIDENT, and *Resolved*,—"That the report which has been read be adopted, printed, and circulated among the shareholders."

Moved by Mr. JOHN RIORDON, seconded by Mr. R. MCPHAIL, and *Resolved*,—"That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President, and Directors of the Bank for the able manner in which they have conducted its affairs since its organization."

Moved by Mr. ROBERT BEATY, seconded by Hon. FRANK SMITH, and *Resolved*,—"That the sum of \$4,000 be placed at the disposal of the President, Vice-President, and other Directors of the Bank as remuneration for their valued services since the organization of the Bank, and that this amount be paid out of and charged to the profits of the current year."

Moved by Mr. P. BACKER, of Berlin, seconded by Mr. E. NANTON, and *Resolved*,—"That the thanks of the meeting be given to the Cashier, Managers, Agents, and other officers of the Bank, for the efficient manner in which they have discharged their respective duties."

Moved by Mr. J. J. VICKERS, seconded by Dr. THORBURN, and *Resolved*,—"That the ballot box be now opened, and remain open till two o'clock this day, for the receipt of ballot tickets for the election of Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered, and that Mr. E. B. Osler and Mr. J. Graham do act as scrutineers."

The scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:—

Messrs. H. S. Howland, T. R. Merritt, Hon. J. R. Benson, John Smith, Wm. Ramsay, Robert Carrie, T. R. Wadsworth, P. Hughes, John Fiskén.

Moved by Mr. H. S. NORTHROP, seconded by Mr. J. D. KING, and *Resolved*,—"That Mr. Howland do now leave the chair, and that Mr. Merritt do take it."

Moved by Mr. J. D. KING, seconded by Mr. JOHN RIORDON, and *Resolved*,—"That the thanks of the meeting are due and are hereby tendered to Mr. Howland for his able conduct in the chair."

At a subsequent meeting of the Directors, Mr. H. S. Howland was re-elected President, and Mr. T. R. Merritt Vice-President for the ensuing year.

By order of the Board.

D. R. WILKIE,

Toronto, 5th July, 1876.

Cashier.

Imperial Bank of Canada.

PROCEEDINGS

OF

The Second Annual General Meeting of the Stockholders,

*Held at the Banking House of the Institution in Toronto, on
Wednesday, 4th July, 1877.*

The Second Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, 4th July, 1877. There were present—

Messrs. H. S. Howland, T. R. Merritt, Hon. James R. Benson, St. Catharines; John Smith, John Fisk, P. Hughes, T. R. Wadsworth, Joseph H. Mead, J. Graham, J. Ginty, H. J. Forlong, Hon. W. P. Howland, R. McPhail, H. R. Forbes, Joseph Ketchum, E. Nanton, John Crickmore, E. J. Barrick, M.D., James Mason, P. Backer, Berlin; R. Brown, J. Robinson, John Morison, E. B. Osler, John Lyman, Dr. Allison, Bowmanville; &c., &c.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

Report of the Directors presented to the Shareholders at the Second Annual Meeting, held at the Banking House in Toronto on Wednesday, 4th July, 1877:—

The Directors beg to present to the Shareholders their Second Annual Report, being for the year which ended on the 15th of June, 1877.

Balance of Profit and Loss Account, 23rd June, 1876.....	\$8,944 37
Profits for the year ended 15th June, 1877, after deducting charges of management, making provision for all interest due depositors, and writing off all losses, were.....	92,827 65
	\$101,772 02

From which has been deducted—

Dividend No. 4, paid 3rd January, 1877.....	\$33,456 40
Dividend No. 5, payable 3rd July, 1877.....	34,407 53
	67,863 93
	\$33,908 09
Carried to Rest Account	\$25,000 00
Carried to Contingent Account....	8,000 00
	33,000 00

Balance of Profit and Loss Account carried forward.....	\$908 09
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Although the year covered by this statement has been a most unfortunate one for the commercial interests of the country, your Directors are pleased to report that they have been able to maintain the payment of a dividend at the rate of eight per cent. per annum, to write off all losses,

and to add the sum of \$25,000 to the credit of the Rest Account.

The Rest now amounts to \$50,000, or $5\frac{1}{10}\%$ per cent. of the Paid-up Capital of the Bank.

During the past year Agencies have been opened in St. Thomas and Dunnville, the business of the Bank of British North America at the latter place having been handed over to this Bank.

The Directors regret that the general depression in business referred to in their last Annual Report still continues, and that the anticipations of an early improvement there indulged in, have not since been realized.

The Cashier, Managers, and Agents continue to perform their respective duties to the satisfaction of the Board.

H. S. HOWLAND,
President.

GENERAL STATEMENT,

LIABILITIES.

1. Notes of the Bank in Circulation	\$352,008 00
2. Deposits bearing Interest	1,353,093 24
3. Deposits not bearing Interest	313,103 81
4. Due to other Banks in Canada	514 95
5. Due to Agents in the United Kingdom	198,430 80
<hr/>	
Total Liabilities to the Public	\$2,217,150 80
6. Capital Stock paid up	862,402 61
7. Rest Account	50,000 00
8. Contingent Account	8,000 00
9. Dividend No. 4, payable 3rd July, 1877 (4 per cent.)	34,407 53
10. Former Dividends unpaid	870 19
11. Amount Reserved for Interest due to Depositors and for Exchange	16,626 52
12. Balance of Profit and Loss Account carried forward	908 09

\$3,190,365 74

15TH JUNE, 1877.

ASSETS.

1. Gold and Silver Coin Current.	\$ 58,010 81
2. Dominion Government Notes.	199,980 00
3. Notes of and Cheques on other Banks.	70,806 75
4. Balances due from other Banks in Canada.	154,180 67
5. Balances due from Agents in Foreign Countries	7,233 24
6. Loans on Call for which Capital Stock of other Banks is held as Collateral Security.	4,085 20
7. Loans, Discounts or Advances, for which the Bonds or Debentures of Municipal or other Corporations, or Dominion, Provincial, British or Foreign Public Securities, are held as Collateral Securities.	282,212 38
Total Assets immediately available.	<u>\$776,509 05</u>
8. Loans, Discounts or Advances, on current account to Corporations.	22,146 71
9. Notes and Bills discounted and current.	2,225,416 13
10. Notes discounted over due, secured.	55,757 94
11. Notes discounted over due, unsecured.	
(Estimated Loss provided for)	3,858 05
12. Real Estate, the property of the Bank (other than Bank premises) and Mortgages on Real Estate sold by the Bank	17,360 40
13. Bank Premises, including Safes, Vaults, and Office Furniture at Head Office and Branches	88,789 83
14. Other Assets, not included under foregoing heads.	527 63
	<u><u>\$3,190,365 74</u></u>

D. R. WILKIE,

Cashier.

Moved by the PRESIDENT, seconded by T. R. MERRITT ESQ., "That the report which has been read be adopted, and circulated among the shareholders." *Carried.*

Moved by R. MCPHAIL, ESQ., seconded by JOHN MORISON, ESQ., "That the thanks of the shareholders are due, and are hereby tendered to the President, Vice-President and Directors of the Bank for the able manner in which they have conducted its affairs during the past year." *Carried.*

Moved by JOS. H. MEAD, ESQ., seconded by PETER BACKER, ESQ., of Berlin, "That the thanks of the shareholders be given to the Cashier, Managers, Agents, and other officers of the Bank, for their attention to the interests of the Bank, and the efficient discharge of their respective duties." *Carried.*

Moved by HON. W. P. HOWLAND, seconded by E. NANTON, ESQ., "That the ballot box be now opened and remain open until two o'clock this day, for the receipt of ballot tickets for the election of Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered, and that Mr. E. B. Osler and Mr. James Graham do act as scrutineers." *Carried.*

The Scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:— Messrs. H. S. Howland, T. R. Merritt, Hon. J. R. Benson, John Smith, Wm. Ramsay, Robert Carrie, T. R. Wadsworth, P. Hughes, John Fiskén.

Moved by DR. E. J. BARRICK, seconded by H. R. FORBES, ESQ., "That Mr. Howland do now leave the chair, and that Mr. Merritt do take it." *Carried.*

Moved by JOHN CRICKMORE, ESQ., seconded by JOHN GINTY, ESQ., "That the thanks of the meeting are due and are hereby tendered to Mr. Howland for his conduct in the chair." *Carried.*

At a subsequent meeting of the Directors, Mr. H. S. Howland was re-elected President, and Mr. T. R. Merritt, Vice-President, for the ensuing year.

By order of the Board.

D. R. WILKIE,

Cashier.

TORONTO, 4th July, 1877.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Third Annual General Meeting of the Stockholders

*Held at the Banking House of the Institution in Toronto,
on Wednesday, 3rd July, 1878.*

Report of the proceedings of the Third Annual Meeting of the shareholders, held at the Banking House, Toronto, on Wednesday, 3rd July, 1878.

Present :—Messrs. H. S. Howland, T. R. Merritt (St. Catharines), Hon. J. R. Benson (St. Catharines), T. R. Wadsworth (Weston), James Graham, R. Stewart, John Fiskien, Richard Heather, Jas. H. Morris, E. B. Osler, Jos. H. Mead, P. Backer (Berlin), John Smith, John Lyman, Wm. Ramsay, P. Hughes, R. Beaty, R. McPhail, Hy. Rowsell, Jno. Morrison, E. J. Barrick, M.D., D. R. Wilkie, etc.

The Directors of the Imperial Bank of Canada beg to submit to the shareholders their Third Annual Report for the year ended 31st May, 1878.

Balance at credit of Profit and Loss, 15th June,

1877	\$	908 09
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Profits for the year ended 31st May, 1878, after deducting charges of Management, and crediting or making provision for all interest due depositors, and writing off all losses, were..

99,963 82

\$	100,871 91
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From which has been taken :—

Dividend No. 5, paid 2nd Jan-

ary, 1878 \$ 34,727 41

Dividend No. 6, paid 2nd July,

1878 35,082 07

\$ 69,809 48

\$ 31,062 43

Carried to Rest Account \$ 20,000 00

“ “ Contingent Account. 10,000 00

30,000 00

Balance of Profit and Loss Account carried

forward \$ 1,062 43

As shown by the statement herewith submitted, your Directors have paid an eight per cent. dividend for the year, and after writing off all losses, have been able to place to the credit of Rest Account the sum of \$20,000, and to carry over to the credit of Contingent Account the sum of \$10,000, leaving at the credit of Profit and Loss Account the sum of \$1,062.43. It will be observed that this statement includes but eleven and a-half months, the accounts of the Bank having been made up to the 31st May, instead of to the 15th June, as heretofore. The change has been considered advisable, as affording more time for the proper adjustment of the Accounts.

A reduction from an eight per cent. dividend to a seven per cent. dividend, would have enabled your Directors to have placed to Rest Account a much larger sum than they have done; they have, however, thought it advisable to continue the payment of an eight per cent. dividend, believing that so long as they are able to do so and place a reasonable amount to the credit of Rest Account, the shareholders' interests are best served by such a course.

During the year an agency of the Bank has been

opened, under favorable circumstances, in the Village of Fergus, and a satisfactory business transacted.

Your Directors regret that they are not yet able to report any improvement in the commercial interests of the country and that the past year has been a most difficult one during which to carry on a safe and legitimate Banking business. They trust, however, that the present excellent prospects of a bountiful harvest throughout the country may be realized, and that an improvement in the condition of commercial affairs may be the result. The officers of the Bank continue to perform their duties to the satisfaction of the Board.

H. S. HOWLAND,
President.

GENERAL STATEMENT, LIABILITIES.

1. Notes of the Bank in Circulation.....	\$ 426,605 00
2. Deposits bearing interest.....	1,522,420 99
3. Deposits not bearing interest.....	260,935 58
4. Due to other Banks in Canada.....	3,445 27
Total Liabilities to the public.....	2,213,416 84
5. Capital Stock paid-up	878,855 79
6. Rest Account	70,000 00
7. Contingent Account.....	10,000 00
8. Dividend No. 6, payable 2nd July, 1878 (4 per cent.)	35,082 07
9. Former Dividends unpaid.....	1,342 55
10. Amount reserved for interest due to Depositors and for exchange.....	3,753 12
11. Balance of Profit and Loss Account carried forward	1,062 43

\$3,213,512 80

31ST MAY, 1878.

ASSETS.

1. Gold and Silver Current Coin.....	\$ 82,628 11
2. Dominion Government Notes.....	119,335 00
3. Notes of and Cheques on other Banks.....	68,694 74
4. Balance due from other Banks in Canada....	147,288 51
5. Balance due from Agents in Foreign Countries	30,187 23
6. Balances due from Agents in the United Kingdom	1,775 22
7. Loans on Call for which Capital Stock of other Banks is held as collateral security	17,768 28
8. Loans, Discounts or Advances for which the Bonds or Debentures of Municipal or other Corporations, or Dominion, Provincial, British or Foreign Public Securities are held as collateral security..	44,000 00
Total Assets immediately available	\$ 511,677 09
9. Loans, Discounts or Advances on current account to Corporations.....	242,653 26
10. Notes and Bills discounted and current.....	2,314,261 66
11. Notes discounted, over-due, secured	20,004 23
12. Notes discounted, over due, unsecured. (Estimated loss provided for).....	14,837 52
13. Real Estate, the property of the Bank (other than Bank premises), and Mortgages on Real Estate sold by the Bank.....	17,360 40
14. Bank Premises, including safes, vaults, and office furniture, at Head Office and Branches	91,249 60
15. Other Assets, not included under foregoing heads.....	1,469 04
	<u>\$3,213,512 80</u>

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,—That the Report which has been read be adopted, printed and circulated among the shareholders—*Carried*.

Moved by Mr. JOHN LYMAN, seconded by Mr. ROBERT BEATY,—That the Board of Directors shall in each year be entitled to receive out of the funds of the Bank any sum not exceeding the sum of \$5,400, which shall be divided amongst the Directors in such proportions as they shall determine.—*Carried*.

Moved by Mr. R. MCPHAIL, seconded by Mr. ROBERT STEWART,—That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President, and Directors of the Bank for their services during the past year.—*Carried*.

Moved by Mr. J. H. MORRIS, seconded by Mr. ROBERT THOMPSON,—That the thanks of the shareholders be given to the Cashier, Managers, Agents, and other officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried*.

Moved by Mr. PETER BACKER, seconded by Mr. JOHN MORISON,—That the ballot box be now opened for the election of Directors, and remain open until two o'clock this day for the receipt of ballot tickets, the poll to close as soon as five minutes shall have elapsed without a vote being tendered.—*Carried*.

The Scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, Wm. Ramsay, T. R.

Wadsworth, Hon. J. R. Benson, Patrick Hughes, John Fiskien.

At a subsequent meeting of the Directors, Mr. H. S. Howland was re-elected President, and Mr. T. R. Merritt, Vice-President for the ensuing year.

By order of the Board.

D. R. WILKIE, *Cashier.*

Toronto, 3rd July, 1878.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Fourth Annual General Meeting of the Shareholders

*Held at the Banking House of the Institution in Toronto,
on Wednesday, 2nd July, 1879.*

The Fourth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, 2nd July, 1879.

Among those present were: Messrs. H. S. Howland T. R. Merritt, (St. Catharines), T. R. Wadsworth (Weston) Henry Carlisle (St. Catharines), E. Nanton, William Ramsay, John Smith, John Bain, Robert Thompson, John Fiskien, P. Hughes, R. McPhail, Robert Beaty, G. Robinson, James Brown, A. H. Meyers, James Graham, R. Carswell, R. Heather, D. R. Wilkie, etc., etc.

The President, Mr. H. S. Howland, took the chair, and the Cashier, Mr. D. R. Wilkie, was requested to act as Secretary.

The Secretary read the report of the Directors to the Shareholders, and submitted the general statement of the affairs of the bank as follows:

The Report.

The Directors of the Imperial Bank of Canada beg to submit to the Shareholders their fourth annual report for the year ended 31st May, 1879.

Balance at credit of Profit and Loss Account	
31st May, 1878, brought forward.....	\$ 1,062 43
Profits for the year ended 31st May, 1879, after deducting charges of management, and making provision for all interest due depositors, and writing off all losses, were.....	88,186 74
	<hr/>
	\$89,249 17

From which has been taken :

Dividend No. 7, four per cent., paid 2nd January, 1879.....	\$ 35,361 98	
Dividend No. 8, three and one-half per cent., payable 2nd July, 1879.....	30,961 45	
	<hr/>	\$66,323 43
		<hr/>
		\$22,925 74
Carried to Rest Account	\$10,000 00	
Carried to Contingent Account ..	10,000 00	
	<hr/>	20,000 00
Balance of Profit and Loss Account carried forward.....		2,925 74

GENERAL STATEMENT.

LIABILITIES.

1.	Notes of the Bank in Circulation	\$ 419,308 00
2.	Deposits bearing Interest	1,609,913 99
3.	Deposits not bearing Interest	311,580 99
4.	Due to other Banks in Canada	1,590 05
5.	Due to Agents in the United Kingdom....	60,426 10
Total Liabilities to the Public		<u>\$2,402,819 13</u>
6.	Capital Stock paid up	884,613 44
7.	Reserve Account	80,000 00
8.	Contingent Account	10,000 00
9.	Dividend No. 8, payable 2nd July, 1879 (3½ per cent.)	30,961 45
10.	Former Dividends unpaid	1,314 24
11.	Amount reserved for Interest due to De- positors and for exchange	33,395 36
12.	Balance of Profit and Loss Account carried forward	2,925 74

\$3,446,029 36

31ST MAY, 1879.

ASSETS.

1.	Gold and Silver Coin Current	\$ 104,048 94
2.	Dominion Government Notes	193,270 00
3.	Notes of and Cheques on other Banks	54,905 51
4.	Balance due from other Banks in Canada ..	260,056 10
5.	Balance due from Agents in Foreign Countries	6,454 77
6.	Loans on call for which capital stocks of other Banks are held as Collateral Security	25,130 00
Total Assets immediately available.....		<u>\$643,865 32</u>
7.	Loans, discounts, or advances, for which the bonds or debentures of Municipal or other Corporations, or Dominion, Provincial, British, or foreign public securities are held as Collateral Security	203,299 34
8.	Loans, Discounts, or Advances on current account to Corporations	187,426 08
9.	Notes and Bills discounted and current...	2,254,594 13
10.	Notes discounted overdue, secured	32,111 37
11.	Notes discounted overdue, unsecured	13,486 91
(Estimated Loss provided for)		
12.	Real Estate, the property of the Bank (other than Bank premises) and Mortgages on Real Estate sold by the Bank.....	17,969 33
13.	Bank Premises, including Safes, Vaults, and Office Furniture, at Head Office and Branches.....	91,853 34
14.	Other Assets, not included under foregoing heads	1,423,54
		<u><u>\$3,446,029 36</u></u>

D. R. WILKIE,

Cashier.

As apparent by the statement above submitted, and which your Directors have pleasure in laying before you, the profits for the year, after writing off all losses, (which amount to the sum of \$18,053.57), have enabled them to pay two dividends, at the rate of 4 per cent. and $3\frac{1}{2}$ per cent., respectively, and to place the sum of \$10,000 to the credit of Rest Account, and the sum of \$10,000 to the credit of Contingent Account.

Owing to the uneasy feeling which has prevailed in financial circles during the year, your Directors have maintained cash and other immediately available reserves in excess of what are necessary in ordinary times. The profits of the year have been somewhat affected thereby: but were sufficiently large to have enabled your Directors to continue the payment of a dividend at the rate of 8 per cent. per annum. The protracted stagnation in business, however, coupled with their desire to continue the accumulation of a Reserve Fund, will they think, be considered by the shareholders as sufficient reasons for the reduction in the rate paid for the last six months of the year.

Mr. Robert Carrie, one of the Directors of the Bank since its organization, having resigned his seat at the board, and your directors not having filled the vacancy so created, beg to recommend the adoption of a by-law, which will be submitted for your approval, reducing in the future the number of Directors from nine to eight.

The officers of the Bank continue to perform their duties to the satisfaction of the board.

H. S. HOWLAND,
President.

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,

That the Report which has been read be adopted, printed, and circulated among the Shareholders.—*Carried.*

Moved by MR. HENRY CARLISLE, seconded by MR. G. ROBINSON,

That the thanks of the Shareholders are due and are hereby tendered to the President, Vice-President, and Directors of the Bank for their services during the past year.—*Carried.*

Moved by MR. JAMES GRAHAM, seconded by MR. R. MCPHAIL,

That the thanks of the Shareholders be given to the Cashier and the other officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by MR. E. NANTON, seconded by MR. A. H. MYERS,

That By-law No. 8, as read, be and the same is hereby approved of and adopted.—*Carried.*

Moved by MR. G. ROBINSON seconded by MR. JAMES BROWN,

That the ballot box be now opened and remain open until two o'clock this day for the receipt of ballot tickets for the election of eight Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered, and that Mr. James Graham and Mr. Robert Beaty do act as scrutineers.—*Carried.*

Moved by MR. HENRY CARLISLE, seconded by MR. ROBERT BEATY,

That Mr. Howland, do now leave the chair, and that Mr. T. R. Merritt do take it.—*Carried.*

Moved by MR. WM. RAMSAY, seconded by MR. J. FISKEN,

That the thanks of the Bank are due and are hereby tendered to Mr. Howland for his able conduct in the chair.—*Carried.*

The Scrutineers subsequently reported the following Shareholders elected Directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, John Smith, Wm. Ramsay, T. R. Wadsworth, Hon. J. R. Benson, P. Hughes, John Fiskien.

At a subsequent meeting of the Directors, Mr. H. S. HOWLAND was re-elected President, and Mr. T. R. MERRITT, Vice-President for the ensuing year.

By order of the Board,

D. R. WILKIE,

Cashier.

TORONTO, 12th July, 1879.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Fifth Annual General Meeting of the Stockholders

*Held at the Banking House of the Institution in Toronto,
on Wednesday, 7th July, 1880.*

There were present :—Messrs. H. S. Howland, T. R. Merritt, Hon. James R. Benson (St. Catharines), John Smith, T. R. Wadsworth, John Fiskien, Patrick Hughes, Wm. Ramsay, E. B. Osler, J. H. Morris, E. Nanton, Mayor Carlisle (St. Catharines), John Herbert, R. K. Burgess, James Graham, James Stewart, Alexander Nairn, Peter Paterson, W. B. Hamilton, John Morison, Henry Cawthra, D. R. Wilkie, etc.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors of the Imperial Bank of Canada beg to submit to the shareholders their Fifth Annual Report for the year ended 31st May, 1880.

Balance at credit of Profit and Loss Account, 31st May, 1879	\$ 2,925 74
Profits for the year ended 31st May, 1880, after deducting charges of management and mak- ing provision for all interest due depositors, and writing off all losses, were	83,747 56
	<u>\$86,673 30</u>
From which has been taken :—	
Dividend No. 9, 3½ per cent. paid 2nd January, 1880	\$30,990 38
Dividend No. 10, 3½ per cent. pay- able 2nd July, 1880	31,007 59
	<u>61,997 97</u>
	<u>\$24,675 33</u>
Carried to Rest Account	20,000 00
Balance of Profit and Loss Account carried forward	<u>\$ 4,675 33</u>

Your Directors have pleasure in reporting a satisfactory improvement in the business of the Bank during the year; the profits have been somewhat curtailed by the low rates of interest obtainable for money, at the same time the losses upon the year's business have been comparatively small.

After providing for all bad and doubtful debts (and which amounted to the sum of \$29,455.64, including depreciation in the value of assets brought forward from previous years), the profits of the year have enabled your Board to pay a dividend of seven per cent. and to add the sum of \$20,000 to the Rest, which now stands at \$100,000.

The commercial interests of the country have materially improved during the year; the Bank has shared in this improvement, as evidenced by the result of its opera-

tions, as well as by its increased deposits and the increased circulation of its notes.

The renewal by Parliament of the Charters of the Banks has been effected upon terms which, on the whole may be considered favourable to existing Institutions, although curtailing to some extent one of their most valued privileges.

The absolute repeal of the Insolvent Act has not been without ill effects to the business community, and while approving of the repeal, it is the hope of your Board that some legislation will be enacted at the earliest possible date, having in view the equitable distribution of insolvent estates and the prevention of fraudulent preferences and assignments.

During the year the branch of the Bank in the village of Dunnville has been withdrawn and a branch opened in the town of Woodstock.

The Cashier and other officers of the Bank have performed their respective duties to the entire satisfaction of the Board.

H. S. HOWLAND,
President.

GENERAL STATEMENT,
LIABILITIES.

1. Notes of the Bank in circulation	\$ 562,044 00
2. Deposits bearing interest.....	1,698,395 29
3. Deposits not bearing interest	413,539 67
4. Due to other Banks in Canada.....	97 14
<hr/>	
Total liabilities to the public	\$2,674,076 10
5. Capital Stock paid up.....	886,132 25
6. Rest Account.....	100,000 00
7. Dividend No. 10, payable 2nd July, 1880 (3½ per cent.).....	31,007 59
8. Former dividends unpaid	1,208 55
9. Amount due for interest on outstanding depo- sit receipts (interest upon savings and all other accounts credited).....	14,109 40
10. Balance of Profit and Loss Account carried forward	4,675 33

Total	<u><u>\$3,711,209 22</u></u>
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31st MAY, 1880.

ASSETS.

1. Gold and Silver Coin Current	\$ 124,987 63
2. Dominion Government Notes	211,471 00
3. Notes of and Cheques on other Banks	63,303 19
4. Balances due from other Banks in Canada..	185,586 17
5. Balances due from Agents in Foreign Coun- tries	107,729 33
6. Due from Agents in the United Kingdom ..	27,916 04
Total Assets immediately available	\$ 720,993 36
7. Loans, Discounts or Advances, for which the Bonds or Debentures of Municipal or other Corporations, or Dominion, Pro- vincial, British or Foreign Public Secu- rities, are held as collateral securities ..	90,503 21
8. Loans, Discounts or Advances, on Current Account to Corporations	128,221 56
9. Notes and Bills discounted and current	2,589,172 47
10. Notes discounted, over-due, secured	11,496 03
11. Notes discounted, over-due, unsecured (esti- mated loss provided for)	13,918 11
12. Real Estate, the property of the Bank (other than Bank premises), and Mortgages on Real Estate sold by the Bank	53,015 10
13. Bank premises, including safes, vaults, and office furniture at Head Office and Branches	91,945 46
14. Other Assets not included under foregoing heads	11,943 92
Total	<u><u>\$3,711,209 22</u></u>

Moved by the President, seconded by the Vice-President,—That the report which has been read be adopted, printed and circulated among the shareholders.—*Carried.*

Moved by PETER PATERSON, Esq., seconded by JAMES H. MORRIS, Esq.,—That the thanks of the shareholders are due, and are hereby tendered, to the President, Vice-President and Directors of the Bank, for the able manner in which they have conducted its affairs during the past year.—*Carried.*

Moved by R. K. BURGESS, Esq., seconded by ALEX. NAIRN, Esq.,—That the thanks of the shareholders be given to the Cashier and to the other officers of the Bank, for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by HENRY CARLISLE, Esq., St. Catharines, seconded by W. B. HAMILTON, Esq.,—That the ballot box be now opened and remain open until two o'clock this day, for the receipt of ballot tickets for the election of eight Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered, and that Mr. James Graham and Mr. E. B. Osler do act as scrutineers.—*Carried.*

The scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, Hon. J. R. Benson, John Smith, Wm. Ramsay, P. Hughes, John Fiske, T. R. Wadsworth.

At a subsequent meeting of the Directors, Mr. H. S. Howland was re-elected President, and Mr. T. R. Merritt, Vice-President, for the ensuing year.

By order of the Board.

D. R. WILKIE,
Cashier.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Sixth Annual General Meeting of the Shareholders,

*Held at the Banking House of the Institution in Toronto,
on Wednesday, 6th July, 1881.*

The Sixth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, 6th July, 1881. There were present :

Messrs. H. S. Howland, T. R. Merritt, (St. Catharines), Hon. James R. Benson (St. Catharines), John Smith, John Fisk, P. Hughes, T. R. Wadsworth, E. Nanton, Mayor Carlisle, (St. Catharines), James Graham, James Stewart, Rev. E. B. Lawler, Robt. Beaty, E. B. Osler, R. Cochran, John Lyman, Samuel Pounds (Port Colborne), D. H. Allen, Geo. Robinson, R. Thompson, Dr. Thorburn, Beverly Jones, D. R. Wilkie, etc., etc.

The chair was taken by the President, Mr. H. S. HOWLAND, and Mr. D. R. WILKIE was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Board of Directors have much pleasure in submitting to the Shareholders their Sixth Annual Balance Sheet and Statement of Profits for the year ended 31st May, 1881.

Balance at Credit of Profit and Loss Account, 31st May, 1880, brought forward	\$ 4,675 33
Profits for the year ended 31st May, 1881, after deducting charges of management and making provision for all interest due De- positors and writing off all bad and doubt- ful debts	142,284 13
	\$146,959 46
From which has been taken :	
Dividend No. 11, 3½ per cent. (paid 2nd January, 1881)	\$34,123 30
Dividend No. 12, 3½ per cent. (payable 2nd July, 1881)	35,000 00
	\$69,123 30
	\$77,836 16
Carried to Rest Account	75,000 00
Balance of Profit and Loss carried forward . .	\$2,836 16

As evidenced by the foregoing Statement the business of the Bank for the year, notwithstanding the low rates of interest obtainable for money, has been very satisfactory.

A marked improvement in the soundness of the business of the country has been noticeable throughout the year.

During last Autumn the President and Vice-President visited the Province of Manitoba which led to the estab-

lishment in January last of a Branch of the Bank in the City of Winnipeg. The result of the operations of the Bank at that point has given your Directors no cause to regret their action.

You Directors believe, in view of the prosperous condition of the country and of the large surplus likely to accrue to the Government from General Revenue, that it would greatly relieve and facilitate business were the Bill Stamp Act entirely repealed, and the amount received from that source being trifling compared to the annoyance and trouble inflicted on the public by its collection.

Thorough inspections of the Head Office and the Branches of the Bank have been made by the Inspector during the year.

The Cashier and other Officers of the Bank continue to discharge their respective duties to the satisfaction of the Board

H. S. HOWLAND,
President.

GENERAL STATEMENT,

LIABILITIES.

1. Notes of the Bank in Circulation.....	\$ 760,488 00
2. Deposits bearing Interest.....	2,042,497 83
3. Deposits not bearing Interest.....	976,631 47
4. Due to other Banks in Canada	2,782 85
5. Due to Agents in the United Kingdom....	104,681 72
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Total Liabilities to the Public.....	\$3,887,081 87
6. Capital Stock paid up.....	1,000,000 00
7. Rest Account	175,000 00
8. Dividend No. 12, payable 2nd July, 1881, (3½ per cent.)	35,000 00
9. Former Dividends unpaid	1,011 61
10. Amount due for Interest on outstanding Deposit Receipts (Interest upon Savings and all other Accounts credited).....	26,683 66
11. Balance of Profit and Loss Account carried forward.....	2,836 16

\$5,127,613 30

31ST MAY, 1881.

ASSETS.

1. Gold and Silver Coin Current	\$ 176,625 47
2. Dominion Government Notes	200,085 00
3. Notes of and Cheques on other Banks	118,596 47
4. Balance due from other Banks in Canada	143,859 53
5. Balance due from Agents in Foreign Countries	14,100 26
6. Government Securities	344,666 66
7. Municipal and other Debentures	144,542 49
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Total Assets immediately available	\$1,142,475 88
8. Loans on Call	232,910 02
9. Loans, Discounts, or advances, on current account to Corporations	231,875 92
10. Notes and Bills discounted and current	3,338,502 98
11. Notes discounted over due, secured	9,922 94
12. Notes discounted over due, unsecured	
(Estimated Loss provided for)	7,009 63
13. Real Estate, the property of the Bank (other than Bank premises)	44,786 72
14. Mortgages on Real Estate sold by the Bank (all bearing interest)	12,822 02
15. Bank premises, including Safes, Vaults, and Office Furniture at Head Office and Branches	98,580 51
15. Other Assets, not included under foregoing heads	8,726 68
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\$5,127,613 30	
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D. R. WILKIE,

Cashier

Moved by the President, seconded by the Vice-President,

That the Report which has been read be adopted, printed, and circulated among the Shareholders.—*Carried.*

Moved by Mr. John Lyman, seconded by Mr. Henry Carlisle,

That the thanks of the Shareholders are due and are hereby tendered to the President, Vice-President and Directors of the Bank for their services during the past year.—*Carried.*

Moved by Rev. E. B. Lawler, seconded by Dr. Thorburn,

That the thanks of the Shareholders be given to the Cashier and the other officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by Mr. George Robinson, seconded by Mr. Robt. Thompson,

That the ballot box be now opened and remain open until two o'clock this day for the receipt of ballot tickets for the election of seven directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered, and that Mr. James Graham and Mr. Robert Cochran do act as scrutineers.—*Carried*

The Scrutineers subsequently reported the following Shareholders elected Directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, Wm. Ramsay, P. Hughes, Hon. J. R. Benson, John Smith, T. R. Wadsworth.

At a subsequent meeting of the Directors, Mr. H. S. HOWLAND was re-elected President, and Mr. T. R. MERRITT Vice-President for the ensuing year.

By order of the board,

D. R. WILKIE,

TORONTO, 6th July, 1881.

Cashier.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Seventh Annual General Meeting of the Stockholders

*Held at the Banking House of the Institution in Toronto,
5th July, 1882.*

The Seventh Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, 5th July, 1882.

There were present :—Messrs. H. S. Howland, T. R. Merritt (St. Catharines), John Fiskien, P. Hughes, T. R. Wadsworth, Hon. Jas. R. Benson (St. Catharines), Henry Carlisle (St. Catharines), Edward Nanton, George Maclean Rose, James Graham, Rev. E. B. Lawler, Thos. Walmsley, John Bain, Robt. Beaty, John Crickmore, W. Seton Gordon, J. O. Heward, D. R. Wilkie, etc.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors have much pleasure in submitting their Seventh Annual Balance Sheet and Statement of Profits for the year ended 31st May, 1882.

Profits for the year, after deducting charges of management, making provision for all interest due depositors, and writing off all bad and doubtful debts, amount to	\$ 246,531 15
To which add premium received upon New Capital Stock subscribed up to the 31st May	62,366 79
Profits brought forward from 1881	2,836 16
	<u>\$311,734 01</u>

This sum has been appropriated as follows:—

Dividend No. 13, $3\frac{1}{2}$ per cent., paid 2nd January, 1882.....	\$ 35,000 00
Dividend No. 14, $3\frac{1}{2}$ per cent., payable 3rd July, 1882	41,144 56
Applied in reduction of Bank Premises Account	6,566 99
Carried to Rest Account (making that fund amount to \$400,000).....	225,000 00
Balance of Profit carried forward.....	4,022 46
	<u>\$311,734 01</u>

The business of the Bank for the year shows a most satisfactory increase, and has resulted in a net profit to the shareholders (exclusive of \$62,366.70 received as premium upon new Capital Stock) of $24\frac{1}{2}$ per cent. upon the average Paid-up Capital Stock.

Owing to the steady increase in the business of the

Bank, and to its expanding circulation, your Board considered it advisable during the year to recommend to the shareholders an increase of the Capital Stock to \$1,500,000. This recommendation was approved of at a special General Meeting held on 4th April, and the New Stock was subsequently allotted to shareholders at a premium of 33 $\frac{1}{3}$ per cent., based upon the estimated surplus profits as on 31st May. The profits then estimated have been fully earned, and the Rest of the Bank now stands at 34 per cent. of its subscribed capital.

Appreciating the importance of the connection formed with Manitoba and the North-West during the previous year, it has been the policy of your Directors to keep pace with the development of that great country, resulting during the year in the opening of a Branch in Brandon, Manitoba, under experienced management and excellent auspices.

It is with much regret that your Directors have to announce the death, since the last annual meeting, of Mr. John Smith, one of the Directors of the Bank since its organization; the vacancy occasioned thereby has not been filled, and it is the intention of your Board to present to you for your approval a By-law reducing the number of Directors from eight to seven.

The usual inspection of the Head Office and Branches has been made during the year.

The Cashier and other officers of the Bank continue to discharge their respective duties to the satisfaction of the Board.

H. S. HOWLAND,

President.

GENERAL STATEMENT,
LIABILITIES.

1. Notes of the Bank in circulation	\$1,096,489 00
2. Deposits bearing interest.....	2,355,159 10
3. Deposits not bearing interest.....	1,972,803 41
4. Due to other Banks in Canada.....	9,328 79
5. Due to Agents in the United Kingdom.....	185,381 80
<hr/>	
Total liabilities to the public.....	\$5,619,162 10
6. Capital Stock paid up.....	1,175,558 77
7. Rest Account.....	400,000 00
8. Dividend No. 14, payable 3rd July, 1882 (3½ per cent.).....	41,144 56
9. Former dividends unpaid	1,169 11
10. Amount due for interest on outstanding depo- sit receipts (interest upon savings and all other accounts credited).....	31,422 80
11. Balance of Profit and Loss Account carried forward.....	4,022 46
<hr/>	
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Total	\$7,272,479 80

31ST MAY, 1882.

ASSETS.

1. Gold and Silver Coin Current	\$ 266,969 28
2. Dominion Government Notes.....	336,452 00
3. Notes of and Cheques on other Banks.....	214,399 00
4. Balance due from other Banks in Canada...	188,702 45
5. Balance due from Agents in Foreign Countries	179,444 46
6. Government Securities (Dominion of Canada, Province of Ontario, "U. S." Government)	456,706 09
7. Municipal and other Debentures.....	67,828 91
<hr/>	
Total Assets immediately available	\$1,710,502 19
8. Loans on call	359,296 79
9. Loans, Discounts, or Advances, on current account to Corporations.....	405,316 69
10. Notes and Bills discounted and current.....	4,607,083 72
11. Notes discounted, over-due, secured	11,133 67
12. Notes discounted, over-due, unsecured (estimated loss provided for).....	10,209 55
13. Real Estate, the property of the Bank (other than Bank premises).....	27,482 12
14. Mortgages on Real Estate sold by the Bank (all bearing interest)	13,949 76
15. Bank premises, including safes, vaults, and office furniture at Head Office and Branches	112,911 41
16. Other Assets, not included under foregoing heads	14,593 90
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Total	\$7,272,479 80

D. R. WILKIE,

Cashier.

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,—That the Report which has been read be adopted, printed and circulated among the shareholders.—*Carried.*

Moved by Rev. E. B. LAWLER, seconded by Mr. THOMAS WALMSLEY, — That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President and Directors of the Bank for their services during the past year.—*Carried.*

Moved by Mr. G. M. ROSE, seconded by Mr. E. NANTON,—That the thanks of the shareholders be given to the Cashier and the other officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by Mr. HENRY CARLISLE, seconded by Mr. JOHN BAIN,—That By-law No. 9 as read be, and the same is hereby approved of and adopted.—*Carried.*

Moved by Mr. W. SETON GORDON, seconded by Mr. JOHN FISKEN,—That the ballot box be now opened for the election of Directors and remain open until two o'clock this day for the receipt of ballot tickets, the poll to close as soon as five minutes shall have elapsed without a vote being tendered.—*Carried.*

The scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, Wm. Ramsay, T. R. Wadsworth, John Fiske, Hon. J. R. Benson, P. Hughes.

At a subsequent meeting of the Directors, Mr. H. S. Howland was re-elected President, and Mr. T. R. Merritt, Vice-President, for the ensuing year.

By order of the Board.

D. R. WILKIE,
Cashier.

TORONTO, 5th July, 1882.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Eighth Annual General Meeting of the Shareholders

*Held at the Banking House of the Institution in Toronto,
on Wednesday, 4th July, 1883.*

The Eighth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, 4th July, 1883. There were present :—

Messrs. H. S. Howland, T. R. Merritt (St. Catharines), Hon. James R. Benson (St. Catharines), John Fiskens, P. Hughes, T. R. Wadsworth, J. O. Heward, R. S. Cassels, W. T. Kiely, John Bain, James Graham, E. Nanton, Rev. E. B. Lawler, George Robinson, Henry Pellatt, Joseph Keterson, R. K. Burgess, John Crickmore, George Robinson, H. C. Hammond, W. G. Cassels, R. Thompson, D. R. Wilkie, etc., etc.

The Chair was taken by the President, Mr. H. S. HOWLAND, and Mr. D. R. WILKIE was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors have much satisfaction in presenting to the shareholders their Eighth Annual Balance Sheet and Statement of Profits for the year ended 31st May, 1883 :

Profits for the year, after deducting charges of management and making provision for all interest due Depositors, and writing off all bad and doubtful debts, amount to.....	\$296,905 86
To which add Premium received upon New Capital Stock subscribed.....	104,299 97
Profits brought forward from 1882.....	4,022 46
	<u>\$405,228 29</u>

This sum has been appropriated as follows :

Dividend No. 15, 4 per cent. (paid 2nd January, 1883)...	\$ 57,063 01
Dividend No. 16, 4 per cent. (payable 3rd July, 1883)....	60,000 00
Applied in reduction of Bank Premises Account.....	10,000 00
Carried to Rest Account (making that Account \$650,000).	250,000 00
Balance of Profits carried forward	28,165 28
	<u>\$405,228 29</u>

The business of the Bank continues to prosper, and your Directors have been able out of the profits of the year to make a further addition to the Reserve Fund of an amount equal to Ten per cent. of the Capital, making that Fund (with the amount received as premium upon the balance of the issue of new Stock), \$650,000, or 43½ per cent. of the Capital of the Bank.

Business prospects in the Province of Ontario are somewhat clouded at present by the uncertainty existing with regard to the result of the coming harvest ; at the same time the general outlook is not unfavorable, the country not being now as dependent as formerly upon the result of any one crop.

The commercial interests of the North-West Provinces have during the year suffered in consequence of excessive speculation in real estate and over-importation of goods. Satisfactory progress has however been made in the development of the great natural wealth and resources of those Provinces ; and, if the commercial community profit by the experience gained with regard to the requirements of the population, your Directors have every reason to look forward to the continued rapid advancement of that portion of the Dominion.

The usual inspections of the Head office and Branches have been made during the year.

The Cashier and other Officers of the Bank have performed their respective duties to the satisfaction of the Board.

H. S. HOWLAND,
President.

GENERAL STATEMENT,

LIABILITIES.

1. Notes of the Bank in Circulation.....	\$1,042,850 00
2. Deposits bearing Interest.....	2,226,633 07
3. Deposits not bearing Interest.....	1,684,735 43
4. Due for Interest on outstanding Deposit Receipts (Interest upon Savings and all other Accounts credited).....	29,449 65
5. Due to other Banks in Canada.....	58,843 24
<hr/>	
Total Liabilities to the Public....	\$5,042,511 39
6. Capital Stock paid up.....	1,500,000 00
7. Rest Account.....	650,000 00
8. Dividend No. 16 payable 3rd July, 1883 (4 per cent.).....	60,000 00
9. Former Dividends unpaid.....	1,177 11
10. Balance of Profit and Loss Account carried forward.....	28,165 28

\$7,281,853 78

31ST MAY, 1883.

ASSETS.

1. Gold and Silver Coin Current.....	\$ 274,253 50
2. Dominion Government Notes.....	306,334 00
3. Notes of and Cheques on other Banks.....	162,662 02
4. Balance due from other Banks in Canada...	113,690 77
5. Balance due from Agents in Foreign Countries	14,258 03
6. Balance due from Agents in United Kingdom	143,378 02
7. Government Securities.....	136,331 55
8. Municipal and other Debentures.....	211,842 24
<hr/>	
Total Assets immediately available	\$1,362,750 13
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9. Loans on Call.....	293,543 85
10. Loans, Discounts, or advances on current account to Corporations.....	419,304 95
11. Notes and Bills discounted and current.....	4,981,676 84
12. Notes discounted over-due, secured.	14,817 25
13. Notes discounted over-due, unsecured.. . . .	28,283 67
(Estimated Loss provided for)	
14. Real Estate, the property of the Bank (other than Bank premises).....	22,554 91
15. Mortgages on Real Estate sold by the Bank (all bearing interest).....	22,658 00
16. Bank premises, including Safes, Vaults, and Office Furniture at Head Office and Branches.....	121,881 74
17. Other Assets, not included under foregoing heads	14,382 44
<hr/>	
<u>\$7,281,853 78</u>	

D. R. WILKIE,

Cashier.

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,

That the Report which has been read be adopted, printed, and circulated among the shareholders.—*Carried.*

Moved by W. T. KIELY, ESQ., seconded by R. S. CASSELS, ESQ.,

That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President, and Directors of the Bank for the able manner in which they have conducted its affairs during the past year.—*Carried.*

Moved by E. NANTON, ESQ., seconded by GEORGE ROBINSON, ESQ.,

That the thanks of the shareholders be given to the Cashier and the other officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by REV. E. B. LAWLER, seconded by J. O. HEWARD, ESQ.,

That the ballot box be now opened and remain open until two o'clock this day for the receipt of ballot tickets for the election of seven Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered, and that Mr. Henry Pellatt and Mr. James Graham do act as Scrutineers.—*Carried.*

Moved by JOHN BAIN, ESQ., and seconded by HON. J. R. BENSON,

That the President do now leave the chair, and that Mr. T. R. Merritt do take it.

Moved by R. K. BURGESS, ESQ., seconded by R. THOMPSON, ESQ.,

That the thanks of the Bank are due and are hereby tendered to Mr. Howland for his able conduct in the chair.

The Scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:— Messrs. H. S. Howland, T. R. Merritt, Hon. J. R. Benson, Wm. Ramsay, T. R. Wadsworth, P. Hughes, John Fiske.

At a subsequent meeting of the Directors, Mr. H. S. HOWLAND was re-elected President and Mr. T. R. MERRITT Vice-President for the ensuing year.

By order of the Board.

D. R. WILKIE,

Cashier.

TORONTO, 4th July, 1883.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Ninth Annual General Meeting of the Shareholders

*Held at the Banking House of the Institution in Toronto,
2nd July, 1884.*

The Ninth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, 2nd July, 1884. There were present:—

Messrs. H. S. Howland, T. R. Merritt (St. Catharines), Hon. James R. Benson (St. Catharines), P. Hughes, T. R. Wadsworth, W. T. Kiely, John Bain, Q.C., James Graham, Rev. E. B. Lawler, George Robinson, G. M. Rose, W. B. Hamilton, David Kidd (Hamilton), D. R. Wilkie, etc., etc.

The chair was taken by the President, MR. H. S. HOWLAND, and MR. D. R. WILKIE was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors have satisfaction in submitting to the Shareholders their Ninth Annual Balance Sheet and Statement of Profits for the year ended 31st May, 1884:—

Profits for the year, after deducting charges of management and making provision for all interest due depositors, and writing off all losses, amount to.....	\$143,102 63
Profits brought forward from 1883.....	28,165 28
	<hr/>
	\$171,267 91

This sum has been appropriated as follows:—

Dividend No. 17, 4 per cent. (paid 2nd January, 1884).....	\$60,000 00
Dividend No. 18, 4 per cent. (payable 2nd July, 1884).....	60,000 00
Applied in reduction of Bank Premises Account	4,598 65
Carried to Rest Account (making that Account \$680,000).....	30,000 00
Balance of profits carried forward.....	16,669 26

The business of the country has been injuriously affected during the year by the bad harvest of 1883, coupled with an over production of manufactures, and a continued depression in the North-West. The harvest of this year at present promises to be as bountiful as that of last year was deficient; manufacturers have materially reduced their out-put of goods; and the trade and agricultural interests of the North-West show gratifying signs of improvement. Your Directors have, therefore, reasonable grounds for believing that the business for the year now current will prove still more successful than that of the year just brought to a close.

The Assets of the Bank have at a recent date been carefully examined by your Directors, and full provision has been made for all bad and doubtful debts.

The usual inspections of the head office and branches have been made during the year.

The Cashier and other Officers of the Bank have performed their respective duties to the satisfaction of the Board.

H. S. HOWLAND,
President.

GENERAL STATEMENT, LIABILITIES.

1. Notes of the Bank in Circulation.....	\$ 900,291 00
2. Deposits bearing Interest (including Interest accrued to date)	2,395,992 74
3. Deposits not bearing Interest.....	980,087 06
4. Due to other Banks in Canada.....	17,351 66
Total Liabilities to the Public.....	\$4,293,722 46
5. Capital Stock paid up.....	1,500,000 00
6. Rest Account.....	680,000 00
7. Dividend No. 18, payable 2nd July, 1884 (4 per cent.).....	60,000 00
8. Former Dividends unpaid.....	1,087 18
9. Balance of Profit and Loss Account carried forward.....	16,669 26

\$6,551,478 90

31st MAY, 1884.

ASSETS.

1. Gold and Silver Coin Current.....	\$259,879 60
2. Dominion Government Notes.....	425,459 00
3. Notes of and Cheques on other Banks.....	153,402 79
4. Balance due from other Banks in Canada...	204,309 34
5. Balance due from Agents in Foreign Countries	64,922 88
6. Balance due from Agents in United Kingdom	61,868 57
7. Government Securities.....	128,345 21
8. Municipal and other Debentures	79,571 36
Total Assets immediately available.....	<u>\$1,377,758 75</u>
9. Loans on Call.....	108,987 95
10. Loans, Discounts, or advances on current account to Corporations.....	453,747 01
11. Notes and Bills discounted and current ...	4,300,561 19
12. Notes discounted over due, secured.....	110,137 49
13. Notes discounted over due, unsecured.....	22,189 04
(Estimated Loss provided for)	
14. Real Estate, the property of the Bank (other than Bank premises).....	21,525 55
15. Mortgages on Real Estate sold by the Bank (all bearing interest)	22,281 00
16. Bank premises, including Safes, Vaults, and Office Furniture at Head Office and Branches	120,650 00
17. Other Assets, not included under foregoing heads.....	13,640 94
	<u><u>\$6,551,478 90</u></u>

D. R. WILKIE,

Cashier.

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,

That the Report which has been read be adopted, printed, and circulated among the shareholders.—*Carried.*

Moved by W. B. HAMILTON, ESQ., seconded by G. M. ROSE, ESQ.,

That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President, and Directors of the Bank for the able manner in which they have conducted its affairs during the past year.—*Carried.*

Moved by REV. E. B. LAWLER, seconded by GEORGE ROBINSON, ESQ.,

That the thanks of the shareholders be given to the Cashier and the other officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by JOHN BAIN, ESQ., Q.C., seconded by T. R. WADSWORTH, ESQ.,

That the ballot box be now opened and remain open until two o'clock this day for the receipt of ballot tickets for the election of seven Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered, and that Mr. Robt. Beaty and Mr. James Graham do act as Scrutineers.—*Carried.*

Moved by ROBT. BEATY, ESQ., and seconded by T. R. WADSWORTH, ESQ.,

That the President do now leave the chair, and that Mr. T. R. MERRITT do take it.

Moved by W. T. KIELY, ESQ., seconded by DAVID KIDD, ESQ.,

That the thanks of the Bank are due and are hereby tendered to Mr. Howland for his able conduct in the chair.

The Scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:— Messrs. H. S. Howland, T. R. Merritt, Hon. J. R. Benson, Wm. Ramsay, T. R. Wadsworth, P. Hughes, and John Fiskin.

At a subsequent meeting of the Directors, Mr. H. S. HOWLAND was re-elected President and Mr. T. R. MERRITT Vice-President for the ensuing year.

By order of the Board,

D. R. WILKIE,

Cashier.

TORONTO, 2nd July, 1884.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Tenth Annual General Meeting of the Shareholders

*Held at the Banking House of the Institution, in Toronto,
on Thursday, 2nd July, 1885.*

The Tenth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, 2nd July, 1885.

There were present:—Messrs. H. S. Howland, T. R. Merritt (St. Catharines), P. Hughes, T. R. Wadsworth (Weston), James Graham, Robert Jaffray, Hon. Alex. Morris, Rev. E. B. Lawler, John Stewart, Anson Jones, David Kidd (Hamilton), John Helm (Port Hope), H. C. Hammond, W. B. Hamilton, George Robinsou, G. M. Rose, E. B. Osler, R. S. Cassels, William Wilson, W. T. Kiely, R. H. Ramsay, John Bain, Q.C., John Foy, D. R. Wilkie, etc., etc.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors beg to submit to the shareholders their Tenth Annual Balance Sheet and Statement of Profits for the year ended 30th May, 1885.

Profits for the year, after deducting charges of Management and Interest due Depositors, and making provision for all bad and doubtful debts not otherwise provided for.	\$ 148,219 60
Profits brought forward from 1884	16,669 26
	<u>\$ 164,888 86</u>

From which has been taken—

Dividend No. 19, 4 per cent. (paid 2nd January, 1885)...	\$ 60,000 00	
Dividend No. 20, 4 per cent. (payable 2nd July, 1885) ...	60,000 00	120,000 00
Balance of Profits carried forward...		<u>44,888 86</u>
		<u>\$ 164,888 86</u>

REST ACCOUNT.

Balance at Credit of Account, 31st May, 1884.....	\$ 680,000 00
From which has been taken—	
Appropriation to cover estimated reduction in value of securities in Manitoba.....	\$ 100,000 00
Transferred to Contingent Account, to provide fully for any further possible losses in connection with Manitoba business	100,000 00
	<u>200,000 00</u>
Balance of Account carried forward..	<u>\$ 480,000 00</u>

The profits of the year show some reduction in consequence of the continued business depression ; but with large cash reserves and investments in readily convertible securities, the Bank stands in a position to take advantage of any desirable business which may offer.

The depression in Manitoba became intensified during the year and a further depreciation in the value of all securities in that Province was the result, rendering it advisable, in the opinion of your Directors, to apply a portion of the Reserve Fund to cover such depreciations and to provide for contingencies. It is, however, confidently hoped that a portion at least of the amount so applied will not be required for the purpose for which it has been set apart.

The Rest now stands at \$480,000 ; equal to 32 per cent. of the Capital of the Bank.

A Branch of the Bank has been opened at Essex Centre.

Your Directors have much cause to regret the loss during the year through death of the Hon. Jas. R. Benson, one of the Directors of the Bank since its organization. It is also with much regret that they have to announce the resignation, owing to continued ill-health, of Mr. John Fiske, who was also one of the first Directors of the Bank. The vacancies on the Board as above created have been filled by the appointment of the Hon. Alex. Morris and of Mr. Robert Jaffray.

By-laws will be submitted for your approval, changing the dates of payment of semi-annual dividends to 1st June and 1st December of each year ; and of the date of holding the annual meeting of shareholders to the third Wednesday in June.

The Head Office and Branches have received the usual thorough inspection, and your Directors state with pleasure that the officers of the Bank have satisfactorily performed their respective duties.

H. S. HOWLAND,
President.

GENERAL STATEMENT,

LIABILITIES.

1. Notes of the Bank in Circulation.....	\$ 837,073 00
2. Deposits bearing Interest (including Interest accrued to date).....	2,774,299 01
3. Deposits not bearing Interest.....	878,643 66
4. Due to other Banks in Canada.....	1,864 92
5. Due to Agents in the United Kingdom.....	99,322 52
<hr/>	
Total Liabilities to the Public.....	\$4,591,203 11
6. Capital Stock paid up	1,500,000 00
7. Rest Account.....	480,000 00
8. Contingent Account	100,000 00
9. Dividend No. 20, payable 2nd July, 1885 (4 per cent.).....	60,000 00
10. Former Dividends unpaid.....	1,180 78
11. Balance of Profit and Loss Account carried forward	44,888 86

\$6,777,272 75

30TH MAY, 1885.

ASSETS.

1. Gold and Silver Coin Current	\$ 299,550	92
2. Dominion Government Notes	427,221	00
3. Notes of and Cheques on other Banks	124,158	59
4. Balance due from other Banks in Canada	246,282	32
5. Balance due from Agents in Foreign Coun- tries	52,155	49
6. Loans to the Government of the Dominion..	250,000	00
7. Province of Ontario Securities	135,841	53
8. Municipal and other Debentures	275,420	92
Total Assets immediately available	\$1,810,630	77
9. Loans on Call	79,484	94
10. Loans, Discounts, or Advances on current account to Corporations	532,201	96
11. Notes and Bills discounted and current	4,002,898	80
12. Notes discounted, over due, secured	72,424	91
13. Notes discounted, over due, unsecured (esti- mated loss provided for)	30,667	30
14. Real Estate, the property of the Bank (other than Bank premises)	68,469	39
15. Mortgages on Real Estate sold by the Bank (all bearing interest)	42,588	26
16. Bank Premises, including Safes, Vaults, and Office Furniture, at Head Office and Branches	124,273	55
17. Other Assets, not included under foregoing heads	13,632	87
	<u>\$6,777,272</u>	<u>75</u>

D. R. WILKIE,
Cashier.

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,—That the Report which has been read be adopted, printed, and circulated among the shareholders.—*Carried.*

Moved by the Hon. ALEX. MORRIS, seconded by Mr. ROBERT JAFFRAY,—That By-laws No. 10 and 11 as read be and the same are hereby approved of and adopted.—*Carried.*

Moved by Mr. W. B. HAMILTON, seconded by Rev. E. B. LAWLER,—That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President, and Directors of the Bank for their services during the past year.—*Carried.*

Moved by Mr. WILLIAM WILSON, seconded by Mr. GEORGE ROBINSON,—That the thanks of the shareholders be given to the Cashier and the other officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by Mr. ANSON JONES, seconded by Mr. DAVID KIDD,—That the ballot box be now opened and remain open until two o'clock this day for the receipt of ballot tickets for the election of seven Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered, and that Mr. Jas. Graham and Mr. H. C. Hammond act as scrutineers.—*Carried.*

Moved by Mr. JOHN BAIN, Q.C., seconded by Mr. T. R. WADSWORTH,—That the President do now leave the chair, and that Mr. T. R. Merritt do take it.—*Carried.*

Moved by Mr. W. T. KIELY, seconded by Mr. JOHN STEWART,—That the thanks of the Bank are due and are hereby tendered to Mr. Howland, for his able conduct in the chair.—*Carried.*

The scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:— Messrs. H. S. Howland, T. R. Merritt, Wm. Ramsay, P. Hughes, T. R. Wadsworth, Hon. Alex. Morris, Robert Jaffray.

At a subsequent meeting of the Directors, Mr. H. S. HOWLAND was re-elected President, and Mr. T. R. MERRITT Vice-President, for the ensuing year.

By order of the Board.

D. R. WILKIE,
Cashier.

TORONTO, 2nd July, 1885.

Imperial Bank of Canada.

PROCEEDINGS

OF

The Eleventh Annual General Meeting of the Shareholders

*Held at the Banking House of the Institution in Toronto, on
Wednesday, 16th June, 1886.*

The Eleventh Annual General Meeting of the Imperial Bank of Canada was held in pursuance of the terms of the Charter, at the Banking House of the Institution, 16th June, 1886. There were present :—

Messrs. H. S. Howland, T. R. Merritt (St. Catharines), P. Hughes, T. R. Wadsworth (Weston), Robert Jaffray, Hon. Alex. Morris, Rev. E. B. Lawler, Anson Jones, David Kidd (Hamilton), H. C. Hammond, George Robinson, William Wilson, W. T. Kiely, John Foy, William Ramsay, Joseph Keterson, John K. Fiskien, Robert Mulholland, M.P.P. (Cobourg), Henry Pellatt, Robert Carswell, James Mason, John Smart (Port Hope), O. Gilpin, Thomas Walmsley, Robert Thompson, R. Wickens, D. R. Wilkie, etc., etc.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors beg to submit to the shareholders the eleventh annual balance sheet and statement of profits for the year ended 31st May, 1886.

Balance at credit of account, 30th May, 1885, brought forward	\$ 44,888 86
Profits for the year after deducting charges of management and interest due depositors, and writing off all losses	172,387 82
	<u>\$217,276 68</u>

From which has been taken :—

Dividend No. 21, 4 per cent (paid 1st December, 1885) five months	\$50,000 00	
Dividend No. 22, 4 per cent. (pay- able 1st June, 1886)	60,000 00	<u>110,000 00</u>
		\$107,276 68
Carried to Contingent Account ..	\$68,937 55	
Carried to Rest Account	20,000 00	<u>88,937 55</u>
		<u>\$18,339 13</u>

REST ACCOUNT.

Balance at credit of account, 30th May, 1885 ..	\$480,000 00
Transferred from profit and loss account	20,000 00
	<u>\$500,000 00</u>

CONTINGENT ACCOUNT.

Balance at credit account, 30th May, 1885	\$100,000 00
Written off for ascertained losses	29,148 42
	<u>\$70,851 58</u>
Transferred from profit and loss account	68,937 55
	<u>\$139,789 13</u>

The profits of the Bank for the year compare favourably with those of the year previous, but have been affected by the low rates obtainable for money, coupled with an active competition for deposits, outside of chartered banks, at abnormally high rates of interest.

After providing for a dividend at the rate of 8 per cent. per annum, and appropriating sufficient of the net profits of the year to make the Rest account \$500,000, your Directors have considered it prudent to transfer a portion of the profits to Contingent account.

There has been during the year an improvement in the condition of affairs in Manitoba ; and, with the completion of the Canadian Pacific Railway, the construction of branch lines of railway, an increased immigration, and the prospect of an early and excellent harvest, the realization of assets in that Province is more assured.

The policy of investing a portion of the funds of the Bank in Government and other first-class securities, inaugurated in the early history of the Bank, has been maintained, as evidenced by the item representing such investments, and which now amount to \$721,474.02.

Branches of the Bank have been opened during the year at Niagara Falls and Galt, and arrangements have been made to open at an early date a branch office on the corner of Yonge and Queen streets, Toronto.

A by-law will be presented for your adoption, authorizing the incoming Board to appropriate out of the profits of the current year the sum of \$5,000 to establish a Guarantee and Pension Fund for the officers of the Bank.

The Head Office and Branches of the Bank have been carefully inspected, and your Directors have much pleasure in recording their satisfaction at the manner in which the officers of the Bank have performed their respective duties.

H. S. HOWLAND, *President.*

GENERAL STATEMENT, LIABILITIES.

1. Notes of the Bank in Circulation	\$ 898,122 00
2. Deposits bearing Interest (including Interest accrued to date)	3,333,743 44
2. Deposits not bearing Interest	1,094,237 64
4. Due to other Banks in Canada	2,588 57
5. Due to Agents in United Kingdom	102,485 26
<hr/>	
Total Liabilities to the Public	\$5,431,176 91
6. Capital Stock paid up	1,500,000 00
7. Rest Account	500,000 00
8. Contingent Account	139,789 13
9. Dividend No. 22, payable 1st June, 1886 (4 per cent.	60,000 00
10. Former Dividends unpaid	1,089 27
11. Balance of Profit and Loss Account carried forward	18,339 13
<hr/>	

\$7,650,394 44

31ST MAY, 1886.

ASSETS.

1. Gold and Silver Coin Current.....	\$ 276,859 99
2. Dominion Government Notes	359,701 00
3. Notes of and Cheques on other Banks,.....	218,547 64
4. Balance due from other Banks in Canada....	174,963 24
5. Balance due from Agents in Foreign Countries	50,471 07
6. Dominion of Canada Debentures \$202,008 88	
7. Province of Ontario Securities..	131,831 60
8. Municipal and other Debentures	387,633 46
	<u>721,474 02</u>
Total Assets immediately available.....	\$1,802,016 96
9. Loans on Call	120,429 11
10. Loans, Discounts, or advances on current account to Municipal and other Corporations	861,686 07
11. Other Current Loans, Discounts and Advances to the Public.....	4,505,724 57
12. Notes discounted over due, secured.....	67,836 29
13. Notes discounted over due, unsecured	46,763 87
(Estimated Loss provided for.)	
14. Real Estate, the property of the Bank (other than Bank premises).....	60,379 29
15. Mortgages on Real Estate sold by the Bank (all bearing Interest).....	43,429 80
16. Bank Premises, including Safes, Vaults, and Office Furniture, at Head Offices and Branches	130,103 97
17. Other Assets, not included under foregoing heads	12,024 51
	<u>\$7,650,394 44</u>

D. R. WILKIE,
Cashier.

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,

That the Report which has been read be adopted, printed, and circulated among the shareholders.—*Carried.*

Moved by the HON. ALEX. MORRIS, seconded by MR. WM. RAMSAY,

That By-law No. 12, as read, be and the same is hereby approved of and adopted, and that the Directors are authorized to apply for such legislation as may be necessary to establish a Guarantee and Pension Fund for the officers of the Bank.—*Carried.*

Moved by MR. R. MULHOLLAND, seconded by MR. GEORGE ROBINSON,

That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President and Directors of the Bank for their services during the past year.—*Carried.*

Moved by MR. ANSON JONES, seconded by MR. JOSEPH KETERSON,

That the thanks of the shareholders be given to the Cashier and other officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by MR. T. R. MERRITT, seconded by MR. ROBERT JAFFRAY,

That the ballot box be now opened and remain open until two o'clock this day for the receipt of ballot tickets for the election of seven Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered, and that Mr. Hy. Pellat and Mr. H. C. Hammond act as scrutineers.—*Carried.*

Moved by MR. P. HUGHES, seconded by MR. JAMES MASON,

That the President do now leave the chair, and that Mr. T. R. Merritt do take it.—*Carried.*

Moved by MR. W. T. KIELY, seconded by MR. DAVID KIDD,

That the thanks of the Bank are due and are hereby tendered to Mr. Howland for his able conduct in the chair.—*Carried.*

The Scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, Wm. Ramsay, P. Hughes, T. R. Wadsworth, Hon. Alex. Morris, Robert Jaffray.

At a subsequent meeting of the Directors, MR. H. S. HOWLAND was re-elected President, and MR. T. R. MERRITT, Vice-President, for the ensuing year.

By order of the Board.

D. R. WILKIE,

Cashier.

TORONTO, June 16th, 1886.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Twelfth Annual General Meeting of the Share-
holders,

*Held at the Banking House of the Institution in Toronto, on
Wednesday, 15th June, 1887.*

The Twelfth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, 15th June, 1887. There were present:—

Messrs. H. S. Howland, T. R. Merritt (St. Catharines), P. Hughes, T. R. Wadsworth (Weston), Robert Jaffray, Hon. Alex. Morris, Rev. E. B. Lawler, George Robinson, W. T. Kiely, William Ramsay, John K. Fiske, Henry Pellatt, Robert Carswell, James Mason, John Smart (Port Hope), Thomas Walmsley, Robert Thompson, R. Wickens, S. J. Vankoughnet, J. O. Heward, G. M. Rose, Robt. Beaty, W. B. Hamilton, Jas. Thorburn, M.D., A. McFall (Bolton), D. R. Wilkie, etc., etc.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors beg to submit to the shareholders the Twelfth Annual Balance Sheet and Statement of Profits for the year ended 31st May, 1887.

Balance at credit of account, 31st May, 1886, brought forward...	\$ 18,339 13
Profits for the year after deducting charges of management and interest due depositors, and making full provision for all bad and doubtful debts.....	185,067 24
	<u>203,406 37</u>

From which has been taken :—

Dividend No. 23, 4 per cent. (paid 1st December, 1886)..	\$60,000 00
Dividend No. 24, 4 per cent. (payable 1st June, 1887)....	60,000 00
	<u>120,000 00</u>
	83,406 37
Written off Bank Premises and Furniture account	3,656 93
Carried to Rest Account	50,000 00
	<u>53,656 93</u>

Balance of account carried forward	<u><u>\$29,749 44</u></u>
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REST ACCOUNT.

Balance at credit of account, 31st May, 1886.....	500,000 00
Transferred from profit and loss account.....	50,000 00
	<u>550,000 00</u>
Balance of account carried forward	<u><u>\$550,000 00</u></u>

The profits for the year show an improvement over those of the year previous, and have enabled your Directors to place the sum of \$50,000.00 to Rest Account in addition to paying the customary dividends.

Appropriations have been made from contingent account in liquidation of assets therein provided for. Your Directors are of the opinion that the balance unappropriated is sufficient to cover all doubtful assets. The ultimate realization of any considerable proportion of the assets at present covered by appropriations from this account depends upon a substantial improvement in the condition of things in the Province of Manitoba.

In view of the continued development of the North-West Provinces a branch has been opened in the town of Calgary.

The investments of the Bank in Government, Municipal, and other first-class debentures, now amount to \$1,084,515.25.

The Head Office and Branches of the Bank have been carefully inspected, and your Directors have much pleasure in expressing their satisfaction at the manner in which the Officers of the Bank have performed their respective duties.

H. S. HOWLAND,
President.

GENERAL STATEMENT,

LIABILITIES.

1. Notes of the Bank in Circulation.....	\$1,058,133 00
2. Deposits bearing interest (including interest accrued to date)	3,580,500 08
3. Deposits not bearing interest.....	1,082,436 03
4. Due to other Banks in Canada.....	2,532 60
5. Due to Agents in United Kingdom.....	244,373 78
Total Liabilities to the Public.....	\$5,967,975 49
6. Capital Stock paid up.....	1,500,000 00
7. Rest Account.....	550,000 00
8. Contingent Account.....	33,024 13
9. Dividend No. 24, payable 1st June, 1887 (4 per cent.).....	60,000 00
10. Former Dividends unpaid.....	1,100 61
11. Balance of Profit and Loss Account carried forward.....	29 749 44

\$8,141,849 67

31st MAY, 1887.

ASSETS.

1. Gold and Silver Coin Current.....	\$235,477 65
2. Dominion Government Notes.....	492,819 00
3. Notes and Cheques on other Banks.....	167,717 60
4. Balance due from other Banks in Canada...	187,728 89
5. Balance due from Agents in Foreign Countries	86,352 27
6. Dominion of Canada Debentures \$356,458 05	
7. Province of Ontario Securities.. 139,477 61	
8. Municipal and other Debentures 588,579 59	
	<u>1,084,515 25</u>
Total Assets immediately available.....	\$2,254,610 66
9. Loans on Call.....	162,739 15
10. Loans, Discounts or Advances on current account to Municipal and other Corpora- tions.....	600,822 16
11. Other Current Loans, Discounts and Ad- vances to the Public.....	4,731,885 09
12. Notes Discounted over due, secured	52,733 57
13. Notes Discounted over due, unsecured	35,690 94
(Estimated Loss provided for.)	
14. Real Estate, the property of the Bank (other than Bank premises).....	61,955 01
15. Mortgages on Real Estate sold by the Bank (all bearing Interest).....	35,770 35
16. Bank Premises, including Safes, Vaults and Office Furniture, at Head Offices and Branches	145,269 49
17. Other Assets, not included under foregoing heads	60,373 25
	<u>\$8,141,849 67</u>

D. R. WILKIE,
Cashier.

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,

That the Report which has been read be adopted, printed, and circulated among the shareholders.—*Carried.*

Moved by MR. JOHN SMART, seconded by Mr. G. M. ROSE,

That By-law No. 13, as read, be and the same is hereby approved of and adopted.—*Carried.*

Moved by MR. THOS. WALMSLEY, seconded by MR. JAMES MASON,

That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President, and Directors of the Bank for their services during the past year.—*Carried.*

Moved by MR. W. T. KIELY, seconded by REV. E. B. LAWLER,

That the thanks of the shareholders be given to the Cashier and the other officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by MR. W. B. HAMILTON, seconded by MR. R. WICKENS,

That the ballot box be now opened and remain open until two o'clock this day for the receipt of ballot tickets for the election of seven Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered, and that Mr. Hy. Pellatt and Mr. Robt. Beaty act as scrutineers.—*Carried.*

Moved by MR. VANKOUGHNET, seconded by MR. J. O. HEWARD,

That the President do now leave the chair, and that Mr. T. R. Merritt do take it.—*Carried.*

Moved by the HON. ALEX. MORRIS, seconded by MR. R. JAFFRAY,

That the thanks of the Bank are due and are hereby tendered to Mr. Howland for his able conduct in the chair.
—*Carried.*

The Scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:— Messrs. H. S. Howland, T. R. Merritt, Wm. Ramsay, P. Hughes, T. R. Wadsworth, Hon. Alex. Morris, Robert Jaffray.

At a subsequent meeting of the Directors, MR. H. S. HOWLAND was re-elected President, and MR. T. R. MERRITT Vice-President, for the ensuing year.

By order of the Board,

D. R. WILKIE,

Cashier.

TORONTO, 15th June, 1887.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Thirteenth Annual General Meeting of the Shareholders,

*Held at the Banking House of the Institution in Toronto, on
Wednesday, 20th June, 1888.*

The Thirteenth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, 20th June, 1888. There were present :—

Messrs. H. S. Howland, T. R. Merritt (St. Catharines), T. R. Wadsworth (Weston), Robert Jaffray, Rev. E. B. Lawler, George Robinson, W. T. Kiely, John K. Fiskien, James Mason, Robert Thompson, R. Wickens, G. M. Rose, Robt. Beaty, A. McFall (Bolton), R. H. Ramsay, David Kidd (Hamilton), J. W. L. Forster, Hugh Ryan, John Stewart, E. B. Osler, I. J. Gould, M.P.P., (Uxbridge), S. Nordheimer, John Bain, Q.C., D. R. Wilkie, etc., etc.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors beg to submit to the shareholders the Thirteenth Annual Balance Sheet and Statement of Profits for the year ended 31st May, 1888.

Balance at credit of account 31st May, 1887,	
brought forward.....	\$29,749 44
Profits for the year after deducting charges of management and interest due depositors, and writing off all losses.....	172,513 14
	\$202,262 58
From which has been taken :—	
Dividend No. 25, 4 per cent. (paid 1st December, 1887)...	\$60,000 00
Dividend No. 26, 4 per cent. (paid 1st June, 1888).....	60,000 00
	120,000 00
	\$82,262 58
Written off Bank Premises and Furniture Account	\$10,000 00
Carried to Contingent Account	10,000 00
Carried to Rest Account.....	50,000 00
	70,000 00
Balance of account carried forward...	\$12,262 58

REST ACCOUNT.

Balance at credit of account, 31st May, 1887..	\$550,000 00
Transferred from Profit and Loss Account...	50,000 00
	\$600,000 00

The business of the Bank shows a steady and satisfactory growth, and the profits for the year have enabled your Directors to pay the customary dividends and to

place \$50,000 to Rest Account, which account now amounts to \$600,000, and represents the equivalent of forty per cent. of the Capital of the Bank.

The last harvest in Manitoba exceeded in quantity and value the highest expectations, and its results have compensated in a great measure for the deficiency for the same period in the crops in the other provinces. The continued growth and prosperity of the North-West is both gratifying and encouraging.

The proposed reduction by the Dominion Government of the rate of interest upon the deposits in the Post Office and Government Savings Banks when carried into effect must prove very beneficial to all legitimate business enterprise in Canada. The payment by the Government of an abnormally high rate of interest upon deposits payable at call entails by its attractiveness serious financial responsibility upon the country, involves a heavy unnecessary tax upon the public at large, tends to the withdrawal of capital from its natural channels, and places the agricultural, manufacturing, and labour interests of the Dominion at a serious disadvantage in their competition with similar interests elsewhere.

As may be observed by the Statement the Bank continues to hold a large proportion of its reserves in immediately available assets.

The present business and prospects of the Bank justify your Directors in believing that a further addition to its capital may be in the near future in the interests of shareholders, and a by-law will be presented for your approval authorizing an increase in the capital of the Bank by any sum not exceeding \$500,000; this authority need not be acted upon, but will furnish your Directors with the necessary power should they find any increase expedient.

The Officers of the Bank continue to perform their respective duties to the satisfaction of the Board.

All of which is respectfully submitted.

H. S. HOWLAND,
President.

GENERAL STATEMENT, LIABILITIES.

Notes of the Bank in Circulation.....	\$1,063,621 00
Deposits bearing Interest (including Interest accrued to date)	4,449,459 02
Deposits not bearing Interest.....	1,194,150 60
Due to other Banks in Canada	2,393 85
Total Liabilities to the Public	\$6,709,624 47
Capital Stock paid up.....	1,500,000 00
Rest Account.....	600,000 00
Contingent Account.....	21,637 13
Dividend No. 26, payable 1st June, 1888 (4 per cent.).....	60,000 00
Former Dividends unpaid ...	779 52
Balance of Profit and Loss Account carried forward.....	12,262 58

\$8,904,303 70

31ST MAY, 1888.

ASSETS.

Gold and Silver Coin Current.....	\$320,426 71
Dominion Government Notes	594,836 00
Notes of and Cheques on other Banks.....	199,534 83
Balance due from other Banks in Canada	365,472 54
Balance due from Agents in Foreign Countries..	273,167 98
Balance due from Agents in United Kingdom..	83,241 02
Dominion of Canada Debentures. \$164,665 96	
Province of Ontario Securities... 435,150 31	
Municipal and other Debentures.. 326,161 54	
	<hr/>
Loans on Call, secured by Debentures and other Securities	925,977 81
	<hr/>
Total Assets immediately available...	\$3,259,096 22
Loans Discounts or Advances on current account to Municipal and other Corporations	583,820 15
Other Current Loans, Discounts and Advances to the Public.....	4,708,626 29
Notes discounted over due, secured.....	61,472 74
Notes Discounted over due, unsecured (Estimated Loss provided for).....	14,837 89
Real Estate, the property of the Bank (other than Bank premises).....	58,428 04
Mortgages on Real Estate sold by the Bank...	37,493 85
Bank Premises, including Safes, Vaults and Office Furniture, at Head Office and Branches	144,426 67
Other Assets, not included under foregoing heads	36,101 85
	<hr/>
	<hr/>
	\$8,904,303 70

D. R. WILKIE,

Cashier.

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,

That the Report which has been read be adopted, printed and circulated among the shareholders.—*Carried.*

Moved by MR. J. W. L. FORSTER, seconded by MR. D. KIDD,

That Mr. R. S. Cassels and Mr. Robt. Beaty be and are hereby appointed scrutineers.—*Carried.*

Moved by MR. HUGH RYAN, seconded by MR. T. R. MERRITT,

That By-law No. 14, as read, be and the same is hereby approved of and adopted.—*Carried.*

Moved by MR. E. B. OSLER, seconded by MR. W. T. KIELY,

That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President, and Directors of the Bank for their services during the past year.—*Carried.*

Moved by MR. S. NORDHEIMER, seconded by REV. E. B. LAWLER,

That the thanks of the shareholders be given to the Cashier and the other officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by MR. HUGH RYAN, seconded by MR. J. K. FISKEN,

That the ballot box be now opened for the election of Directors and remain open until two o'clock this day for the receipt of ballot tickets, the poll to close as soon as five minutes shall have elapsed without a vote being tendered.—*Carried.*

Moved by MR. R. JAFFRAY, seconded by MR. R. H. RAMSAY,

That the President do now leave the chair, and that Mr. T. R. Merritt do take it.—*Carried.*

Moved by MR. JAMES MASON, seconded by MR. I. J. GOULD,

That the thanks of the Bank are due and are hereby tendered to Mr. Howland for his able conduct in the chair.—*Carried.*

The scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:—Messrs H. S. Howland, T. R. Merritt, Wm. Ramsay, T. R. Wadsworth, Hon. Alex. Morris, Robert Jaffray, Hugh Ryan.

At a subsequent meeting of the Directors, MR. H. S. HOWLAND was re-elected President, and MR. T. R. MERRITT Vice-President, for the ensuing year.

By order of the Board,

D. R. WILKIE,

Cashier.

TORONTO, 20th June, 1888.

Imperial Bank of Canada.

PROCEEDINGS

OF

The Fourteenth Annual General Meeting of the
Shareholders,

*Held at the Banking House of the Institution in Toronto, on
Wednesday, 19th June, 1889.*

The Fourteenth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, 19th June, 1889. There were present :—

Messrs. H. S. Howland, T. R. Merritt (St. Catharines), T. R. Wadsworth (Weston), Robert Jaffray, Hon. Alexander Morris, Hugh Ryan, G. M. Rose, Rev. E. B. Lawler, George Robinson, R. S. Cassels, R. Wickens, A. McFall (Bolton,) John Stewart, W. T. Kiely, James Mason, R. Beaty, Robert Thompson, W. B. Hamilton, John Herbert, D. R. Wilkie, etc.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors beg to submit to the shareholders the Fourteenth Annual Balance Sheet and Statement of Profits for the year ended 31st May, 1889.

PROFIT AND LOSS ACCOUNT.

Balance at Credit of Account 31st May, 1888,	
brought forward.....	\$12,262 58
Profits for the year ended 31st May, 1889, after	
deducting charges for management and in-	
terest due depositors and making full provi-	
sion for all bad and doubtful debts.....	186,879 78
	<u>\$199,142 36</u>
From which has been taken—	
Dividend No. 27, 4 per cent. (paid	
1st December, 1888).....	\$60,000 00
Dividend No. 28, 4 per cent. (pay-	
able 1st June, 1889).....	60,000 00
	<u>120,000 00</u>
	\$79,142 36
Written off Bank Premises and	
Furniture Account.....	\$ 7,231 34
Carried to Rest Account	\$50,000 00
	<u>57,231 34</u>
Balance of account carried forward.	<u><u>\$21,911 02</u></u>

REST ACCOUNT.

Balance at Credit of Account, 31st May, 1888.	\$600,000 00
Transferred from Profit and Loss Account...	50,000 00
	<u></u>
Balance of account carried forward.....	<u><u>\$650,000 00</u></u>

The result of the year's business is gratifying; the customary dividends have been maintained, and a sum of \$50,000 has been added to the Rest Account, which now amounts to \$650,000.

The policy of keeping a portion of the funds of the Bank invested in Dominion of Canada and other first-class securities, inaugurated in the early history of the Bank, has been maintained, and further purchases of Dominion of Canada and other debentures have been made.

The last harvest in Manitoba and the North-West Provinces was disappointing, both as regards quantity and marketable value; the development of those Provinces has, nevertheless, progressed most satisfactorily in wealth and population, and at present there is a fair prospect of an early and bountiful crop.

During the year branches of the Bank have been opened under the best auspices at Portage la Prairie, Man., and Sault Ste. Marie, Ont.

The officers of the Bank continue to perform their respective duties to the satisfaction of the Board.

All of which is respectfully submitted.

H. S. HOWLAND,
President.

GENERAL STATEMENT,

LIABILITIES.

Notes of the Bank in Circulation.....	\$1,141,314 00
Deposits not bearing Interest....	\$1,372,958 68
Deposits bearing Interest (including Interest accrued to date). 5,019,895 70	
	<u>6,392,854 38</u>
Due to Agents in United Kingdom.....	<u>57,626 90</u>
Total Liabilities to the Public.....	\$7,591,795 28
Capital Stock paid up.....	1,500,000 00
Reserve Account.....	650,000 00
Contingent Account.....	32,877 00
Dividend No. 28, payable 1st June, 1889 (4 per cent.).....	60,000 00
Former Dividends unpaid.....	346 19
Balance of Profit and Loss Account carried forward	21,911 02

\$9,856,929 49

31st MAY, 1889.

ASSETS.

Gold and Silver Coin Current....	\$346,662 77	
Dominion Government Notes....	571,670 00	
		<u>\$918,332 77</u>
Notes of and Cheques on other Banks.....		200,129 90
Balance due from other Banks in Canada.....		266,435 02
Balance due from Agents in Foreign Coun- tries		220,089 18
Dominion of Canada Debentures.	398,919 33	
Province of Ontario Securities...	430,586 28	
Municipal and other Debentures.	395,316 49	
		<u>1,224,822 10</u>
Loans on Call, secured by Debentures and other Securities		428,485 56
		<u>\$3,258,294 53</u>
Total Assets immediately available...		
Loans, Discounts or Advances on Current Ac- count to Municipal and other Corporations		845,443 61
Other Current Loans, Discounts, and Advances to the Public.....		5,401,284 83
Notes discounted over due, unsecured (Estimat- ed Loss provided for).....		11,178 39
Notes discounted over due, secured.....		53,269 69
Real Estate, the property of the Bank (other than Bank premises).....		39,132 25
Mortgages on Real Estate sold by the Bank (all bearing Interest).....		69,840 07
Bank Premises, including Safes, Vaults and Office Furniture, at Head Offices and Branches		152,652 10
Other Assets, not included under foregoing heads.....		25,834 02
		<u>\$9,856,929 49</u>

D. R. WILKIE,

Cashier.

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,

That the Report which has been read be adopted, printed and circulated among the shareholders.—*Carried.*

Moved by MR. R. WICKENS, seconded by MR. GEORGE ROBINSON,

That Mr. R. S. Cassels and Mr. Robt. Beaty be and are hereby appointed scrutineers.—*Carried.*

Moved by MR. W. T. KIELY, seconded by MR. G. M. ROSE,

That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President, and Directors of the Bank for their services during the past year.—*Carried.*

Moved by MR. W. B. HAMILTON, seconded by MR. ROBERT THOMPSON,

That the thanks of the shareholders be given to the Cashier and the other officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by MR. T. R. WADSWORTH, seconded by MR. A. MCFALL,

That the ballot box be now opened for the election of Directors, and remain open untill two o'clock this day for the receipt of ballot tickets, the poll to close as soon as five minutes shall have elapsed without a vote being tendered.—*Carried.*

Moved by MR. JAMES MASON, seconded by REV. E. B. LAWLER,

That the President do now leave the chair, and that Mr. T. R. Merritt do take it.—*Carried.*

Moved by MR. ROBERT JAFFRAY, seconded by MR. HUGH RYAN,

That the thanks of the meeting are due and are hereby tendered to Mr. Howland for his able conduct in the chair.—*Carried.*

The scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, Wm. Ramsay, T. R. Wadsworth, Hon. Alex. Morris, Robert Jaffray, Hugh Ryan.

At a subsequent meeting of the Directors, Mr. H. S. HOWLAND was re-elected President, and Mr. T. R. MERRITT Vice-President for the ensuing year.

By order of the Board.

D. R. WILKIE,

Cashier.

TORONTO, 19th June, 1889.

Imperial Bank of Canada.

PROCEEDINGS

OF

The Fifteenth Annual General Meeting of the
Shareholders,

*Held at the Banking House of the Institution, Toronto, on
Wednesday, 18th June, 1890.*

The Fifteenth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, 18th June, 1890. There were present:—

Messrs. H. S. Howland, T. R. Merritt (St. Catharines), T. R. Wadsworth (Weston), Robert Jaffray, Hugh Ryan, G. M. Rose, Rev. E. B. Lawler, George Robinson, R. S. Cassels, A. McFall (Bolton), John Stewart, W. T. Kiely, Major James Mason, R. Beaty, Robt. Thompson (Hamilton) W. B. Hamilton, Joseph Keterson, Thomas Walmsley, David Kidd (Hamilton), J. Kerr Fiskien, G. H. Wilkes (Brantford), T. Sutherland Stayner, Chas. Forrest, D. R. Wilkie, etc., etc.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary.

On motion of MAJOR JAS. MASON, seconded by MR. JOSEPH KETERSON, Messrs. R. S. Cassels and Robert Beaty were appointed to act as scrutineers.

The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors have pleasure in submitting to the shareholders the Fifteenth Annual Balance Sheet and Statement of Profits for the year ended 31st May, 1890, from which it will be observed that the business of the Bank for the past year has resulted satisfactorily; Dividends at the rate of eight per cent. per annum, amounting to \$120,000, have been paid to shareholders; the Reserve Fund has been increased by \$50,000, and now amounts to \$700,000; and a balance of \$48,020.05 is carried forward at credit of Profit and Loss Account.

Your Directors take this opportunity to express their deep regret at the loss by death of their late confrere, the Honorable Alexander Morris, whose opinions and advice, based upon long experience in the management of public and private affairs, were at all times held in high esteem.

The Charter of the Bank, which, under the Bank Act of 1880, would expire in July, 1891, has been renewed under 53 Vict. Cap. 31, with other Bank Charters, for a further period of ten years from that date upon conditions that on the whole are satisfactory to your Directors and in the interests of the public.

All of which is respectfully submitted.

H. S. HOWLAND,
President.

STATEMENT OF PROFITS FOR YEAR ENDED
31ST MAY, 1890.

Balance at Credit of Profit and Loss Account, 31st May, 1889, brought forward	\$ 21,911 02
Profits for the year ended 31st May, 1890, after deducting charges of management and interest due depositors, and making full provision for all bad and doubtful debts.....	199,035 55
	<hr/>
	\$ 220,946 57

From which has been taken :—

Dividend No. 29, 4 per cent. (paid 1st December, 1889)	\$ 60,000 00
Dividend No. 30, 4 per cent. (payable 2nd June, 1890).....	60,000 00
	<hr/>
	\$ 120,000 00
	<hr/>
	\$ 100,946 57
Written off Bank Premises and Furniture Account	\$ 2,926 52
Carried to Rest Account	50,000 00
	<hr/>
	52,926 52
	<hr/>
Balance of Profit and Loss Account carried forward.....	\$ 48,020 05
	<hr/>

REST ACCOUNT.

Balance at Credit of Account, 31st May, 1889..	\$ 650,000 00
Transferred from Profit and Loss Account.....	50,000 00
	<hr/>
Balance of Account carried forward	\$ 700,000 00
	<hr/>

FIFTEENTH ANNUAL BALANCE

LIABILITIES.

Notes of the Bank in Circulation	\$1,207,540 00
Deposits not bearing Interest.....	\$1,358,100 38
Deposits bearing Interest (including Interest accrued to date).....	4,839,773 27
	<hr/> 6,197,873 65

Total Liabilities to the Public\$7,405,413 65

Capital Stock paid up.....	1,500,000 00
Reserve Account.....	700,000 00
Contingent Account.....	18,652 00
Dividend No. 30, payable 2nd June, 1890 (4 per cent.).....	60,000 00
Former Dividends unpaid	346 19
Balance of Profit and Loss Account carried forward	48,020 05

\$9,732,431 89

SHEET, 31st MAY, 1890.

ASSETS.

Gold and Silver Coin	\$324,423 92	
Dominion Government Notes.....	730,916 00	
		\$ 1,055,339 92
Notes of and Cheques on other Banks	198,856 21	
Balance due from other Banks in Canada	188,638 04	
Balance due from Agents in Foreign Countries..	289,536 92	
Balance due from Agents in the United Kingdom	29,479 48	
Dominion of Canada Debentures ..	\$252,785 06	
Province of Ontario Securities.....	423,893 51	
Municipal and other Debentures....	329,143 98	
		1,005,822 55
Loans on Call, secured by Stocks and Debentures		508,549 69
Total Assets immediately available....	\$ 3,276,222 81	
Loans to Municipal and other Corporations.....	676,076 94	
Other Current Loans, Discounts and Advances...	5,393,313 49	
Notes discounted overdue, unsecured.....	13,292 85	
(Estimated Loss provided for)		
Notes discounted overdue, secured	19,773 57	
Real Estate, the property of the Bank (other than Bank premises)	88,043 94	
Mortgages on Real Estate sold by the Bank	66,974 55	
Bank Premises, including Safes, Vaults, and Office Furniture, at Head Office and Branches.....	168,121 24	
Other Assets, not included under foregoing heads	30,612 50	
		\$9,732,431 89

D. R. WILKIE,

Cashier.

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,

That the Report which has been read be adopted, printed and circulated among the shareholders.—*Carried.*

Moved by MR. W. T. KIELY, seconded by MR. W. B. HAMILTON,

That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President, and Directors of the Bank for their services during the past year.—*Carried.*

Moved by MR. DAVID KIDD, seconded by MR. ROBERT THOMPSON,

That the thanks of the shareholders be given to the Cashier and the other officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by MR. T. SUTHERLAND STAYNER, seconded by MR. HUGH RYAN,

That the ballot box be now opened for the election of Directors, and remain open until two o'clock this day for the receipt of ballot tickets, the poll to close as soon as five minutes shall have elapsed without a vote being tendered.—*Carried.*

Moved by MR. ANDREW MCFALL, seconded by MR. THOS. WALMSLEY,

That the President do now leave the chair, and that Mr. T. R. Merritt do take it.—*Carried.*

Moved by MR. G. MACLEAN ROSE, seconded by MR. ROBERT JAFFRAY,

That the thanks of the Meeting are due and are hereby tendered to Mr. Howland for his able conduct in the chair.—*Carried.*

The scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:— Messrs. H. S. Howland, T. R. Merritt, Wm. Ramsay, T. R. Wadsworth, Robert Jaffray, Hugh Ryan, T. Sutherland Stayner.

At a subsequent meeting of the Directors, Mr. H. S. Howland was re-elected President, and Mr. T. R. Merritt Vice-President, for the ensuing year.

By order of the Board.

D. R. WILKIE, *Cashier*.

TORONTO, 18th June, 1890.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Sixteenth Annual General Meeting of the Shareholders

*Held at the Banking House of the Institution in Toronto,
on Wednesday, 17th June, 1891.*

The Sixteenth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, 17th June, 1891. There were present:—

Messrs. H. S. Howland, T. R. Merritt (St. Catharines), T. R. Wadsworth (Weston), Robert Jaffray, Hugh Ryan, Rev. E. B. Lawler, George Robinson, R. S. Cassels, A. McFall (Bolton), John Stewart, Major James Mason, R. Beaty, Robt. Thompson, W. B. Hamilton, Joseph Keterson, T. Sutherland Stayner, Wm. Ramsay, Major Edward Foster (Earlscourt), E. B. Osler, Wm. Hendrie (Hamilton), Thomas Long, John Stark, E. L. Atkinson, W. H. Atkinson, W. Hamilton Merritt, R. H. Ramsay, Thos. Walmsley, Anson Jones, D. R. Wilkie, etc.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors again have pleasure in meeting the shareholders of the Bank, and beg to submit the Sixteenth Annual Balance Sheet and Statement of Profit and Loss Account for the year ended 31st May, 1891.

Out of the profits for the year—

(a)—Shareholders have been paid the usual half-yearly dividends at the rate of 8 per cent. per annum, and, in addition thereto, a bonus of 1 per cent., amounting in all to \$135,000.

(b)—Rest Account has been increased by \$50,000.

(c)—Bank Premises Account has been credited with \$8,000.

(d)—A Fund, amounting to \$27,098.55, has been established to cover rebate on bills discounted current.

The authority vested in the Directors by resolution of the shareholders at the Annual General Meeting held on the 20th June, 1889, to allot \$500,000 of additional stock amongst the shareholders, was exercised on 18th May, 1891, the new shares being allotted in the proportion of one new share to three old shares, and at a premium of fifty per cent. Shareholders have until 18th August next to accept of their allotments.

In accordance with the provisions of the Bank Act (53 Victoria, Cap. 31), which comes into force on 1st of July, 1891, satisfactory arrangements have been made for the redemption of the notes of the Bank in each province of the Dominion. The Bank of Montreal, the Bank of

British Columbia, the Bank of Nova Scotia and the Union Bank of Halifax are the redemption agents of the Bank where the Bank itself is not represented.

Branches of the Bank have been opened during the year at Rat Portage, Ont., and at Prince Albert, Sask.

The building occupied by the Bank at Brandon having been found unsuitable for the business of the Bank, a desirable lot adjoining the new post office has been purchased with the view to the erection thereon of suitable premises.

All of which is respectfully submitted,

H. S. HOWLAND,

President.

STATEMENT OF PROFITS FOR YEAR ENDED
30TH MAY, 1891.

Balance at credit of Profit and Loss Account, 31st May, 1890, brought forward.....	\$ 48,020 05
Profits for the year ended 30th May, 1891, after deducting charges of management, and inter- est due depositors, and making full provision for all bad and doubtful debts.....	222,828 94
	<u>\$270,848 99</u>
From which has been taken :	
Dividend No. 31, 4 per cent. (paid 1st December, 1890) ...	\$60,000 00
Dividend No. 32, 4 per cent. (payable 1st June, 1891).....	60,000 00
Bonus 1 per cent. (payable 1st June, 1891).....	15,000 00
	<u>135,000 00</u>
	135,848 99
Written off Bank Premises and Furniture Account.....	\$ 8,000 00
Reserved for Rebate on Bills Dis- counted	27,098 55
Carried to Rest Account.....	50,000 00
	<u>85,098 55</u>
Balance of account carried forward	<u><u>\$50,750 44</u></u>

REST ACCOUNT.

Balance at Credit of Account, 31st May, 1890..	\$700,000 00
Transferred from Profit and Loss Account.....	50,000 00
Premium received on New Capital Stock.....	28,340 00
	<u>778,340 00</u>
Balance of account carried forward.....	<u><u>\$778,340 00</u></u>

SIXTEENTH ANNUAL BALANCE

LIABILITIES.

Notes of the Bank in circulation.....	\$1,230,725 00	
Deposits not bearing Interest.....	\$1,456,987 61	
Deposits bearing Interest.....	5,288,333 56	
Interest accrued on Deposit Receipts	40,910 69	
		6,786,231 86
Due to other Banks in Canada.....		2,138 82
		<hr/>
Total Liabilities to the Public.....	\$8,019,095 68	
Capital Stock, Old.....	\$1,500,000 00	
“ “ New.....	56,710 00	
		1,556,710 00
Rest Account.....	\$ 750,000 00	
“ “ Premium on New Stock	28,340 00	
Contingent Account.....	15,312 00	
Dividend No. 32, payable 1st June, 1891, 4 per cent. and bonus one per cent.....	75,000 00	
Former Dividends unpaid.....	422 19	
Rebate on Bills discounted.....	27,098 55	
Balance of Profit and Loss Account carried forward.....	50,750 44	
		<hr/>
		946,923 18
		<hr/>
		<u>\$10,522,728 86</u>

SHEET, 30TH MAY, 1891.

ASSETS.

Gold and Silver Coin	\$312,358 03	
Dominion Government Notes.....	730,881 00	
	<u> </u>	\$1,043,239 03
Notes of and Cheques on other Banks.....	197,357 00	
Balance due from other Banks in Canada.....	351,556 28	
Balance due from Agents in Foreign Countries...	345,447 59	
Balance due from Agents in the United Kingdom	48,636 64	
Dominion of Canada Debentures...	\$161,407 31	
Province of Ontario Securities.....	417,110 51	
Municipal and other Debentures...	447,090 08	
	<u> </u>	1,025,607 90
Loans on Call, secured by Stocks and Debentures.	751,456 23	
	<u> </u>	
Total Assets immediately available.....	\$3,763,300 67	
Loans to Municipal and other Corporations.....	1,086,948 88	
Other Current Loans, Discounts, and Advances...	5,285,870 38	
Notes discounted over due, unsecured (Estimated		
Loss provided for).....	9,930 31	
Notes discounted over due, secured	29,493 59	
Real Estate, the property of the Bank (other than		
Bank premises)	69,749 87	
Mortgages on Real Estate sold by the Bank.....	95,234 34	
Bank premises, including Safes, Vaults, and Office		
Furniture at Head Office and Branches...	177,817 46	
Other Assets, not included under foregoing heads.	4,383 36	
	<u> </u>	
	<u> </u>	\$10,522,728 68

D. R. WILKIE,

Cashier

Moved by MR. W. B. HAMILTON, seconded by MR. GEO. ROBINSON,

That Mr. R. S. Cassels and Mr. Robert Beaty be and are hereby appointed Scrutineers.—*Carried.*

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,

That the Report which has been read be adopted, printed, and circulated among the shareholders.—*Carried.*

Moved by MR. WM. HENDRIE, seconded by MR. THOS. LONG,

That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President, and Directors of the Bank for their services during the past year.—*Carried.*

Moved by MAJOR EDWARD FOSTER, seconded by MR. ANSON JONES,

That the thanks of the shareholders be given to the Cashier and the other officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by MR. A. MCFALI, seconded by MAJOR JAMES S. MASON,

That the ballot box be now opened and remain open until two o'clock this day for the receipt of ballot tickets for the election of seven Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered.—*Carried.*

Moved by REV. E. B. LAWLER, seconded by MR. R. H. RAMSAY,

That the President do now leave the chair, and that Mr. T. R. Merritt do take it.—*Carried.*

Moved by MR. E. L. ATKINSON, seconded by MR. T. SUTHERLAND STAYNER,

That the thanks of the Bank are due and are hereby tendered to Mr. Howland for his able conduct in the chair.
—*Carried.*

The scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:—
Messrs. H. S. Howland, T. R. Merritt, Wm. Ramsay, T. R. Wadsworth, Robert Jaffray, Hugh Ryan, T. Sutherland Stayner.

At a subsequent meeting of the Directors, MR. H. S. HOWLAND was re-elected President, and MR. T. R. MERRITT, Vice-President, for the ensuing year.

By order of the Board,

D. R. WILKIE,
Cashier.

TORONTO, 17th June, 1891.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Seventeenth Annual General Meeting of the Shareholders

*Held at the Banking House of the Institution in Toronto,
on Wednesday, 15th June, 1892.*

The Seventeenth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, 15th June, 1892. There were present:—

Messrs. H. S. Howland, T. R. Merritt (St. Catharines), T. R. Wadsworth (Weston), Robert Jaffray, Hugh Ryan, Rev. E. B. Lawler, George Robinson, R. S. Cassels, Wm. Ramsay of Bowland (Scotland), T. Sutherland Stayner, Joseph Whitehead (Quebec), W. B. Hamilton, John Stewart, David Kidd (Hamilton), Robert Beaty, R. L. Benson, H. S. Northrop, J. H. Paterson, R. Thompson, John Bain, Q.C., I. J. Gould (Uxbridge), R. H. Ramsay, S. Nordheimer, Dr. Thorburn, J. K. Fiskien, D. R. Wilkie, etc.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors have much pleasure in meeting the shareholders, and beg to submit the Seventeenth Annual Balance Sheet and Statement of Profit and Loss Account of the Bank, for the year ended 31st May, 1892.

Out of the profits for the year and balance of Profit and Loss Account carried forward from last year :

- (a) Dividends have been paid at the rate of eight per cent. per annum, and, in addition thereto, a bonus of one per cent. ; amounting in all to \$171,622.80.
- (b) Rest Account has been increased by \$50,000.
- (c) Bank Premises Account has been credited with \$6,272.63.
- (d) The Fund to cover Rebate on bills discounted current has been supplemented by an appropriation of \$3,643.74.

The allotment to shareholders of \$500,000 new stock has been taken up to the extent of \$463,600. The disposition to be made of the unsubscribed shares, within the provisions of the Bank Act, is a matter for future consideration on the part of your Directors.

The Deposits and Note Circulation of the Bank have increased during the year in the sum of \$1,326,723.

Keeping pace, in a measure, with railway development in the North-West Territories, a Branch of the Bank has been opened during the year at Edmonton, Alberta.

The new premises at Brandon, Manitoba, the property of the Bank, have been in occupation since 13th March, and meet in every respect the requirements of the Bank.

The necessity of providing suitable accommodation at Calgary for the business of the Bank has induced your Directors to purchase premises at a reasonable cost on the

corner of Stephen Avenue and McTavish Street, which it is expected will be at an early date ready for occupation.

The scarcity of idle capital in the North-West seeking investment necessitates the ownership by the Bank of banking premises at several points; care has, however, been taken from time to time to reduce below cost, by appropriations from Profit and Loss Account, the value at which these and other banking premises are held as assets.

You will be asked to approve of and to aid in the establishment of an Officers' and Employees' Mutual Guarantee Fund; which Fund your Directors believe will not only be an economical and otherwise excellent substitute for the System of Officers' Guarantees now in force, but will tend to community of interests on the part of the officials themselves.

The policy of maintaining ample Cash Reserves and of investing a considerable portion of the funds of the Bank in first-class readily convertible securities, although curtailing immediate profits, enables the Bank to avail itself from time to time of any good business that offers, and ensures the full and continued confidence of the public and of shareholders.

All of which is respectfully submitted,

H. S. HOWLAND,
President.

STATEMENT OF PROFITS FOR YEAR ENDED
31ST MAY, 1892.

Balance at credit of Account, 31st May, 1891, brought forward.....	\$ 50,750 44
Profits for the year ended 31st May, 1892, after deducting charges of management and interest due depositors, and making full provision for all bad and doubtful debts..	221,817 07
	<u>\$272,567 51</u>

From which has been taken :

Dividend No. 33, 4 per cent. (paid 1st December, 1891)..	\$ 75,326 29
Dividend No. 34, 4 per cent. (payable 1st June, 1892)....	77,037 21
Bonus one per cent. (payable 1st June, 1892)	19,259 30
	<u>\$171,622 80</u>
	100,944 71
Written off Bank Premises and Furniture Account	6,272 63
Reserved for Rebate on Bills Discounted (making total \$30,742.29)	3,643 74
Carried to Rest Account	50,000 00
	<u>59,916 37</u>
Balance of Account carried forward	<u>\$ 41,028 34</u>

REST ACCOUNT.

Balance at Credit of Account, 31st May, 1891..	\$ 750,000 00
Transferred from Profit and Loss Account.....	50,000 00
Premium received on New Capital Stock.....	220,292 00
	<u>1,020,292 00</u>
Balance of Account carried forward	<u>1,020,292 00</u>

SEVENTEENTH ANNUAL BALANCE

LIABILITIES.

Notes of the Bank in circulation.....	\$1,288,410 00	
Deposits not bearing Interest.....	\$1,584,452 83	
Deposits bearing Interest (including \$38,806.98, being amount of Interest accrued on Deposit Receipts to date).....	6,468,573 05	8,053,025 88
Due to other Banks in Canada	2,243 71	
Total Liabilities to the Public	\$9,343,679 59	
Capital Stock, Old.....	\$1,500,000 00	
Capital Stock, New (subscribed \$463,600 00)	440,607 00	1,940,607 00
Rest Account.....	\$1,020,292 00	
Contingent Account.....	33,050 19	
Dividend No. 34, payable 1st June, 1892, 4 per cent. and bonus one per cent.	96,296 51	
Former Dividends unpaid.....	92 25	
Rebate on Bills discounted	30,742 29	
Balance of Profit and Loss Account carried forward	41,028 34	1,221,501 58

\$12,505,788 17

SHEET. 31ST MAY, 1892.

ASSETS.

Gold and Silver Coin	\$ 316,062 98	
Dominion Government Notes.....	754,249 00	
	<u> </u>	\$1,070,311 98
Deposit with Dominion Government for Security of Note Circulation.....		32,002 48
Notes of and Cheques on other Banks.....		251,141 96
Balance due from other Banks in Canada		443,584 97
Balance due from Agents in Foreign Countries...		273,072 61
Balance due from Agents in the United Kingdom.		229,514 66
Dominion of Canada Debentures ..\$	174,868 24	
Province of Ontario Securities... .	685,935 00	
Municipal and other Debentures...	321,739 41	
Canadian, British, and other Rail- way Securities	137,680 46	
	<u> </u>	1,320,223 11
Loans on Call, secured by Stocks and Debentures		963,902 11
		<u> </u>
Total Assets immediately available	\$4,583,753 88	
Other Current Loans, Discounts and Advances ..	7,498,555 16	
Overdue Debts (loss provided for)	29,308 19	
Real Estate, the property of the Bank (other than Bank premises).....		63,478 47
Mortgages on Real Estate sold by the Bank.....		98,522 07
Bank Premises, including Safes, Vaults and Office Furniture, at Head Office and Branches		220,000 00
Other Assets, not included under foregoing heads.		12,170 40
		<u> </u>
		<u><u>\$12,505,788 17</u></u>

D. R. WILKIE,

Cashier.

Moved by MR. H. S. NORTHROP, seconded by MR. W. B. HAMILTON,

That Mr. R. S. Cassels and Mr. Robert Beaty be and are hereby appointed scrutineers.—*Carried.*

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT.

That the report which has been read be adopted, printed and circulated among the shareholders.—*Carried.*

Moved by MR. T. R. MERRITT, seconded by MR. DAVID KIDD, Hamilton,

That By-law No. 15 as read be and the same is hereby approved of and adopted, and that the seal of the Bank be attached thereto.—*Carried.*

Moved by MR. G. A. COX, seconded by REV. E. B. LAWLER,

That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President and Directors of the Bank for their services during the year.—*Carried.*

Moved by MR. JOSEPH WHITEHEAD, seconded by MR. R. THOMPSON,

That the thanks of the shareholders be given to the Cashier and the other officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by MR. WILLIAM RAMSAY of Bowland, seconded by MR. JOHN BAIN, Q.C.,

That the ballot box be now opened and remain open until two o'clock this day for the receipt of ballot tickets for the election of seven Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered.—*Carried.*

Moved by DR. THORBURN, seconded by MR. J. K. FISKEN,

That the President do now leave the chair, and that Mr. T. R. Merritt do take it.—*Carried.*

Moved by MR. S. NORDHFIMER, seconded by MR. I. J. GOULD,

That the thanks of the Bank are due and are hereby tendered to Mr. Howland for his able conduct in the chair.—*Carried.*

The scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, Wm. Ramsay of Bowland, T. R. Wadsworth, Robert Jaffray, Hugh Ryan, T. Sutherland Stayner.

At a subsequent meeting of the Directors, MR. H. S. HOWLAND was re-elected President, and MR. T. R. MERRITT Vice-President, for the ensuing year.

By order of the Board,

D. R. WILKIE,

TORONTO, 15th June, 1892.

Cashier.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Eighteenth Annual General Meeting of the Shareholders,

*Held at the Banking House of the Institution in Toronto,
on Wednesday, 21st June, 1893.*

The Eighteenth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, 21st June, 1893. There were present:—

Messrs. H. S. Howland, T. R. Merritt (St. Catharines), T. R. Wadsworth (Weston), Hugh Ryan, Rev. E. B. Lawler, George Robinson, R. S. Cassels, Wm. Ramsay of Bowland (Scotland), T. Sutherland Stayner, Joseph Whitehead, W. B. Hamilton, John Stewart, David Kidd (Hamilton), Robert Beaty, R. L. Benson, R. Thompson, John Bain, Q.C., I. J. Gould (Uxbridge), R. H. Ramsay, Judge Denistoun, Edward Martin, Q.C. (Hamilton), Thomas Long, William Gordon, Clarkson Jones, R. Donald, R. N. Gooch, Nehemiah Merritt, E. B. Osler, W. T. Jennings, W. F. Haskins (Dunnville), F. H. Gooch, J. G. Ramsey, Thomas Walmsley, A. McFall (Bolton), D. R. Wilkie, etc.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors have much pleasure in again meeting the shareholders, and beg to submit the Eighteenth Annual Balance Sheet and Statement of Profit and Loss Account of the Bank, for the year ended 31st May, 1893.

Out of the profits for the year and balance of Profit and Loss Account carried forward from last year, and after making full provision for all bad and doubtful debts :

- (a) Dividends have been paid at the rate of eight per cent. per annum, and, in addition thereto, a Bonus of one per cent. ; amounting in all to \$175,310.93.
- (b) Rest Account has been increased by \$75,000.00.
- (c) Bank Premises Account has been credited with \$4,712.49.
- (d) The Fund to cover Rebate on bills discounted current has been maintained.
- (e) Contributions (authorized by By-Law 15) have been made to the Officers and Employees Guarantee Fund.

The necessity for more commodious premises in Toronto for the staff and for the customers of the Bank has been recognized for some time past, arrangements are now in course of completion for suitable additions and alterations to present premises which, it is expected, will meet the growing requirements of the business of the Bank.

All of which is respectfully submitted,

H. S. HOWLAND,

President.

STATEMENT OF PROFITS FOR YEAR ENDED
31ST MAY, 1893.

Balance at Credit of Account, 31st May, 1892, brought forward.....	\$ 41,028 34
Profits for the year ended 31st May, 1893, after deducting charges of management and interest due Depositors, and making full provision for all bad and doubtful debts...	242,419 02

\$ 283,447 36

From which has been taken :

Dividend No. 35, 4 per cent. (paid 1st December, 1892)..	\$77,910 09
Dividend No. 36, 4 per cent. (payable 1st June, 1893)....	77,920 67
Bonus of one per cent. (payable 1st June, 1893).....	19,480 17
	<u>\$ 175,310 93</u>

\$ 108,136 43

Written off Bank Premises and Furniture Account.....	\$ 4,712 49
Carried to Rest Account	75,000 00
	<u>79,712 49</u>

Balance of account carried forward .. \$ 28,423 94

REST ACCOUNT.

Balance at Credit of Account, 31st May, 1892..	\$1,020,292 00
Transferred from Profit and Loss Account ..	75,000 00
Premium received on New Capital Stock....	5,093 00

Balance of account carried forward... \$1,100,385 00

EIGHTEENTH ANNUAL

LIABILITIES.

Notes of the Bank in circulation	\$1,374,456 00	
Deposits not bearing interest.....	\$1,516,121 16	
Deposits bearing interest (including \$38,299.24, being amount of interest accrued on Deposit Receipts to date)	6,616,271 65	
		8,132,392 81
Due to other Banks in Canada		520 19
Total liabilities to the public.....	\$9,507,369 00	
Capital Stock, Old	\$1,500,000 00	
" " New (subscribed \$463,600.00)	450,790 00	
		1,950,790 00
Rest Account	\$1,100,385 00	
Contingent Account.....	29,299 28	
Dividend No. 36, payable 1st June, 1893, 4 per cent. and bonus one per cent	97,400 84	
Former dividends unpaid.....	112 25	
Rebate on Bills Discounted.....	31,567 29	
Balance of Profit and Loss Account carried forward	28,423 94	
		1,287,188 60
<hr/>		
Total	\$12,745,347 60	

BALANCE SHEET, 31st MAY, 1893.

ASSETS.

Gold and Silver Coin	\$ 301,940 33	
Dominion Government Notes	1,012,785 00	
		\$1,314,725 33
Deposit with Dominion Government for Security of Note Circulation	70,500 00	
Notes of and Cheques on other Banks	227,861 07	
Balance due from other Banks in Canada	302,898 86	
Balance due from Agents in Foreign Countries..	167,964 50	
Balance due from Agents in the United Kingdom	32,226 75	
Dominion of Canada Debentures..\$	131,472 63	
Province of Ontario Securities....	672,173 75	
Municipal and other Debentures..	266,766 78	
Canadian, British and other Rail- way Securities	151,474 53	
		1,221,887 69
Loans on Call, secured by Stocks and Debentures	1,216,467 19	
Loans to Provincial Governments \$	218,483 27	
		\$4,773,014 66
Other Current Loans, Discounts and Advances..	7,550,464 54	
Over-due Debts (loss provided for).....	28,562 24	
Real Estate, the property of the Bank (other than Bank premises).....	64,896 91	
Mortgages on Real Estate sold by the Bank	96,340 75	
Bank Premises, including Safes, Vaults, and Office Furniture, at Head Office and Branches	221,567 53	
Other Assets, not included under foregoing heads.....	10,500 97	
Total	\$12,745,347 60	

D. R. WILKIE,

Cashier.

Moved by MR. CLARKSON JONES, seconded by MR. WM. GORDON,

That Mr. R. S. Cassels and Mr. Robert Beaty be and are hereby appointed Scrutineers.—*Carried.*

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,

That the report which has been read be adopted, printed and circulated among the shareholders.—*Carried.*

Moved by MR. THOS. LONG, seconded by MR. W. B. HAMILTON,

That By-law No. 16 as read, relating to the remuneration of Directors, be and the same is hereby approved of and adopted.—*Carried.*

Moved by MR. EDWARD MARTIN, Q.C., Hamilton, seconded by MR. DAVID KIDD, Hamilton,

That the thanks of the shareholders are due, and are hereby tendered, to the President, Vice-President and Directors of the Bank, for their services during the past year.—*Carried.*

Moved by MR. W. F. HASKINS, Dunnville, seconded by MR. JOSEPH WHITEHEAD, Quebec,

That the thanks of the shareholders be given to the Cashier and the other officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by JUDGE DENNISTOUN, seconded by MR. ISAAC J. GOULD, Uxbridge,

That the ballot box be now opened and remain open until two o'clock this day, for the receipt of ballot tickets for the election of seven Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered.—*Carried.*

Moved by MR. E. B. OSLER, seconded by MR. JOHN BAIN, Q.C.,

That the President do now leave the chair, and that Mr. T. R. Merritt do take it.—*Carried.*

Moved by MR. R. DONALD, seconded by MR. ROBERT THOMPSON,

That the thanks of the Bank are due and are hereby tendered to Mr. Howland, for his able conduct in the chair.
Carried.

The scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, Wm. Ramsay of Boland, T. R. Wadsworth, Robert Jaffray, Hugh Ryan, T. Sutherland Stayner.

At a subsequent meeting of the Directors, MR. H. S. HOWLAND was re-elected President, and Mr. T. R. MERRITT, Vice-President, for the ensuing year.

By order of the Board.

D. R. WILKIE,

Cashier.

TORONTO, 21st June, 1893.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Nineteenth Annual General Meeting of the Shareholders,

*Held at the Banking House of the Institution in Toronto,
on Wednesday, 20th June, 1894.*

The Nineteenth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, 20th June, 1894. There were present:

Messrs. H. S. Howland, T. R. Merritt, (St. Catharines), Wm. Ramsay of Bowland (Scotland), R. L. Benson, Robert Beaty, G. Maclean Rose, W. Gibson Cassels, Thomas Walmsley, Rev. E. B. Lawler, J. G. Ramsey, Colonel James Mason, C. Forrest (Fergus), Richard Donald, David Kidd (Hamilton), J. Kerr Osborne, T. Sutherland Stayner, Robert Jaffray, John Stewart, E. B. Osler, Wm. Hendrie (Hamilton), Hugh Ryan, W. B. Hamilton, J. Henry Paterson, George Robinson, W. C. Muir (Port Dalhousie), I. J. Gould (Uxbridge), F. H. Gooch, Dr. John Urquhart (Oakville), Robt. H. Ramsay, Joseph Whitehead (Quebec), D. R. Wilkie, etc.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors have much pleasure in meeting the shareholders, and beg to submit the Nineteenth Annual Balance Sheet and Statement of Profits for the year ended 31st May, 1894.

Out of the net profits of the year, after making full provision for all bad and doubtful debts, maintaining the fund to cover rebate on discounted bills, and after laying aside the annual contribution to the Officers and Employees' Guarantee Fund (authorized under By-law 15):

(a) Dividends have been paid at the rate of eight per cent. per annum, and a bonus of one per cent.

(b) Rest Account has been increased by \$50,000.

(c) Bank Premises Account has been credited with \$5,000.

Your Directors desire to place upon record their conviction that the policy of the Bank in the past of maintaining a large proportion of its assets in cash and in readily convertible securities has been throughout conducive to the immediate advantage, as well as, they believe, to the permanent welfare of the institution; the pursuit of any other policy must be at all times fraught with danger and uncertainty out of all proportion to the apparent profits realized therefrom, but particularly so during a period of financial excitement such as existed during the past year over the greater portion of this continent.

It is with much regret that your Directors have to announce the death of their late esteemed colleague, Tom R. Wadsworth of Weston, who since the organization of the Bank has taken the deepest interest in its management and fortunes, and to whose faithful service they now bear testimony.

The vacancy on the Board occasioned by Mr. Wadsworth's death was filled by the election of the Hon. John Ferguson.

The additions to the premises at Head Office, referred to in the last Annual Report, are about completed, and will supply much needed accommodation, besides tending to the health and comfort of the Staff. Suitable premises have also been constructed at Portage la Prairie, Man. The premises at the corner of Yonge and Queen Streets, Toronto, have been enlarged and otherwise improved.

Your Directors are gratified at the prospect of the passage of a Dominion Insolvent Act, but trust that the amendment to clause 62 of the original bill, which would in the interests of other classes of creditors, deprive banks of their contract rights recognized by law as the basis of all banking, will not become law.

The growing importance of British Columbia and the close business relations already existing between that Province and points at which this Bank is represented, has suggested to your Directors the necessity that exists for the representation of the Bank in that Province. Your Directors would recommend the opening in due season of a branch of the Bank in Vancouver or other Provincial financial centre.

All of which is respectfully submitted,

H. S. HOWLAND,
President.

STATEMENT OF PROFITS FOR YEAR ENDED
31ST MAY, 1894.

Balance at Credit of Account 31st May, 1893, brought forward.....	\$ 28,423 94
Profits for the year ended 31st May, 1894, after deducting charges of management and interest due depositors, and making full provision for all bad and doubtful debts.....	235,075 83
	<u>\$ 263,499 77</u>

From which has been taken :

Dividend No. 37, 4 per cent. (paid 1st December, 1893)....	\$ 78,138 00
Dividend No. 38, 4 per cent. (payable 1st June, 1894).....	78,178 25
Bonus of one per cent. (payable 1st June, 1894).....	19,545 25
	<u>175,861 50</u>
	<u>\$ 87,638 27</u>

Written off Bank Premises and Furniture Account.....	\$ 5,000 00
Carried to Rest Account	50,000 00
	<u>55,000 00</u>

Balance of account carried forward..... \$ 32,638 27

REST ACCOUNT.

Balance at credit of Account, 31st May, 1893..	\$1,100,385 00
Transferred from Profit and Loss Account.....	50,000 00
Premium Received on New Capital Stock.....	1,867 00
	<u>51,867 00</u>
Balance of account carried forward.....	<u><u>\$1,152,252 00</u></u>

NINETEENTH ANNUAL BALANCE

LIABILITIES.

Notes of the Bank in circulation.....	\$1,201,166 00
Deposits not bearing Interest.....	\$1,352,993 29
Deposits bearing Interest (including \$48,426.11, being amount of Interest accrued on Deposit Receipts to date).....	7,350,925 11
	<u>8,703,918 40</u>
Due to other Banks in Canada	328 12
Total Liabilities to the Public.....	\$9,905,412 52
Capital Stock.....	1,954,525 00
Reserve Account.....	\$1,152,252 00
Contingent Account.....	31,645 86
Dividend No. 38, payable 1st June, 1894, four per cent. and bonus one per cent.....	97,723 50
Former Dividends unpaid.....	328 25
Rebate of Bills Discounted.....	26,779 25
Balance of Profit and Loss Account carried forward	32,638 27
	<u>1,341,367 13</u>

\$13,201,304 65

SHEET, 31st MAY, 1894.

ASSETS.

Gold and Silver Coin	\$ 384,163 59	
Dominion Government Notes.....	1,113,023 00	
	<hr/>	\$1,497,186 59
Deposit with Dominion Government for Security of Note Circulation.....		76,000 00
Notes of and Cheques on other Banks.....		228,754 02
Balance due from other Banks in Canada		256,099 37
Balance due from Agents in Foreign Countries...		336,862 93
Balance due from Agents in the United Kingdom.		179,123 89
Dominion of Canada Debentures...	\$109,445 44	
Province of Ontario Securities.....	668,110 27	
Municipal and other Debentures...	732,489 92	
Canadian, British, and other Rail- way Securities.....	130,642 03	
	<hr/>	1,640,687 66
Loans on Call, secured by Stocks and Debentures.....		1,382,447 39
		<hr/>
		\$5,597,161 85
Other Current Loans, Discounts and Advances...	7,124,903 99	
Over due Debts (loss provided for).....	57,549 91	
Real Estate, the property of the Bank (other than Bank premises)		65,645 03
Mortgages on Real Estate sold by the Bank.....		85,674 12
Bank Premises, including Safes, Vaults and Office Furniture, at Head Office and Branches...	255,832 04	
Other Assets, not included under foregoing heads.	14,537 71	
		<hr/>
		<u>\$13,201,304 65</u>

D. R. WILKIE,

Cashier.

Moved by MR. R. L. BENSON seconded by MR. RICHARD DONALD,

That Mr. Robert Beaty and Mr. W. Gibson Cassels be and are hereby appointed Scrutineers.—*Carried.*

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,

That the report which has been read be adopted, printed, and circulated among the shareholders.—*Carried.*

Moved by MR. J. KERR OSBORNE, seconded by MR. DAVID KIDD,

That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President and Directors of the Bank for their services during the past year.—*Carried.*

Moved by MR. W. B. HAMILTON, seconded by REV. E. B. LAWLER,

That the thanks of the shareholders be given to the Cashier and the other officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by MR. G. MACLEAN ROSE, seconded by MR. J. G. RAMSEY,

That the ballot box be now opened and remain open until two o'clock this day for the receipt of ballot tickets for the election of seven Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered.—*Carried.*

Moved by MR. THOS. WALMSLEY, seconded by COL. JAMES MASON,

That the President do now leave the chair, and that Mr. T. R. Merritt do take it.—*Carried.*

Moved by MR. WM. HENDRIE, seconded by MR. E. B. OSLER,

That the thanks of the Bank are due and are hereby tendered to Mr. Howland for his able conduct in the chair.
—*Carried.*

The scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:—
Messrs. H. S. Howland, T. R. Merritt, Wm. Ramsay of Bowland, Robert Jaffray, Hugh Ryan, T. Sutherland Stayner, Hon. John Ferguson.

At a subsequent meeting of the Directors, Mr. H. S. HOWLAND was re-elected President and Mr. T. R. MERRITT Vice-President, for the ensuing year.

By order of the Board,

D. R. WILKIE,

Cashier.

TORONTO, 20th June, 1894.

Imperial Bank of Canada.

PROCEEDINGS

OF

The Twentieth Annual General Meeting of the
Shareholders

*Held at the Banking House of the Institution in Toronto,
on Wednesday, 19th June, 1895.*

The Twentieth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, 19th June, 1895. There were present:

Messrs. H. S. Howland, Thomas R. Merritt (St. Catharines), Wm. Ramsay of Bowland, Robt. Jaffray, T. Sutherland Stayner, Hon. John Ferguson, Rev. E. B. Lawler, R. N. Gooch, John Stewart, David Kidd (Hamilton), G. Maclean Rose, R. L. Benson, Anson Jones, N. Merritt, Jos. Whitehead, George Robinson, Richard Donald, Jas. J. Foy, Q.C., Colonel James Mason, Wm. Hendrie (Hamilton), E. B. Osler, Robt. Thompson, J. H. Paterson, L. S. Ollie, M.D., (St. Catharines), A. McFall (Bolton), Chas. Forrest (Fergus), J. G. Ramsey, Ald. John Hallam, Clarkson Jones, Charles O'Reilly, M.D., H. Sintzel, Wm. Gordon, Prof. Andrew Smith, W. B. Hamilton, J. K. Osborne, D. R. Wilkie, etc.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as Secretary.

The Secretary, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors have much pleasure in meeting the shareholders, and beg to submit the Twentieth Annual Balance Sheet and Statement of Profits for the year ended 31st May, 1895.

Out of the net profits of the year, after making full provision for all bad and doubtful debts, maintaining the fund to cover rebate on unmatured discounted bills, and after laying aside the annual contribution to the Officers' and Employees' Guarantee Fund (authorized under by-law 15).

(a) Two half-yearly dividends at the rate of eight per cent. per annum and a bonus of one per cent. for the second half year have been paid.

(b) Bank Premises Account has been credited with \$25,000.

The profits of the Bank for the past year have suffered somewhat from a long spell of easy money and from a general dullness in trade, accompanied by low prices for almost all commercial products, particularly for those of the soil; it is gratifying to know that an improvement has set in both in trade and in prices. The Bank, as is evident from the subjoined statement of its affairs, is in an excellent position to avail itself of any further revival in business.

Your Directors would recommend that the unsubscribed Capital Stock of the Bank amounting to 364 shares be disposed of at an early date and in accordance with the provisions of the Bank Act.

Premises have been secured in Vancouver and a branch of the Bank will be opened in that city in the course of two or three months.

All of which is respectfully submitted.

H. S. HOWLAND,
President.

STATEMENT OF PROFITS FOR YEAR ENDED
31ST MAY, 1895.

Balance at Credit of Account, 31st May, 1894, brought forward	\$ 32,638 27
Profits for the year ended 31st May, 1895, after deducting charges of management and interest due depositors, and making full pro- vision for all bad and doubtful debts	203,600 88
	<u>\$ 336,239 15</u>

From which has been taken :

Dividend No. 39, 4 per cent. (paid 1st December, 1894) ..	\$ 78,469 60
Dividend No. 40, 4 per cent. (payable 1st June, 1895)	78,544 00
Bonus of one per cent. (payable 1st June, 1895)	19,636 00
	<u>176,649 60</u>
	\$ 59,589 55
Written off Bank Premises and Furniture Account	25,000 00
	<u>Balance of Account carried forward ... \$ 34,589 55</u>

REST ACCOUNT.

Balance at Credit of Account, 31st May, 1894.	\$1,152,252 00
Premium received on New Capital Stock	4,548 00
	<u>Balance of Account carried forward ... \$1,156,800 00</u>

TWENTIETH ANNUAL BALANCE

LIABILITIES.

Notes of the Bank in Circulation	\$ 1,133,544 00	
Deposits not bearing Interest	\$1,476,594 45	
Deposits bearing Interest (including \$42,502.22, being amount of Interest accrued on Deposit Receipts to date)	7,932,885 25	
		9,409,479 70
Due to other Banks in Canada		4,696 04
Total Liabilities to the Public	\$10,547,719 74	
Capital Stock (paid up)	1,963,600 00	
Rest Account	\$1,156,800 00	
Contingent Account	35,978 03	
Dividend No. 40, payable 1st June, 1895 (4 per cent.) and bonus one per cent	98,180 00	
Former Dividends unclaimed	156 25	
Rebate of Bills Discounted	29,326 05	
Balance of Profit and Loss Account carried forward	34,589 55	
		1,355,029 88
		<u>\$13,866,349 62</u>

SHEET, 31st MAY, 1895.

ASSETS.

Gold and Silver Coin	\$ 424,375 05	
Dominion Government Notes	1,225,404 00	
	<hr/>	\$ 1,649,779 05
Deposit with Dominion Government for Security of Note Circulation		80,431 63
Notes of and Cheques on other Banks		269,983 39
Balance due from other Banks in Canada		186,702 19
Balance due from Agents in Foreign Countries		625,057 66
Balance due from Agents in the United Kingdom		94,737 15
Dominion of Canada Debentures	\$ 113,791 46	
Province of Ontario Securities	537,713 57	
Municipal and other Debentures	1,001,066 61	
Canadian, British, and other Rail- way Securities	551,870 41	
	<hr/>	2,204,442 05
Loans on Call, secured by Stocks and Debentures		1,557,995 52
		<hr/>
		\$6,669,128 64
Other Current Loans, Discounts and Advances		6,643,009 19
Over-due Debts (loss provided for)		73,348 04
Real Estate, the property of the Bank (other than Bank premises)		64,462 70
Mortgages on Real Estate sold by the Bank		86,594 46
Bank Premises, including Safes, Vaults and Office Furniture, at Head Office and Branches		296,671 62
Other Assets, not included under foregoing heads		33,134 97
		<hr/>
		<u>\$13,866,349 62</u>

D. R. WILKIE,

Cashier.

Moved by MR. R. N. GOOCH, seconded by MR. WILLIAM GORDON,

That Mr. Robert Beaty and Mr. C. S. Gzowski, Jr., be and are hereby appointed scrutineers.—*Carried.*

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,

That the Report which has been read be adopted, printed, and circulated among the shareholders.—*Carried.*

Moved by MR. WM. HENDRIE seconded by MR. JAMES J. FOY, Q.C.,

That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President, and Directors of the Bank for their services during the past year.—*Carried.*

Moved by MR. JOSEPH WHITEHEAD, seconded by ALD. JOHN HALLAM,

That the thanks of the shareholders be given to the Cashier and the other officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by MR. E. B. OSLER, seconded by MR. CLARKSON JONES,

That the ballot box be now opened and remain open until two o'clock this day, for the receipt of ballot tickets for the election of seven Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered.—*Carried.*

Moved by MR. G. M. ROSE, seconded by MR. W. B. HAMILTON,

That the President do now leave the chair, and that Mr. T. R. Merritt do take it.—*Carried.*

Moved by MR. WILLIAM RAMSAY of Bowland, seconded by REV. E. B. LAWLER,

That the thanks of the Bank are due and are hereby tendered to Mr. Howland for his able conduct in the chair.
—*Carried.*

The scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:— Messrs. H. S. Howland, T. R. Merritt, William Ramsay of Bowland, Robert Jaffray, Hugh Ryan, T. Sutherland Stayner, Hon. John Ferguson.

At a subsequent meeting of the Directors, MR. H. S. HOWLAND was re-elected President, and MR. T. R. MERRITT, Vice President, for the ensuing year.

By order of the Board.

D. R. WILKIE,

Cashier.

TORONTO, 19th June, 1895.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Twenty-first Annual General Meeting of the Shareholders,

*Held in the Banking House of the Institution, in Toronto,
on Wednesday, 17th of June, 1896.*

The Twenty-first Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, 17th June, 1896. There were present :

Messrs. H. S. Howland, T. R. Merritt (St. Catharines), Robt. Jaffray, William Ramsay of Bowland, T. Sutherland Stayner, Hugh Ryan, Robt. Beaty, William Gordon, W. B. Hamilton, R. L. Benson, Rev. E. B. Lawler, R. Donald, R. S. Cassels, A. A. McFall (Bolton), Clarkson Jones, Charles Forrest (Fergus), David Kidd (Hamilton), Prof. Andrew Smith, William Spry, Thos. Walmsley, G. Maclean Rose, John Gowans, R. Taylor, Nehemiah Merritt, I. J. Gould (Uxbridge), George Robinson, H. C. Hammond, W. C. Crowther, W. T. Jennings, Wm. Hendrie (Hamilton), Rev. A. T. Love (Quebec), Charles O'Reilly, M.D., J. H. Paterson, J. F. Risley, R. N. Gooch, J. G. Ramsey, D. R. Wilkie, etc.

The chair was taken by the President, Mr. H. S. Howland, and the General Manager, Mr. D. R. Wilkie, was requested to act as Secretary.

The General Manager, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors have pleasure in meeting the shareholders at the Twenty-first Annual General Meeting and in laying before them the Statement of Affairs of the Bank as on the 30th of May.

The Net Profits of the year after making full provision for all bad and doubtful debts, maintaining the fund to cover rebate on unmatured discounted bills and providing the annual contribution to the Officers' and Employees' Guarantee Fund (authorized under By-law 15), are within a few thousand dollars of the Net Profits of the preceding year.

The Bank has benefited by the improved condition of affairs in Manitoba and the North-West Territories, being a result of the gradual development of those sections of the Dominion and of the great harvest of 1895; on the other hand, we have suffered with others from the effects of the dullness in trade, covering many articles of commerce, which has prevailed for the past three years.

A Branch of the Bank was opened during the year in Vancouver, B. C., which it is expected will prove a valuable link in the chain of Branches which now stretches from Toronto to the Pacific.

The Branches of the Bank have been carefully inspected during the year.

The Officers of the Bank continue to perform their respective duties to the satisfaction of your Directors.

All of which is respectfully submitted.

H. S. HOWLAND,

President.

STATEMENT OF PROFITS FOR THE YEAR ENDED
30TH MAY, 1896.

Balance at Credit of Account, 31st May, 1895, brought forward	\$ 34,589 55
Profits for the year ended 30th May, 1896, after deducting charges of management and inter- est due depositors, and making full provision for all bad and doubtful debts.....	194,945 85
	<hr/>
	\$ 229,535 40

From which has been taken :

Dividend No. 41, 4 per cent. (paid 1st December, 1895)	\$ 78,544 00
Dividend No. 42, 4 per cent. (pay- able 1st June, 1896)	78,544 00
Bonus of one per cent. (payable 1st June, 1896)	19,636 00
	<hr/>
	\$ 176,724 00
Balance carried forward	<hr/>
	\$ 52,811 40

REST ACCOUNT.

Balance at Credit of Account, 30th May, 1896..\$1,156,800 00

SHEET, 30TH MAY, 1896.

ASSETS.

Gold and Silver Coin	\$ 437,059 98	
Dominion Government Notes	1,013,290 00	
	<hr/>	\$ 1,450,349 98
Deposit with Dominion Government for security of Note Circulation		82,209 32
Notes of and Cheques on other Banks		269,809 72
Balance due from other Banks in Canada		219,929 81
Balance due from Agents in Foreign Countries ..		1,053,179 87
Balance due from Agents in the United Kingdom		106,582 47
Dominion of Canada Debentures..	\$ 113,800 26	
Municipal and other Debentures..	692,929 13	
Canadian, British and other Rail- way Securities	816,653 99	
	<hr/>	1,623,383 38
Due by Provincial Governments		23,256 71
Loans on Call, secured by Stocks and Debentures		941,475 60
		<hr/>
		\$5,770,176 86
Other Current Loans, Discounts and Advances..		7,428,290 80
Over-due Debts (loss provided for)		34,474 47
Real Estate, the property of the Bank (other than Bank premises)		54,743 72
Mortgages on Real Estate sold by the Bank		93,616 69
Bank Premises, including Safes, Vaults and Office Furniture, at Head Office and Branches...		317,405 22
Other Assets, not included under foregoing heads		37,427 21
		<hr/>
		<u>\$13,736,134 97</u>

D. R. WILKIE,

General Manager.

Moved by MR. R. DONALE, seconded by MR. R. L. BENSON,

That Mr. Robert Beaty and Mr. R. S. Cassels, be and are hereby appointed scrutineers.—*Carried.*

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,

That the Report which has been read be adopted, printed, and circulated among the shareholders.—*Carried.*

Moved by MR. W. B. HAMILTON, seconded by MR. CLARKSON JONES,

That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President and Directors of the Bank for their services during the past year.—*Carried.*

Moved by MR. DAVID KIDD, seconded by PROF. ANDREW SMITH,

That the thanks of the shareholders be given to the General Manager and the other Officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by MR. G. MACLEAN ROSE, seconded by MR. ROBT. THOMPSON,

That the ballot box be now opened, and remain open until two o'clock this day for the receipt of ballot tickets for the election of seven Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered.—*Carried.*

Moved by MR. R. N. GOOCH, seconded by MR. THOMAS WALMSLEY,

That the President do now leave the chair, and that MR. T. R. Merritt do take it.—*Carried.*

Moved by MR. WILLIAM RAMSAY of Bowland, seconded by MR. WILLIAM HENDRIE,

That the thanks of the Bank are due and are hereby tendered to Mr. Howland for his able conduct in the chair.
—*Carried.*

The scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, William Ramsay of Bowland, Robert Jaffray, Hugh Ryan, T. Sutherland Stayner, Hon. John Ferguson.

At a subsequent meeting of the Directors, MR. H. S. HOWLAND was re-elected President, and MR. T. R. MERRITT, Vice-President, for the ensuing year.

By order of the Board.

D. R. WILKIE,

General Manager.

TORONTO, 17th June, 1896.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Twenty-Second Annual General Meeting of the Shareholders,

*Held at the Banking House of the Institution in Toronto, on
Wednesday, 16th June, 1897.*

The Twenty-second Annual General Meeting of the Imperial Bank of Canada was held in pursuance of the terms of the Charter, at the Banking House of the Institution, 16th June, 1897. There were present:—

Messrs. H. S. Howland, Thomas R. Merritt (St. Catharines), Robt. Jaffray, William Ramsay of Bowland, T. Sutherland Stayner, Hugh Ryan, Elias Rogers, Edward Martin, Q.C. (Hamilton), William Gordon, R. L. Benson, Rev. E. B. Lawler, Charles Forrest (Fergus), William Spry, R. H. Temple, W. B. Hamilton, Rev. T. W. Paterson, Anson Jones, R. D. Perry, W. C. Crowther, Albert W. Austin, F. C. Taylor (Lindsay), J. G. Ramsey, A. E. Ames, H. R. O'Hara, Nehemiah Merritt, W. Gibson Cassels, David Kidd (Hamilton), J. Stewart, I. J. Gould (Uxbridge), A. A. McFall (Bolton), George Robinson, Clarkson Jones, J. Gordon Jones, G. B. Smith, D. R. Wilkie, etc.

The chair was taken by the President, Mr. H. S

Howland, and the General Manager, Mr. D. R. Wilkie, was requested to act as Secretary.

The General Manager, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors have pleasure in meeting the shareholders at the Twenty-second Annual General Meeting, and in laying before them the statement of affairs of the Bank at the close of the last financial year.

It will be observed that the net profits of the year, after making full provision for bad and doubtful debts, have enabled your Directors to pay the usual dividends at the rate of nine per cent. per annum, and to make a further appropriation in reduction of Bank Premises Account.

Through the death of the late Senator John Ferguson the Bank has lost the services of a most painstaking and conscientious Director. Your Directors take this opportunity to bear testimony to his many good qualities and to the faithful manner in which his duties were performed.

The vacancy on the Board occasioned by Senator Ferguson's death was filled by the election of Mr. Elias Rogers.

Recognizing the great development in the Province of British Columbia, a branch of the Bank has been opened at Revelstoke. The chain of the Bank's business has been strengthened thereby.

The officers of the Bank continue to perform their respective duties to the satisfaction of your Directors.

All of which is respectfully submitted.

H. S. HOWLAND,
President.

PROFIT AND LOSS ACCOUNT.

Balance at Credit of Account, 30th May, 1896, brought forward.....	\$ 52,811 40
Profits for the year ended 31st May, 1897, after deducting charges of management and interest due depositors, and after making full pro- vision for all bad and doubtful debts and for rebate on bills under discount.....	189,196 27
	<u>\$242,007 67</u>

Dividend No. 43, 4 per cent (paid 1st December, 1896).....	\$78,544 00
Dividend No. 44, 4 per cent. (pay- able 1st June, 1897).....	78,544 00
Bonus of one per cent. (payable 1st June, 1897).....	19,636 00
	<u>\$176,724 00</u>
Written off Bank Premises Account.....	11,890 49
Balance of Account carried forward.....	53,393 18
	<u>\$242,007 67</u>

REST ACCOUNT.

Balance at Credit of Account, 31st May, 1897..	<u>\$1,156,800 00</u>
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 TWENTY-SECOND ANNUAL BALANCE

LIABILITIES.

Notes of the Bank in circulation	\$ 1,337,738 00	
Deposits not bearing Interest....	\$1,955,543 00	
Deposits bearing Interest (including \$39,842.00, being amount of Interest accrued on Deposit Receipts to date).....	7,827,084 27	
		9,782,627 27
Due to other Banks in Canada		1,273 40
Total Liabilities to the Public	\$11,121,638 67	
Capital Stock (Paid up)		1,963,600 00
Reserve Account.....	\$1,156,800 00	
Contingent Account.....	40,005 55	
Dividend No. 44 (payable 1st June, 1897), four per cent. and bonus one per cent.....	98,180 00	
Former Dividends unclaimed....	100 00	
Rebate on Bills Discounted	32,615 00	
Balance of Profit and Loss Account carried forward.....	53,393 18	
		1,381,093 73
<hr/>		
		<u>\$14,466,332 40</u>

SHEET. 31ST MAY, 1897.

ASSETS.

Gold and Silver Coin.	\$ 529,953 63	
Dominion Government Notes.	887,827 00	
	-----	\$ 1,417,780 63
Deposit with Dominion Government for Security of Note Circulation.		84,675 00
Notes of and Cheques on other Banks.		351,365 12
Balance due from other Banks in Canada.		271,296 07
Balance due from Agents in Foreign Countries..		413,566 53
Balance due from Agents in the United Kingdom		275,815 83
Dominion of Canada Debentures. \$ 243,390 65		
Provincial, Municipal and other Debentures.	1,022,072 17	
Canadian, British and other Rail- way Securities.	1,205,863 50	
	-----	2,471,326 32
Due by Provincial Governments.		18,704 84
Loans on Call, secured by Stocks and Debentures		978,885 30

		\$ 6,283,415 64
Other Current Loans, Discounts and Advances..	7,638,219 50	
Overdue Debts (loss provided for).		39,946 43
Real Estate, the property of the Bank (other than Bank premises).		56,486 39
Mortgages on Real Estate sold by the Bank ...		91,178 16
Bank Premises, including Safes, Vaults and Office Furniture, at Head Office and Branches		310,000 00
Other Assets, not included under foregoing heads.		47,086 28

		<u>\$14,466,332 40</u>

D. R. WILKIE,

General Manager.

Moved by MR. J. G. RAMSEY, seconded by MR. WM. GORDON,

That Mr. W. Gibson Cassels and Mr. R. H. Temple, be and are hereby appointed scrutineers.—*Carried.*

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,

That the Report which has been read be adopted, printed and circulated among the shareholders.—*Carried.*

In response to the request of the Chairman the General Manager, after commenting on the contents of the Balance Sheet, and drawing attention to the increase during the year in deposits and circulation of over \$700,000, and to the maintenance of large reserves of cash and other readily convertible assets, made the following remarks:—

The past year has been one calling for the exercise of more than ordinary vigilance, owing in a great measure to the strife which has been carried on in the United States on behalf of repudiation and which resulted in but a narrow victory for those in favor of what is known as “the honest dollar.”

The Bank as a precautionary measure was compelled to liquidate a very large portion of its investments in that country, which resulted in a diminution of the profits for the year.

Although there are those who believe that the hideous spectre of repudiation in the shape of “16 to 1 bi-metallism” will yet win the heart of the American people, those who had the good fortune to hear the advocate and exponent of repudiation on his recent visit to Toronto, cannot believe that such shallow reasoning upon such false premises can be followed by success.

TARIFF—The uncertainty as to our own tariff up to almost the last moment, and the doubts which have resulted as to the possible effects of the changes which have been made, have rendered capital somewhat timid, neither Importer nor Manufacturer being quite sure of his ground. Outside of the investments in mines there has not been any development to speak of

in business enterprises during the past year. It is to be hoped, now that the tariff is nearing completion on a basis on the whole satisfactory to the Importer and Manufacturer, the interests of the Consumer not having been overlooked, that business will revive and that the long continued depression will pass away.

BRITISH COLUMBIA—British Columbia has during the year attracted the attention of the mining world, and although the Bank has not directly interested itself in the success of the Adventurers, using that word in its most respectful sense, beyond the opening of a Branch at the gateway of West Kootenay, we have shared indirect benefits from their enterprise.

The development of mines demands the employment of a large population, who again require supplies in the shape of food and clothing, machinery and appliances, the production of which gives employment to the agriculturist, the artisan and the middleman far from and near to the site of actual operations. The rancher and farmer on and near the eastern slopes of the Rocky Mountains, where we are well represented, have benefited by the demand for beef and butter and coarse grains. Manitoba has found a western market for its surplus products. The older Provinces of the Dominion have been called upon to supply machinery and other manufactured articles, the production of which has kept open many industries which otherwise might be languishing to-day.

LAKE OF THE WOODS—The mining development in British Columbia has its counterpart in the Lake of the Woods section of Ontario, where the Bank is also represented. The wonderful discoveries which have been made in that section of the Dominion have attracted a great deal of attention, and have been followed up by the investment of a considerable amount of British and foreign capital. It is contended that the gold mining industries of the Lake of the Woods are as promising as those of British Columbia.

MANITOBA has not been standing still during the year, on the contrary there has been a steady growth in wealth and popu-

lation which, although not up to its deserts, is sufficient to crush the pessimistic views regarding its future that have been heard from time to time from cavillers from within and from the interested disputants from without the Dominion.

The marvelous productiveness of its soil, the energy and thrift, the confidence and aspirations of its people place it in a unique position amongst the more recent settlements of the Empire.

U. S. TARIFF—The threatened high duty upon Canadian lumber entering the United States which is spoken of as an assured fact need not create alarm as to its ultimate effects upon Canadian lumber interests. One object of such a tax is to benefit the American producer by creating an advance in the value of the manufactured article. If the United States lumberman realizes his expectations is it not reasonable to suppose that the Canadian exporter will at least share in the higher prices which will obtain in the United States, at the worst will not our exclusion from the U. S. markets induce our lumbermen to discover and avail themselves of other foreign markets now in the hands of U. S. dealers.

The growth in the wealth and population of our neighbors to the South has been considered phenomenal, but is there any reason why Canada, if its interests as a Dominion are safeguarded, should not exhibit a development not only phenomenal but unparalleled ?

GOVERNMENT SAVINGS BANK DEPOSITS—The approaching reduction in the rate of interest paid by the Dominion Government upon deposits in Post Offices and other Government Savings Banks has come none too soon. The payment by the Dominion of a rate of interest upon deposits on call, against which no reserves have to be maintained, and in the management of which considerable expense and responsibility are incurred, considerably higher than the rate at which the same moneys can be borrowed in the open market has not only been a waste of public funds for the benefit of the privileged few, but has assisted

in maintaining a standard rate of interest prejudicial to the commercial and agricultural interests of the Dominion. The Government is much to be commended for its prompt action.

THE LATE SENATOR FERGUSON—I need not refer at any length to the loss which we suffered through the death of the late Hon. John Ferguson, suffice it to say that in my acquaintance with him, which extended over thirty years, he was always to be depended upon. During his short term of office as a Bank Director his advice and experience were of great assistance in the management of the Bank.

JUBILEE—The fact that we are meeting to-day within a few days, if not within a few hours, of the Sixtieth Anniversary of Her Most Gracious Majesty's reign, the success which we as a Bank have met with during that reign, even the name of the Bank itself, call for an expression of gratitude, and on behalf of the members of the staff of the Bank I avail myself of the opportunity to wish Her Majesty many happy years of life and power. 'Long may she reign.

Moved by MR. EDWARD MARTIN, Q.C. (Hamilton), seconded by MR. CLARKSON JONES,

That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President, and Directors of the Bank for their services during the past year.—*Carried.*

Moved by MR. W. B. HAMILTON, seconded by MR. R. D. PERRY,

That the thanks of the shareholders be given to the General Manager and the other Officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by MR. G. B. SMITH, seconded by MR. W. C. CROWTHER,

That the ballot box be now opened, and remain open

until two o'clock this day, for the receipt of ballot tickets for the election of seven Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered.—*Carried.*

Moved by REV. E. B. LAWLER, seconded by MR. ISAAC J. GOULD,

That the President do now leave the chair, and that Mr. T. R. Merritt do take it.—*Carried.*

Moved by REV. T. W. PATERSON, seconded by MR. ANSON JONES,

That the thanks of the Bank are due and are hereby tendered to Mr. Howland for his able conduct in the chair.—*Carried.*

The scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:—Messrs H. S. Howland, T. R. Merritt, Wm. Ramsay of Bowland, Robert Jaffray, Hugh Ryan, T. Sutherland Stayner, Elias Rogers.

At a subsequent meeting of the Directors, MR. H. S. HOWLAND was re-elected President, and MR. T. R. MERRITT Vice-President, for the ensuing year.

By order of the Board,

D. R. WILKIE,
General Manager.

TORONTO, 16th June, 1897.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Twenty-Third Annual General Meeting of the
Shareholders,

Wednesday, June 15th, 1898.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Twenty-Third Annual General Meeting of the
Shareholders,

*Held in the Banking House of the Institution in Toronto,
on Wednesday, 15th June, 1898.*

The Twenty-Third Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the charter, at the Banking House of the Institution, June 15th, 1898.

There were present: H. S. Howland, T. R. Merritt (St. Catharines), William Ramsay of Bowland, T. Sutherland Stayner, Robt. Jaffray, Elias Rogers, Hugh Ryan, L. Ogden, W. Gibson Cassels, Wm. Gordon, I. J. Gould (Uxbridge), Nehemiah Merritt, R. L. Benson, O. F. Rice, Anson Jones, Rev. E. B. Lawler, Thos. Walmsley, J. G. Ramsey, Dr. L. S. Oille (St. Catharines), Dr. G. Sterling Ryerson, A. E. Webb, E. B. Osler, Wm. Hendrie (Hamilton), Thos. E. McCracken, Robert Thompson, R. W. Thompson, William B. Hamilton, H. C. Boomer, Prof. Andrew Smith, John H. Paterson, R. N. Gooch, Wm. Spry, John Stewart, W. H. Cawthra, Charles Forrest (Fergus), W. T. Jennings, David Kidd (Hamilton), Henry Sintzel, G. B. Smith, D. R. Wilkie, etc.

The chair was taken by the President, Mr. H. S. Howland, and the General Manager, Mr. D. R. Wilkie, was requested to act as Secretary.

The General Manager, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors have pleasure in meeting the shareholders at the twenty-third annual general meeting and in laying before them the statement of affairs of the Bank at the close of the last financial year.

The unsubscribed portion of the Capital Stock of the Bank amounting to 364 shares has been disposed of, in accordance with the provisions of the Bank Act, and the premium realized therefrom, \$32,760, has been passed to the credit of the Rest Account.

The net profits of the year, after making full provision for bad and doubtful debts and for interest on unmatured bills under discount, have enabled your Directors to pay the usual dividends at the rate of nine per cent. per annum, to add sufficient to the Rest Account to bring that account up to \$1,200,000, to apply the sum of \$16,257.23 in reduction of Bank Premises Account and to carry forward at the credit of Profit and Loss Account \$24,696.69 in excess of the amount brought forward from the previous year.

A branch of the Bank has been opened in South Edmonton.

The widening area of the Bank's business and the recognized importance of Montreal as a financial centre induced your Directors to open a branch in that city, which they have every reason to believe will tend to maintain

and strengthen the Bank's standing and business facilities throughout the Dominion.

Your Directors take this opportunity to express their appreciation of the faithful and efficient manner in which its interests in Montreal and elsewhere have been attended to by the Bank of Montreal for the past twenty-three years.

The building in occupation by the Branch at Winnipeg for some years past has been purchased by the Bank. Alterations are now in progress to adapt it to the growing requirements of the Bank.

A by-law will be submitted for your approval authorizing the formation of an Employees' Pension Fund and providing for an annual contribution thereto from the funds of the Bank.

Arrangements have been made with the Alaska Commercial Company and the Hudson's Bay Company which afford the Bank excellent facilities for transacting business wherever those companies are represented throughout Alaska and the North-west Territories of Canada.

The Branches of the Bank have all been carefully inspected during the year.

The Officers of the Bank continue to perform their respective duties to the satisfaction of the Directors.

All of which is respectfully submitted.

H. S. HOWLAND,
President.

PROFIT AND LOSS ACCOUNT.

Balance at credit of account 31st May, 1897, brought forward.....	\$53,393 18
Premium on new Capital Stock.....	32,760 00
Profits for the year ended 31st May, 1898, after deducting charges of management and interest due depositors, and after making full provision for all bad and doubtful debts and for rebate on bills under discount.....	231,393 92
	<u>\$317,547 10</u>

Dividend No. 45, 4 per cent. (paid 1st December, 1897)..	\$80,000 00
Dividend No. 46, 4 per cent. (payable 1st June, 1898)....	80,000 00
Bonus of one per cent., payable 1st June, 1898.....	20,000 00
	<u>\$180,000 00</u>
Carried to Rest Account.....	43,200 00
Premium on new Capital Stock	\$32,760 00
From Profits of the year.....	10,440 00
	<u>\$1,200,000 00</u>
(Making Rest Account \$1,200,000 00).	
Written off Bank Premises Account.....	16,257 23
Balance of account carried forward...	78,089 87
	<u>\$317,547 10</u>

REST ACCOUNT.

Balance at credit of account, 31st May, 1897, brought forward	\$1,156,800 00
Transferred from Profit and Loss Account...	43,200 00
	<u>\$1,200,000 00</u>

D. R. WILKIE,
General Manager.

31st MAY, 1898.

ASSETS.

Gold and Silver Coin	\$ 588,980 83	
Dominion Government Notes ..	1,053,559 00	
	<hr/>	\$1,642,539 83
Deposit with Dominion Government for Security of Note Circulation		87,208 00
Notes of and Cheques on other Banks		370,445 69
Balance due from other Banks in Canada		202,394 44
Balance due from Agents in Foreign Countries..		455,626 38
Balance due from Agents in the United Kingdom		583,744 00
Dominion of Canada Debentures \$ 243,379 22		
Provincial, Municipal and other Debentures	1,346,304 17	
Canadian, British and other Rail- way Securities	1,488,007 25	
	<hr/>	3,077,690 64
Loans on Call, secured by Stocks and Deben- tures		1,396,079 85
		<hr/>
		\$7,815,728 83
Other Current Loans, Discounts and Advances		8,132,002 34
Overdue Debts (loss provided for)		34,941 22
Real Estate, the property of the Bank (other than Bank premises)		60,335 16
Mortgages on Real Estate sold by the Bank...		96,634 22
Bank Premises, including Safes, Vaults and Office Furniture, at Head Office and Branches		337,486 73
Other Assets, not included under foregoing heads		48,858 39
		<hr/>
		<u>\$16,525,986 89</u>

D. R. WILKIE,
General Manager.

Moved by DR. RYERSON, seconded by MR. ROBERT THOMPSON,

That Mr. W. Gibson Cassels and Mr. Lyndhurst Ogden be and are hereby appointed scrutineers.—*Carried.*

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,

That the report which has been read be adopted, printed and circulated among the shareholders.—*Carried.*

The General Manager, after commenting upon the contents of the balance sheet, made the following remarks :

Mr. President and Gentlemen :

I may be expected to say a few words in explanation of the statement and of the operations of the Bank for the year, and I take pleasure in doing so.

As compared with last year's statement you will observe that the net profits of the Bank exceed those of last year by \$42,197.65, and represent 11.57% upon the paid up capital as compared with 9.63% for the previous year. There is an increase in the circulation of our own notes as on the 31st of May as compared with 31st May, 1897, of \$368,925 ; there is an increase in deposits of \$1,561,683.37 ; a total increase in deposits and circulation for the year of \$1,930,608.37.

I beg to call your attention to the continuation of the policy of the Bank of keeping large reserves in cash and other readily available assets against liabilities. It may be said that such a policy is not a profitable policy, that if we invest largely of our borrowed money in low interest-bearing securities our net earnings must be proportionately low. Such however is not the case. On the contrary, I am convinced that large reserves within reasonable limits are not only an assurance to our debtors of fair treatment during the most stringent periods, but they are also a guarantee to our depositors and note holders of our ability during the most trying of times to meet their most urgent demands, and that the policy is an attractive feature to both borrower and depositor.

I take pleasure in drawing your attention to this feature of our statement with a view not alone of congratulating you on our strength but also with a view of impressing upon others the safety, convenience and ultimate profit of the pursuance of such a policy. Judicious investments in carefully selected high-class securities almost invariably realize profits beyond the bare interest they yield, and apart from the sense of strength and independence which they afford the Board and myself, they make up in their enhanced values to a large extent for the lower rates of interest that they realize as compared with the ordinary run of mercantile loans. Notwithstanding the increase in our holdings of Bonds and in call Loans, secured by Stocks and Bonds, you will note an increase also in our current discounts, which may fairly be taken as an indication of greater business activity amongst our customers throughout the Dominion.

On 31st of May, 1895, there were 4,645 shares of stock of this Bank held in trust by Loan Companies, Savings Banks and private individuals as security for loans thereon to speculators and others who, it is reasonable to suppose, were holding for an advance in the market price of the shares. Since then we have added 364 shares, representing new capital stock, to the share list, but on the 31st of May, 1898, only 1,706 shares were held on the same presumed conditions; 3,303 shares which were held on speculation or were unissued three years ago are now in the hands of legitimate investors.

The number of Shareholders on 31st of May, '95, was 474

"	"	"	"	"	"	"	"	'96,	"	505
"	"	"	"	"	"	"	"	'97,	"	540
"	"	"	"	"	"	"	"	'98,	"	633

Reference in the Report to a Pension Fund is I think most timely. A Pension Fund is not however exactly what the Board has in contemplation. It would be more correct to make use of the expression, Superannuation Fund. The greater part of the Fund will be made up from contributions from the Employees themselves, the Bank contributing a reasonable amount annually.

The objects of the Fund are the maintenance of the personnel of the staff as long as its services may be required, to provide an annuity for them in their old age, and to remove the temptation to individual members to resign their positions for employment elsewhere at a time when their services may be most needed by the Bank. The proportions which will be contributed to the Fund by the Employees and by the Bank, and the management of the Fund generally, are matters which are very properly left to the Directors. In this connection I should mention that, some years ago, you approved of the establishment of an Officers' and Employees' Guarantee Fund; that Fund now amounts to a considerable sum and is the property of the Bank; had it not existed, moneys now in hand to its credit would have been the property of Guarantee Companies and would be lost to the Bank. I hope that the Superannuation Fund will accumulate rapidly; I am confident that the expectation that it will solidify the staff and increase the interest which they have always taken in the welfare of the Bank, without occasioning more than a trifling expense on the shareholders, will be fully realized.

No reference is made in the Report to the proposed reduction in the rate of interest paid by the Dominion Government on Post Office Savings accounts. If this Bank could attract upwards of \$10,000,000 of deposits at an average rate of interest that does not exceed 2.40%, surely the Dominion Government need not fear the effects of a reduction in the cost of their borrowings, by way of deposits, from 3% to 2½%. It is moreover anomalous that those who have no money to place upon deposit with the Government should be called upon to contribute towards the payment of an excessive rate of interest to those who are more fortunately situated. Every borrower—merchant, manufacturer and farmer alike—should encourage and support the proposition and hail the reduction when it does come, as come it will, with delight.

The promised revisions in the Post Office tariff appear to be all in the right direction. The payment of a rate of postage by

Canadians between themselves and between themselves and the Americans, of half as much again as is paid by Americans in their dealings with us, is vexatious, unreasonable and unnecessary.

It is to be hoped that the approaching Postal Conference in London will result in a reduction in postage rates between Canada, Great Britain and the Colonies.

At one time it was thought necessary to advise you annually regarding the prospects of Manitoba and the North-West Territories, but those communities now speak for themselves. It is a matter of great satisfaction to us all to know that this present year the amount of land placed under cultivation in our western provinces is so much larger than any previous year, and that the system of farming is constantly improving. It will not be many years before the food problem of Great Britain will be settled and that it will be acknowledged that our North-West Provinces are capable of raising sufficient food from their teeming acres to make Great Britain independent in that respect of the rest of the world.

With the permission of the Chairman, I shall be glad to answer any enquiries that may be made regarding the balance sheet that has been laid before you, and as to the affairs of the Bank generally.

Moved by MR. WM. HENDRIE (Hamilton), seconded by MR. W. B. HAMILTON,

That By-law No. 17, which reads as follows :

“ WHEREAS it is provided by Sub-Section 2 of Section 18 of the Bank Act, that the Shareholders may authorize the Directors to establish a Pension Fund for the Officers and Employees of the Bank and their families, and to contribute thereto out of the funds of the Bank

“ AND WHEREAS the Shareholders of the said Bank, assembled at their annual meeting, have

deemed it advisable to comply with the provisions of the said Sub-Section, and to authorize the Directors of the said Bank to establish such fund :

“ NOW BE IT THEREFORE ENACTED, that the Directors of the Imperial Bank of Canada be, and they are hereby authorized by the Shareholders of the said Bank assembled at the annual meeting of the said Bank, to establish a Pension Fund for the Officers and Employees of the Bank, and that the said Directors be authorized to contribute to such fund out of the funds of the Bank, a sum not to exceed the sum of \$5,000 per annum.

“ BE IT FURTHER ENACTED that the formal organization of such Pension Fund and the arrangement of all details in connection therewith, and the commencement of the time of payment of such annual contribution thereto, and of all other matters whatsoever incidental to the successful organization, maintenance and continuance of such fund, be left to the Directors of the said Bank.”

be, and the same is hereby, approved of and adopted, and that the seal of the Bank be attached thereto.—*Carried.*

Moved by MR. CLARKSON JONES, seconded by MR. E. B. OSLER,

That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President and Directors of the Bank for their services during the past year.—*Carried.*

Moved by MR. DAVID KIDD (Hamilton), seconded by REV. E. B. LAWLER,

That the thanks of the shareholders be given to the General Manager and the other Officers of the Bank for

their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

Moved by DR. LUCIUS S. OILLE (St. Catharines), seconded by MR. J. G. RAMSEY,

That the ballot box be now opened, and remain open until two o'clock this day, for the receipt of ballot tickets for the election of seven Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered.—*Carried.*

Moved by MR. W. H. CAWTHRA, seconded by MR. JOHN H. PATERSON,

That the President do now leave the chair, and that Mr. T. R. Merritt do take it.—*Carried.*

Moved by MR. WILLIAM RAMSAY of Bowland, seconded by LIEUT.-COL. INGERSOLL MERRITT,

That the thanks of the Bank are due and are hereby tendered to Mr. Howland for his able conduct in the chair.—*Carried.*

The scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, Wm. Ramsay of Bowland, Robert Jaffray, Hugh Ryan, T. Sutherland Stayner, Elias Rogers.

At a subsequent meeting of the Directors, MR. H. S. HOWLAND was re-elected President, and MR. T. R. MERRITT Vice-President, for the ensuing year.

By order of the Board,

D. R. WILKIE,
General Manager.

TORONTO, 15th June, 1898.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Twenty-Fourth Annual General Meeting of the Shareholders,

*Held at the Banking House of the Institution in Toronto,
on Wednesday, 21st June, 1899.*

The Twenty-Fourth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, June 21, 1899.

There were present: H. S. Howland, T. R. Merritt (St. Catharines), William Ramsay of Bowland, T. Sutherland Stayner, Elias Rogers, Wm. Hendrie (Hamilton), Colonel James Mason, David Smith, T. W. Horn, William Wilson, John Gowans, William Hendrie, Jr. (Hamilton), J. G. Ramsey, T. Walmsley, D. E. Thomson, Q.C., J. Kerr Osborne, Edward Martin, Q.C. (Hamilton), W. T. Jennings, Lyndhurst Ogden, D. R. Wilkie, Prof. Andrew Smith, David Kidd (Hamilton), Dr. Charles O'Reilly, Anson Jones, Dr. L. S. Oille (St. Catharines), Robert Thompson, Nehemiah Merritt, Rev. E. B. Lawler, B. Jennings, R. L. Benson, Clarkson Jones, W. B. Hamilton, W. Gibson Cassels, Dr. James

Thorburn, Omer F. Rice, Wm. Spry, J. H. Paterson, Henry Sintzel, R. W. Thompson, Charles Forrest (Fergus), J. H. Eddis, etc.

The chair was taken by the President, MR. H. S. HOWLAND, and the General Manager, MR. D. R. WILKIE, was requested to act as Secretary.

The General Manager, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors have pleasure in again meeting the shareholders and in presenting the Twenty-fourth Annual Report and Balance Sheet of the affairs of the Bank as on the 31st of May last, with Statement of Profits for the twelve months which ended that day.

The net profits for the year, after making full provision for bad and doubtful debts and for interest on unmatured bills under discount, have enabled your Directors to pay the usual dividends at the rate of 9 per cent. per annum, to add one hundred thousand dollars (\$100,000) to the Rest Account, and to apply twenty thousand dollars (\$20,000) in reduction of Bank Premises Account.

Branches of the Bank have been opened in Hamilton and Listowel, Ontario, and Nelson, B.C.

It is with much regret that your Directors find it necessary to announce the death during the year of Mr. Hugh Ryan, who, for eleven years, had been a most useful and valued member of the Board.

The vacancy on the Board occasioned by Mr. Ryan's death was filled by the appointment of Mr. William Hendrie who has been a shareholder for a number of years.

A by-law will be submitted for your approval authoriz-

ing a special contribution to the Employees' Pension Fund. Your Directors, recognizing the loyalty of the staff of the Bank, their earnestness and their successful efforts on its behalf recommend the shareholders to mark their appreciation thereof by assisting in placing the existing fund on a substantial basis.

Ten years have elapsed since the last increase in the Capital stock of the Bank was authorized; since then its deposits and circulation have more than doubled in volume. Your Directors believe that it has again become advisable to increase the Capital Account and you will be asked to approve of a by-law authorizing such increase in the sum of five hundred thousand dollars at a rate of premium proportionate to the amount which the Rest Account bears to the Capital Account at the time of issue. The additional capital will enable the Bank to undertake desirable business from which it might otherwise be excluded, besides placing the Bank on a still more substantial basis.

The Branches of the Bank have all been carefully inspected during the year.

The Officers of the Bank continue to perform their respective duties to the satisfaction of the Directors.

All of which is respectfully submitted.

H. S. HOWLAND,
President.

PROFIT AND LOSS ACCOUNT.

Dividend No. 47, four per cent. (paid 1st December, 1898)...	\$80,000 00
Dividend No. 48, four per cent. (payable 1st June, 1899)....	80,000 00
Bonus of one per cent. (payable 1st June, 1899)	20,000 00
	<hr/> \$ 180,000 00
Transferred to Rest Account	100,000 00
Written off Bank Premises Account	20,000 00
Balance of Account carried forward	80,766 17
	<hr/>
	\$ 380,766 17
	<hr/>
Balance at Credit of Account, 31st May, 1898, brought forward	\$ 78,089 87
Profits for the year ended 31st May, 1899, after deducting charges of management and inter- est due depositors, and after making full provision for all bad and doubtful debts and for rebate on bills under discount	302,676 30
	<hr/>
	\$380,766 17
	<hr/>

REST ACCOUNT.

Balance at Credit of Account, 31st May, 1898.	\$1,200,000 00
Transferred from Profit and Loss Account ..	100,000 00
	<hr/>
Total	\$1,300,000 00
	<hr/>

D. R. WILKIE,
General Manager.

GENERAL STATEMENT,

LIABILITIES.

Notes of the Bank in circulation	\$ 1,599,777 00
Deposits not bearing interest....	\$2,952,502 34
Deposits bearing interest (including \$33,385, being amount of interest accrued on Deposit Receipts to date).....	10,715,790 69
	<hr/>
Due to other Banks in Canada.....	13,668,293 03 467 84
	<hr/>
Total Liabilities to the Public.....	\$15,268,537 87
Capital Stock (paid up).....	2,000,000 00
Rest Account	\$1,300,000 00
Contingent Account	60,264 50
Dividend No. 48 (payable 1st June, 1899), four per cent. and bonus one per cent.....	100,000 00
Former dividends unclaimed....	193 00
Rebate on Bills Discounted	35,388 00
Balance of Profit and Loss Account carried forward	80,766 17
	<hr/>
	1,576,611 67

\$18,845,149 54

31st MAY, 1899.

ASSETS.

Gold and Silver Coin	\$ 530,635 35	
Dominion Government Notes.....	1,236,882 00	
	<u> </u>	\$1,767,517 35
Deposit with Dominion Government for security of Note circulation		92,478 00
Notes of and Cheques on other Banks.....		439,017 77
Balance due from other Banks in Canada		450,465 52
Balance due from Agents in Foreign Countries...		862,167 14
Balance due from Agents in the United Kingdom..		149,890 07
Dominion of Canada Debentures...\$	272,194 56	
Provincial, Municipal and other Debentures		970,261 81
Canadian, British and other Rail- way Securities	1,321,726 63	
	<u> </u>	2,564,183 00
Due by Provincial Governments.....		51,118 82
Loans on Call, secured by Stocks and Debentures.		2,183,047 80
		<u> </u>
		\$8,559,885 47
Other Current Loans, Discounts and Advances...		9,670,633 36
Overdue Debts (loss provided for).....		41,848 35
Real Estate, the property of the Bank (other than Bank premises).....		42,892 56
Mortgages on Real Estate sold by the Bank.....		123,555 04
Bank premises, including Safes, Vaults and Office Furniture, at Head Office and Branches		366,460 38
Other Assets, not included under foregoing heads..		39,874 38
		<u> </u>
		<u><u>\$18,845,149 54</u></u>

D. R. WILKIE,

General Manager.

Moved by PROF. ANDREW SMITH, seconded by MR. J. G. RAMSEY,

That Mr. W. Gibson Cassels and Mr. Lyndhurst Ogden be and are hereby appointed Scrutineers.—*Carried.*

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,

That the report which has been read be adopted, printed, and circulated among the shareholders.—*Carried.*

The General Manager then said :—

Mr. President and Gentlemen :

I am glad to have the opportunity, in response to the invitation of the President, to go more fully into details with regard to the position of the Bank, and to explain a few of the most striking features in the Balance Sheet.

RESULTS OF YEAR'S BUSINESS.

We have had a very successful year owing to a combination of circumstances. Our losses have been few and we have recovered several amounts for which appropriations were made in past years. We have realized on a number of our investments at a handsome profit, and we have been able to use the funds realized therefrom at remunerative rates. Our commercial loans, as distinguished from our loans on call and investments, have increased during the year by \$1,538,000, and there has been an increase in deposits and circulation of \$2,216,000.

In 1890, when our capital amounted to \$1,500,000, deposits and circulation were \$7,405,413, and on this date amount to \$15,268,069, an increase in nine years of \$7,862,656. I think under all the circumstances that the Directors are fully justified in recommending an enlargement of the fixed capital.

When I last had the pleasure of addressing you I drew attention to the policy of the Bank in investing largely in readily convertible securities. The result of that policy has justified the remarks I then made—that it was a profitable policy. As we had oppor-

tunity to take on active commercial accounts we were able to find the necessary funds from the sale of investments at a profitable figure.

SHAREHOLDERS.

The number of shareholders in the Bank is gradually increasing—from 474 in 1895, to 633 in 1898, to 657 in 1899. Shares held in trust by Loan Companies, Savings Banks and private individuals as security for loans amounted to 4,645 on 31st May, 1895 and amount now to only 1,294.

PENSION FUND.

The establishment of the Pension Fund of the Bank upon a substantial basis is almost as necessary to the future success of the Bank as the establishment of a Rest. There should be every encouragement to the staff of the Bank to look to the institution as their home. The employees of the Bank will perform their duties more cheerfully, and the Bank will receive the benefit from that disposition, if they are made conscious of the fact that they are not to be neglected when old age coupled with long and faithful service in the Bank have rendered it necessary that their places should be supplied by others.

Employees' Pension Funds are now recognized as necessary adjuncts to every prosperous, or would be prosperous, Banking Institution. If anything we are behind the times, but with the contribution recommended by the Directors and which I hope you will approve of to-day, you will give encouragement to the staff and place yourselves in line with the shareholders of other prosperous Banks both in Canada and Great Britain.

POSTAGE RATES.

Having last year and on previous occasions referred to matters of public interest, and particularly to the subject of Imperial and Domestic Postage, I cannot refrain from expressing the appreciation, which I have no doubt we all entertain, of the policy which has been pursued and the reduction in the postage rates brought about within the last twelve months.

Entirely apart from the social side of the question, not an unimportant one, I am confident that the business of the country has been very much facilitated through the reduced rates and that the net revenue to the Government will not eventually suffer.

HARVEST PROSPECTS.

It will no doubt be gratifying to you to hear that the very latest reports from Manitoba and the North-West Territories, and we are well represented over all that region, speak in the highest terms of the prospect of this year's harvest. We have every reason to look forward to a bountiful harvest throughout that immense area of the Dominion.

MINING INDUSTRIES.

Mining industries, both in the Lake of the Woods District and in British Columbia, continue to be developed and are being placed upon a more scientific and financially substantial basis. The Dominion is fortunate in the very separation of its industries. The harvest of Manitoba and the cattle and dairying industries of the Territories can supply food for the miners, prospectors and traders of British Columbia, whereas the manufacturing industries of the older Provinces of the Dominion are kept busy supplying the wants of the newer settlements.

BANK PREMISES.

I have been asked more than once as to Bank Premises Account, which stands at a figure that might to those who are not conversant with our circuit appear to be a comparatively high figure. I can only assure you that the items making up the account have been conscientiously written down from year to year and the direct return which we receive on the account is most satisfactory.

We own our premises at fifteen points. The construction of premises by the Bank at so many points has been rendered necessary by the fact of our enterprise in establishing offices in the West where surplus capital in the hands of private investors is almost unheard of.

NEW BRANCHES.

The establishment of a branch at Hamilton, Ont., was rendered necessary by its growing importance and by the fact that more or less of the business of every one of our branches in Ontario, outside of Toronto, converges upon that city.

In opening at Listowel, Ont., and Nelson, B. C., we have merely followed up to those two important points lines of business with which we are closely identified elsewhere.

CALL LOANS.

Something has been said in another place regarding the large amount of investments of Canadian Banking Capital in what is known as Call Loans upon shares, bonds and other securities. I take this opportunity to protest against what was not intended to be but which has been taken by the public to be a reflection upon the management of a number of leading institutions. There is worse business than lending upon marketable shares of approved and successful corporations. The fluctuations in the value of such shares is no greater in Canada than elsewhere, and, so far as this Bank is concerned, I have yet to recommend the first appropriation to cover a loss upon transactions of the kind. At the same time a warning coming from one having great opportunities to acquire information, and who confesses himself to be disinterested, should not go unheeded.

If any shareholder desires information with regard to the Balance Sheet, which has not already been furnished, I shall be glad to reply to his enquiries.

Moved by MR. WM. HENDRIE (Hamilton), seconded by MR. T. SUTHERLAND STAYNER,

That By-law No. 18, which reads as follows :—

“WHEREAS under By-law No. 17 of the said Bank, the Directors were authorized to establish a Pension Fund for the Officers and Employees of the Bank, and to contribute to such Fund out of the

funds of the Bank a sum not to exceed the sum of Five Thousand Dollars per annum.

“AND WHEREAS the shareholders of the Bank assembled at their Annual General Meeting have deemed it advisable to contribute to such Fund in addition to such sum as may be contributed thereto by the Directors under the terms of said By-law No. 17, the sum of Twenty Thousand Dollars.

“BE IT THEREFORE ENACTED that the Directors of the Imperial Bank of Canada be and they are hereby authorized by the shareholders of the said Bank assembled at the Annual General Meeting of the said Bank to contribute to the Pension Fund for the Officers and Employees of the said Bank, the sum of Twenty Thousand Dollars in addition to the contribution authorized by the said By-law No. 17,

be, and the same is hereby approved of and adopted, and that the seal of the Bank be attached thereto. — *Carried.*

Moved by MR. EDWARD MARTIN, Q.C., seconded by MR. D. E. THOMSON, Q.C.,

That By-law No. 19, which reads as follows —

“WHEREAS it is expedient that the Capital Stock of the Bank should be increased;

“BE IT THEREFORE ENACTED by the shareholders of the Imperial Bank of Canada assembled at the Annual General Meeting of the said Bank:—

1. “That the Capital Stock of the Imperial Bank of Canada be and the same is hereby increased by the sum of Five Hundred Thousand Dollars, divided into Five Thousand Shares of One Hundred Dollars each.

2. "That the said increased Stock shall, when the Directors shall determine, be allotted to the then shareholders of the Bank pro rata at such rate as is fixed by the Directors, but no fraction of a share shall be allotted, and the allotment of the said shares shall be subject in all respects to the provisions of The Bank Act.
3. "Any allotted stock which is not taken up by the shareholder to whom such allotment has been made within six months from the time when notice of the allotment shall be mailed to his address or which he declines to accept, and also any shares which shall not be allotted by the Directors by reason of the prohibition contained in The Bank Act against the allotment of fractions of a share, may be offered for subscription to the public in such manner and on such terms as the Directors may prescribe,

be, and the same is hereby approved of and adopted, and that the seal of the Bank be attached thereto.—*Carried.*

Moved by MR. J. KERR OSBORNE, seconded by MR. CLARKSON JONES,

That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President and Directors of the Bank for their services during the past year.—*Carried.*

The President and Vice-President expressed their gratification at this token of the esteem of the shareholders.

Moved by REV. E. B. LAWLER, seconded by MR. DAVID KIDD,

That the thanks of the shareholders be given to the General Manager and the other officers of the Bank for their

attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

The General Manager thanked the shareholders on behalf of the staff for the resolution, and for the liberal contribution to the Pension Fund.

Moved by MR. WILLIAM RAMSAY of Bowland, seconded by MR. ELIAS ROGERS,

That the ballot box be now opened and remain open until two o'clock this day for the receipt of ballot tickets for the election of seven directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered.—*Carried.*

Moved by MR. ANSON JONES, seconded by MR. WILLIAM WILSON,

That the President do now leave the chair, and that Mr. T. R. Merritt do take it.—*Carried.*

Moved by MR. W. B. HAMILTON, seconded by COLONEL JAMES MASON,

That the thanks of the Bank are due and are hereby tendered to Mr. Howland for his able conduct in the chair.
Carried.

The Scrutineers subsequently reported the following shareholders elected Directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, Wm. Ramsay of Bowland, Robert Jaffray, T. Sutherland Stayner, Elias Rogers, William Hendrie.

At a subsequent meeting of the Directors, Mr. H. S. HOWLAND was re-elected President, and Mr. T. R. MERRITT Vice-President for the ensuing year.

By order of the board,

D. R. WILKIE,

TORONTO, 21st June, 1899.

General Manager.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Twenty-Fifth Annual General Meeting of the
Shareholders,

Wednesday, 20th June, 1900.

Imperial Bank of Canada.

PROCEEDINGS

OF THE

Twenty-Fifth Annual General Meeting of the Shareholders,

*Held at the Banking House of the Institution in Toronto,
on Wednesday, 20th June, 1900.*

The Twenty-Fifth Annual General Meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the Charter, at the Banking House of the Institution, June 20th, 1900.

There were present: H. S. Howland, T. R. Merritt (St. Catharines), Robert Jaffray, T. Sutherland Stayner, Elias Rogers, William Hendrie (Hamilton), David Kidd, Robert Thompson, Edward Martin, Q.C. (Hamilton), W. Murray Alexander, J. Lorne Campbell, Thomas Walmsley, J. Algernon Temple, M.D., W. Gibson Cassels, James Thorburn, M.D., John Stewart, Nehemiah Merritt, Lieut.-Col. Merritt, R. N. Gooch, R. H. Temple, R. L. Benson, Anson Jones, S. Nordheimer, D. R. Wilkie, Rev. T. W. Paterson, Lyndhurst Ogden, W. B. Hamilton, Arthur A. McFall (Bolton), D. E. Thomson, Q.C., C. C. Dalton, David Smith, Professor Andrew Smith, J. H. Paterson, B. Jennings,

H. C. Hammond, Herbert B. Walker, Rev. E. B. Lawler, Clarkson Jones, O. F. Rice, Charles O'Reilly, M.D., R. D. Perry, W. T. Jennings, William Spry, Wm. C. Crowther, V. H. E. Hutcheson, Wm. Hendrie, jr. (Hamilton), J. Gordon Jones, R. W. Thompson, J. H. Eddis, and others.

The chair was taken by the President, MR. H. S. HOWLAND, and the General Manager, MR. D. R. WILKIE, was requested to act as Secretary.

Moved by MR. R. L. BENSON, seconded by MR. T. WALMSLEY,

That Mr. Lyndhurst Ogden, Mr. W. Gibson Cassels and Mr. R. H. Temple, be and are hereby appointed Scrutineers.—*Carried.*

The General Manager, at the request of the Chairman, read the Report of the Directors and the Statement of Affairs.

The Report.

The Directors have much pleasure in meeting the Shareholders at this, the Twenty-fifth Annual Meeting, and in presenting a statement of affairs which they believe to be a subject for congratulation.

The net profits for the year, after making full provision for bad and doubtful debts and for rebate of interest on unmatured bills under discount, have enabled your Directors to pay dividends equivalent to $9\frac{1}{2}$ per cent. per annum, to add \$101,901.65 to Rest Account, to contribute the sum of \$20,000 to the credit of the Employees' Pension Fund of the Bank (authorized at last Annual Meeting), and to appropriate a further sum of \$20,000 in reduction of Bank Premises Account.

Contributions amounting to \$2,500 have also been made out of the year's profits to the Red Cross Fund and

to the Patriotic Fund. We have confidence that this action on our part merely anticipated your wishes and that it meets with your approval.

The Rest Account has also been added to by \$298,098.35, being premium received to date upon the additional capital authorized at the last Annual Meeting. The capital has been fully subscribed, and the amount paid thereon has found active and profitable employment.

Branches of the Bank have been opened in Golden, B.C., at the corner of King and York streets, Toronto, and in the East End of St. Thomas, Ont.

Recognizing Ottawa as not only the political metropolis of Canada, but of growing importance as a financial centre, arrangements have been made for the establishment of a branch in that city at an early date.

The Charter of this Bank, in common with those of other chartered banks, has been extended at the present Session of Parliament for a further period of ten years from July, 1901, subject to certain amendments which had been suggested, or have been approved of by the banks, and which it is believed will add to the security of the public, and will facilitate the carrying on of the legitimate business of the country.

The Officers of the Bank continue to perform their respective duties to the satisfaction of the Directors.

All of which is respectfully submitted.

H. S. HOWLAND,
President.

PROFIT AND LOSS ACCOUNT.

Dividend No. 49, $4\frac{1}{2}$ per cent. (paid 1st December, 1899)	\$101,634 90
Dividend No. 50, $4\frac{1}{2}$ per cent. and a bonus of $\frac{1}{2}$ per cent. (payable 1st June, 1900)	122,120 14
	<hr/> \$ 223,755 04
Special contribution to Officers and Employees' Pension Fund under By-law No. 18	20,000 00
Transferred to Rest Account	400,000 00
Written off Bank Premises and Furniture Account	20,000 00
Balance of Account carried forward	80,688 58
	<hr/> \$ 744,443 62
<hr/>	
Balance at Credit of Account, 31st May, 1899, brought forward	\$ 80,766 17
Premium received on New Capital Stock	298,098 35
Profits for the year ended 31st May, 1900, after deducting charges of management and interest due depositors, and after making full provision for all bad and doubtful debts, and for rebate on bills under discount	365,579 10
	<hr/> \$ 744,443 62
<hr/>	

REST ACCOUNT.

Balance at Credit of Account, 31st May, 1899 ...	\$ 1,300,000 00
Transferred from Profit and Loss Account	400,000 00
Premium on New Capital	\$298,098 35
From Profits of the year	101,901 65
	<hr/> \$ 1,700,000 00
<hr/>	

GENERAL STATEMENT,

LIABILITIES.

Notes of the Bank in circulation.....	\$1,710,477 00	
Deposits not bearing Interest....	\$3,059,903 91	
Deposits bearing Interest (including \$31,737.28, being amount of Interest accrued on Deposit Receipts to date).....	11,077,874 59	
	<hr/>	14,137,778 50
Due to other Banks in Canada.....		3,106 61
		<hr/>
Total Liabilities to the Public.....	\$15,851,362 11	
Capital Stock (Paid up).....	2,458,603 00	
Reserve Account.....	\$1,700,000 00	
Contingent Account.....	59,000 00	
Dividend No. 50 (payable 1st June, 1900) 4½% and Bonus ½%.....	122,120 14	
Former Dividends unclaimed....	56 50	
Rebate on Bills Discounted....	36,564 00	
Balance of Profit and Loss Account carried forward....	80,688 58	
	<hr/>	1,998,429 22

\$20,308 394 33

31ST MAY, 1900.

ASSETS.

Gold and Silver Coin.....	\$ 562,317 09	
Dominion Government Notes...	1,282,177 75	
	<hr/>	\$1,844,494 84
Deposit with Dominion Government for Security of Note Circulation.....		92,478 08
Notes of and Cheques on other Banks.....		485,652 27
Balance due from other Banks in Canada.....		307,466 72
Balance due from Agents in Foreign Countries..		888,385 44
Balance due from Agents in the United Kingdom		241,303 07
Dominion of Canada Debentures.....	\$ 220,905 20	
Provincial, Municipal and other Debentures.....	1,293,305 93	
Canadian and United States Rail- way and other Securities....	961,996 77	
	<hr/>	\$2,476,207 90
Due by Provincial Governments.....		6,746 00
Loans on Call, secured by Stocks and Debentures		2,107,218 06
	<hr/>	\$ 8,449,952 38
Other Current Loans, Discounts and Advances..	11,289,062 75	
Overdue Debts (loss provided for).....		39,506 41
Real Estate, the property of the Bank (other than Bank Premises).....		62,944 09
Mortgages on Real Estate sold by the Bank....		89,269 17
Bank Premises, including Safes, Vaults and Office Furniture, at Head Office and Branches		375,625 62
Other Assets, not included under foregoing heads....		2,033 91
	<hr/>	<hr/>
		\$20,308,394 33

D. R. WILKIE,

General Manager.

The General Manager said :—

Mr. Chairman and Gentlemen :

This Bank was incorporated under 36 Vic., Cap. 74, on the 23rd of May, 1873. Out of the eleven prominent citizens who applied for the charter, only four are alive to-day ; none of the four were however ever intimately connected with the Bank.

On the 26th May, 1874, the name of the Bank was changed from that of the Imperial Bank to that of the Imperial Bank of Canada, but all efforts to obtain subscriptions to the stock sufficient to establish the Bank were ineffectual until some time in December, 1874, when the task was successfully undertaken by Mr. H. S. Howland, who was elected President at the first meeting of shareholders held on February 25, 1875. Mr. T. R. Merritt, then President of the Niagara District Bank, was elected Vice-President. My own appointment was made by the Directors on the same day, so that the institution occupies the rather unique position of having had the same President, the same Vice-President, and the same General Manager for over twenty-five years.

The Bank opened its doors for business on the 16th of March, 1875, in the Masonic Hall, Toronto Street. A portion of our present premises were purchased and occupied in 1876.

On the 8th of April, 1875, an Act was passed providing for the amalgamation of the Niagara District Bank with the Imperial Bank of Canada. The amalgamation was consummated on the 1st of July, 1875.

Although we are fortunate in having with us three of those who were Directors of the Bank in 1875, viz., Messrs. Howland, Merritt and Ramsay, we have since our organization to regret the loss by death of no less than eight of those who have had seats on the Board from time to time, viz., Messrs. John Smith, Hon. J. R. Benson, Hon. Alexander Morris, John Fiske, Hugh Ryan, P. Hughes, T. R. Wadsworth and Hon. John Ferguson. Turning to the staff we still have in our service six of those who

were with us on the 1st of July, 1875. Besides myself there are Mr. C. M. Arnold, who was then and still is the Manager of the Branch in St. Catharines ; Mr. Jennings, at present Manager of the Toronto Branch ; Mr. Hay, at present Chief Inspector of the Bank ; Mr. O. F. Rice, at present Manager of the Yonge Street Branch ; and Mr. W. H. Henderson, who has been the faithful Head Messenger of the Bank since its organization.

I am mentioning these early incidents in our career, believing that they will be of interest to many of you who have subsequently become shareholders in the institution.

I have had prepared a comparative statement of the Liabilities and Assets of the Bank for the past twenty-five years, which it is proposed to publish and distribute amongst the shareholders. I may be permitted in the meantime to furnish you with some of the more important features therein detailed :—

The first annual Balance Sheet was dated 22nd of June, 1876, and was presented to the shareholders on the 5th of July, 1876. The notes of the Bank in circulation then amounted to \$310,902, the deposits to \$1,576,000, the capital stock \$804,883, the rest account \$25,000 ; the total assets amounted to \$3,129,735.

In 1886 the circulation had grown to \$898,000, the deposits to \$4,427,000, capital stock to \$1,500,000, rest account to \$500,000 ; the total assets amounted to \$7,650,394.

In 1896 the circulation stood at \$1,202,000, deposits \$9,203,000, capital account \$1,964,000, rest account \$1,157,000, and total assets \$13,736,134.

This, I suppose you will say, was a marvellous growth, but the increase in the amount of those items during the four years which ended 31st of May, 1900, is still more striking. You will note by the statement in your hands that there has been an increase of over \$500,000 in circulation, of nearly \$5,000,000 in deposits ; capital has increased \$500,000 ; rest account has increased \$550,000 ; the total assets have grown from \$13,736,000 in 1896, to \$20,308,000 in 1900, as compared with \$308,000 on 1st May, 1875.

What are known as Current Loans, which comprise the ordinary Mercantile Loans, and are irrespective of loans on bonds and stocks, increased from \$2,131,000 in 1876, to \$4,506,000 in 1886, to \$7,428,000 in 1896, and to \$11,289,000 in 1900.

The profits of the Bank for the past year amounted to nearly 16 per cent. upon the paid up capital of the Bank, in addition to which the shareholders through the allotment of new stock have or can realize a further profit of nearly 6½ per cent. upon their investment as it stood on this day last year. It is a matter of great satisfaction to me, as it must be to the Directors, to know that this gratifying result has been realized during what may be appropriately called the "Silver Wedding Year" of the two institutions which came together twenty-five years ago.

It may interest you to know that the number of the shareholders of the Bank was on the 31st of May, 1900, 715, as compared with 657 in 1899, indicating a widening interest in the affairs of the Bank by investors generally.

I am happy to say that our share list is not confined to the Province of Ontario. We have a considerable number of shareholders in the Maritime Provinces and in the Province of Quebec, besides others in Manitoba and British Columbia.

We are now almost on the fringe of a new century, and have already started upon what would be known in sporting parlance as our "second quarter"; let us hope that when the Golden Wedding day arrives it will find many of us present at its celebration enjoying continued prosperity.

Before sitting down I wish to say that although I have not on this occasion gone into any explanation of the Balance Sheet—not thinking such explanation necessary—I shall with the permission of the chair, be most pleased to answer any enquiries regarding the items therein contained.

Moved by the PRESIDENT, seconded by the VICE-PRESIDENT,

That the report which has been read be adopted, printed and circulated among the shareholders.—*Carried.*

Moved by DR. JAMES THORBURN, seconded by MR. EDWARD MARTIN, Q.C.,

That the thanks of the shareholders are due and are hereby tendered to the President, Vice-President and Directors of the Bank for their services during the past year.—*Carried.*

The President and Vice-President expressed their gratification at this token of the esteem of the shareholders.

Moved by MR. S. NORDHEIMER, seconded by MR. W. B. HAMILTON,

That the thanks of the shareholders be given to the General Manager and the other Officers of the Bank for their attention to the interests of the Bank, and for the efficient performance of their respective duties.—*Carried.*

The General Manager thanked the shareholders on behalf of the staff for the resolution.

Moved by REV. E. B. LAWLER, seconded by MR. J. H. PATERSON,

That the ballot box be now opened and remain open until two o'clock this day for the receipt of ballot tickets for the election of seven Directors, the poll to close as soon as five minutes shall have elapsed without a vote being tendered.—*Carried.*

Moved by MR. R. D. PERRY, seconded by PROFESSOR ANDREW SMITH,

That the President do now leave the chair, and that Mr. T. R. Merritt do take it.—*Carried.*

Moved by MR. HENRY O'BRIEN, seconded by MR. C. DALTON,

That the thanks of the Bank are due and are hereby tendered to Mr. Howland for his able conduct in the chair.
—*Carried.*

The Scrutineers appointed at the meeting reported the following gentlemen duly elected Directors for the ensuing year, viz. :—H. S. Howland, T. R. Merritt, Wm. Ramsay, Robert Jaffray, T. Sutherland Stayner, Elias Rogers, William Hendrie.

At a subsequent meeting of the Directors, MR. H. S. HOWLAND was re-elected President, and MR. T. R. MERRITT Vice-President, for the ensuing year.

By order of the Board,

D. R. WILKIE,

General Manager.

TORONTO, 20th June, 1900.



LIST OF SHAREHOLDERS

OF THE

IMPERIAL BANK OF CANADA

MAY 31ST, 1900.



LIST OF SHAREHOLDERS

OF THE

Imperial Bank of Canada

As on May 31st, 1900.

SHARES - - - \$100 EACH

NAME.	ADDRESS.	NO. OF SHARES.
Alexander, Wm.	Santa Barbara, Cal. .	15
Archer, Edward	Toronto	10
Armstrong, E. R.	Sacramento, Cal. . .	6
Armstrong, H. W., M.D.	Fergus	10
Arthurs, Anne J., Trustee	Toronto	170
Armour, E. Douglas, Q.C.	"	17
Atlas Loan Co.	St. Thomas	65
Austin, Albert William	Toronto	125
Austin, Susan	"	12
Bain, Mary	Toronto	250
Bate, T. B., and Bate, N., Trustees	St. Catharines	100
Bates, James Charles	Toronto	35
Bate, Newell	Ottawa	18
Bate, Thomas B.	St. Catharines	73
Baines, Annie Z.	Toronto	13
Baines, Allen, M.D.	"	20
Baines, R. J. Ella	"	29
Baines, R. J. Ella, in trust	"	15
Barrett, Julia Carvan	St. Catharines	5
Bate, Mary F.	"	10
Baxter, Amanda	Burlington	10
Beatty, Henry	Toronto	39
Begg, James	Paisley, Scotland . . .	25
Beemer, Frank, M.D.	London, Ont.	10
Benson, Annie M.	St. Catharines	10
Benson, Charles I., and Ingersoll, J. H., Trustees for Mary Beatrice Merritt	St. Catharines	9
Benson, R. L.	Toronto	1
Benson, Judge T. M., and McCaul, G. L., Trustees	Port Hope	15
Bethune, Alice	Toronto	12
Bethune, Emily E.	"	12
Bethune, Fanny E.	"	12

NAME.	ADDRESS.	NO. OF SHARES.
Bethune, Rev. C. J. S., in trust.....	London, Ont.....	79
Bethune, Rev. C. J. S., Worrell, J. A., Q.C., and Jones, Rev. Wm., Trustees ..	" ".....	11
Bethune, Marion L.....	Toronto.....	12
Bethune, Margaret V.....	".....	12
Beveridge, John A.....	San Francisco, Cal.....	31
Bethune, H. J., Trustee.....	Toronto.....	12
Berry, H. L.....	Simcoe.....	5
Bell, Annie.....	Toronto.....	5
Bell, A. J., and McLarren, H. R., Trustees for Annie McLarren Bell.....	Halifax, N.S.....	1
Bell, A. M., and Charles, Trustees.....	" ".....	2
Bingham, Emma K.....	Aylmer, Ont.....	5
Bissonnette, Louis.....	St. Catharines.....	15
Blake, S. H.; Harvie, John; Macdonald, F. E.; Trustees for Mrs. S. A. Mac- donald.....	Toronto.....	55
Black, Henrietta.....	Cobourg.....	15
Black, William.....	".....	40
Black, S. G.....	Halifax, N.S.....	18
Black, Celia H.....	" ".....	62
Boomer, H. C.....	Toronto.....	27
Boomer, Jessie I.....	".....	10
Boomer, Helen A.....	".....	10
Boomer, Gertrude A.....	".....	15
Boswell, A. R., Trustee.....	".....	18
Boswell, Ella.....	".....	25
Botsford, Elizabeth.....	Newmarket.....	5
Botterell, Sarah.....	Quebec.....	62
Boyce, James Grant.....	Toronto.....	7
Boyd, Wm. T., in Trust, No. 1.....	".....	31
Boyd, Wm. T., in Trust, No. 2.....	".....	31
Boyle, Arthur.....	Niagara Falls.....	15
Brodie, Mrs. A. J. H.....	Toronto.....	3
Brough, T. G., Manager in trust.....	".....	110
Brown, George W.....	Toronto.....	12
Brown, F. D.....	".....	60
Brown, Henry.....	".....	53
Browne, Catharine.....	Newark, N.J.....	3
Bramley, Lucinda C.....	St. Catharines.....	8
Bright, Thomas G.....	Toronto.....	25
Bruce, Margaret C.....	Racine, Wis.....	21
Brecken, Rev. Ralph.....	Sackville, N.B.....	32
Buchan, Helen L.....	Toronto.....	6
Buell, Sarah M.....	Hamilton, Illinois.....	4
Bull, E.....	Toronto.....	2
Burgess, Ralph K.....	".....	75
Burland, G. B.....	Montreal.....	61
Cadenhead, Elizabeth.....	Ochorios, Jamaica.....	6
Cameron, Margaret.....	Grafton.....	5

IMPERIAL BANK OF CANADA.

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NAME.	ADDRESS.	NO. OF SHARES.
Cameron, Selina	Grafton	18
Campbell, Robert	Hamilton	50
Campbell, Eleanor S.	Toronto	2
Campbell, Eleanor S., in trust	"	2
Campbell, Magdalene	"	20
Campbell, C. S., Kertland, E. H., and Hopkirk, H. G., Trustees	"	31
Campbell, J. Lorne	"	8
Campbell, J. Lorne, in trust	"	5
Canada Life Assurance Co	"	715
Cant, Joseph	Brantford	2
Case, Charles A.	St. Catharines	41
Cassels, Allan, and Cottle, Fitzroy, Trus- tees for Beatrice Bunbury	Toronto	9
Cassels, Jessie	"	11
Cassels, Susan	"	55
Cassels, W. Gibson	"	10
Cassels, Son & Co	"	2
Carswell, Robert	"	47
Cawthra, E. Jane, and Cawthra, W. H., in trust	"	6
Cawthra, E. Jane, and Cawthra, W. H., in trust for A. M. Cawthra	"	4
Cawthra, E. J., Cawthra, W. H., and Cawthra, A. M., in trust for E. J. Cawthra	"	5
Central Canada Loan and Savings Co.	"	190
Chandler, Jennie L.	"	60
Chandler, Annie M.	"	55
Cheney, Mary A. L.	Montreal	5
Christopher, A. N.	Ingersoll	26
Christopher, George	"	7
Christopher, John	"	6
Christopher, Matilda	Toronto	50
Cody, Rev. H. J.	"	10
Codd, Rev. Francis	Camden East	2
Coleman, E. H.	Belleville	12
Confederation Life Association	Toronto	35
Cook, Samuel	Port Colborne	12
Corby, H.	Belleville	65
Corsar, Lydia S.	Berlin, Germany	25
Colley, A. W., Tutor for W. C. C. Jones	Quebec	5
Conolly, R. G. W., Manager in trust	Dunnville	25
Crawford, Sarah C.	Toronto	12
Cream, Rebecca J.	Quebec	15
Cream, Rachel	"	25
Creelman, A. R.	Toronto	15
Creelman, Margaret Cumming	"	7
Crompton, F.	"	40
Crookshanks, Eliza S. M.	Napanee	3
Cross, Kate O., and Edith C., Trustees	St. Catharines	15

NAME.	ADDRESS.	NO. OF SHARES.
Crowther, William C.....	Toronto	126
Crysler, Catharine	St. Davids.....	3
Crocker, William	Toronto	35
Cutler, Eber.....	Ridgeway	10
Cuthbert, Estella	Elk Rapids, Mich.	6
Dalton, Ophelia H.....	Toronto	12
Dalton, Charles C.....	"	125
Dalton, Emeline M.....	Stratford	12
Davies, Emma.....	Toronto	37
Dean, A. C. H.....	Elizabeth Castle, Jersey	6
Delamere, Grace.....	Toronto	36
Delorme, Leon.....	Duck Lake, N.W.T.	7
Denison, Helen A.....	Toronto	12
Dennistoun, Katharine A.....	Peterboro'	93
Dennistoun, Elizabeth Oswald.....	"	62
Dennistoun, R. Max.....	"	1
Dever, Charlotte, and Katharine Breckon, Trustees for Sarah Fraser.....	Toronto	2
DeWitt, Louisa B.....	Erie, Pa.....	31
Devitt, Maggie	Warton	6
Dewar, Anne J.....	Port Hope.....	37
Dewey, Sarah A. D.....	Niagara Falls Centre	5
Disher, B. M.....	Ridgeway.....	16
Donald, Elizabeth.....	Toronto	17
Douglas, Elizabeth B.....	Montreal	6
Duff, Lizzie E.....	Victoria, B.C.....	2
Dumble, Hester A.....	Toronto	16
Dumble, J. H.....	Cobourg	48
Dunlop, Jno. and Jas. Johnston, in trust.	Montreal	25
Drynan, Jane A.....	Toronto	55
Dwyer, Florence.....	"	38
Easton, Carrie E.....	Galt.....	15
Eberts, A. L.....	Chatham	60
Edwards, Amy M. A. R.....	Gore's Landing.....	25
Eddis, John Hooper.....	Toronto	8
Elkins, Agnes	Winnipeg.....	2
Elliot, Judge William.....	London	31
Evans, Jane.....	Dungannon, Ireland	10
Estate of T. D. Aldwell.....	Bournemouth, Eng.. ..	37
do Arnold, Charlotte J.....	Pictou.....	15
do Baker, C. D.....	Grafton.....	5
do Benson, Hon. J. R.....	St. Catharines.....	131
do Berston, W. J.....	"	12
do Bessey, E. H.....	Toronto	15
do Betley, D. E.....	"	5
do Bolster, Thos.....	Uxbridge	14
do Brodie, J. L.....	Toronto	12
do Brough, C.....	"	25

NAME.	ADDRESS.	NO. OF SHARES.
Estate of Brown, J. H.....	Hampton	10
do Butler, Hon. Jas., No. 1.....	Halifax, N.S.	5
do Butler, Hon. Jas., No. 2.....	" "	13
do Bull, Edward	Toronto	16
do Carter, C. H.	Port Colborne.....	16
do Carter, L. G.	"	7
do Cassie, Pamela	Port Hope	16
do Cheney, Gilman	Montreal	20
do Crane, Robert	Welland	30
do Currie, Annie	Toronto	33
do Dewar, J. F., M.D.	Port Hope	12
do Dixon, Wm.	Toronto	15
do Dixon, B. Homer, K. N.	"	100
do Elliot, William	"	35
do Englehardt, H. A.	Deer Park	11
do Farncomb, Frederick	Newcastle	40
do Forster, Thomas	Brampton	10
do Forster, Wm.	"	36
do Foster, H. M. V.	Weston	10
do Fuller, Right Rev. T. B.	Hamilton	1
do Goulding, George	Toronto	35
do Haun, Jas. R.	Port Colborne.....	6
do Hamilton, Robt.	Quebec	35
do Hamilton, Hon. Robt.	Peterboro'	5
do Haskins, William	Hamilton	5
do Hopper, Wm.	Cobourg	3
do Junkin, John W.	St. Catharines	5
do Jones, W. H.	Ottawa	16
do Lawrence, G. W.	Stratford	15
do Merritt, Charles	St. John, N.B.	274
do Merritt, W. H., Jr	St. Catharines	15
do Macartney, A. T.	Dunnville	3
do McGillivray, John	Port Colborne.....	25
do Miller, Henrietta L.	Winnipeg	52
do Morris, Hon. Jas., for Mrs. M. W. Harman.....	Toronto	10
do Morris, Hon. Jas., for Mrs. H. E. Spragge	"	10
do Morris, Hon. Jas., for Mrs. M. W. Harman and Mrs. H. E. Spragge	"	5
do Morris, Hon. Alex.	"	82
do Newbigging, Lt.-Col. R. G.	"	10
do Richardson, Mrs. A. M.	"	16
do Richardson, Samuel, M.D.	"	20
do Robinson, Geo.	"	90
do Rose, G. McL.	"	45
do Ryan, Hugh	"	625
do Smart, C. S.	Port Hope	15
do Smith, John	Ingersoll	5
do Smith, John	Toronto	50

NAME.	ADDRESS.	NO. OF SHARES.
Estate of Spragge, J. B.	Toronto	37
do Stewart, Robt.	"	37
do Thomson, Mrs. E. E.	Kinghorn, Scotland.	2
do Vicars, Marie E.	Toronto	18
do Wadsworth, Tom R.	Weston	206
do Wadsworth, W. R.	"	40
do Ward, C. M.	Niagara Falls	4
do Wilkie, Angelica	Quebec	52
do Wilson, Ann.	Sandwich	6
do Woodruff, R.	St. Catharines.	15
Farrell, Letitia	Halifax, N.S.	20
Farrell, Teresa.	" "	20
Farrell, Dominick	" "	212
Fairbanks, C. S. B.	Cobourg	20
Farncomb, Jane.	Newcastle.	54
Fauquier, Edward F.	Toronto	125
Ferguson, Mary E.	"	81
Field, John T.	Cobourg	10
Field, Caroline.	"	10
Field, Emma J.	"	10
Field, Ida I.	Toronto	4
Field, Maggie G.	Cobourg	5
Fitzgerald, E. G.	Toronto	37
Fitzgerald, E. G., Trustee for Bathurst G. Molesworth	"	50
Fitton, Charles E., and Fitton, Horace W., Trustees	"	30
Fitzgibbon, Mary A.	"	10
Fleming, Jessie	"	6
Fletcher, Annie	New York.	10
Fletcher, Maria J.	Halifax, N. S.	25
Forlong, E. S.	Port Hope	25
Forrest, Sir Charles, Bart.	Edinburgh, Scotland	120
Forrest, Lady Edith T.	"	2
Forrest, John A., W.S.	Edinburgh, Scotland	10
Forster, Harold E.	London, Eng.	162
Forster, J. W. L.	Toronto	8
Foster, Elizabeth	Weston.	16
Foster, Jane M.	Toronto	16
Foulds, Archibald	Glasgow, Scotland.	45
Foulds, Archibald, in trust.	Glasgow, Scotland.	30
Foulds, Mary.	Quebec	60
Fraser, Christina.	Toronto	2
Fulton, Robert R.	Woodstock	70
Gage, W. J.	Toronto	194
Gamble, Anna.	"	5
Gamble, Sarah.	London, Ont.	20
Garrett, H. A.	Niagara	1
Gates, Fred. W., and Brown Adam, in trust.	Hamilton	25

NAME.	ADDRESS.	NO. OF SHARES.
Geggie, Isabella M.	Quebec	18
Geikie, Walter B., M.D.	Toronto	15
Gillespie, Alex.	"	10
Gillbard, Thomas	Cobourg	45
Gilbert, M. A.	St. Thomas	13
Girdlestone, Louisa R.	Vancouver	5
Glasgow, Jane	Norwich, Conn.	10
Glassco, J. T.	Hamilton	24
Goldie, C. Elenore	Galt	29
Goldie, Margaret	"	23
Goldie, Rebecca G.	"	10
Gooch, Robert N.	Toronto	10
Gooderham, Charles H.	"	85
Gordon, Eliza C.	"	5
Gould, Isaac James	Uxbridge	90
Gourlay, B. Annie	Hamilton	2
Gow, Alexander	Windsor	4
Gowans, John	Toronto	125
Graham, John	"	31
Grass, Maria C.	St. Catharines	7
Grasett, H. J. & Strathy, H. H., Trustees	Toronto	7
Grasett, Jane S.	"	6
Grist, Mary L.	Ottawa	13
Grist, Amelia C.	"	12
Hague, George.	Montreal	18
Hale, Frances A.	Tunbridge Wells, England	33
Hale, Henrietta.	Tunbridge Wells, England	32
Hale, Jeffery.	Brantford	25
Hall, Annie C.	Toronto	7
Hallam, John	"	15
Hamill, W. John.	St. Catharines	1
Hamilton, James	Port Colborne	30
Hamilton, Nancy	Byng	3
Hamilton, Right Rev. Chas., D.D.	Ottawa	50
Hamilton, William B.	Toronto	35
Hamilton, Rev. J. B.	Dundas	20
Harcourt, Hon. Richard, Trustee	Toronto	12
Harris, Jessie M.	Ottawa	16
Harris, Rev. Elmore	Toronto	12
Hardie, Maria G.	Greenock, Scotland	19
Harvey, Thomas A.	Cobourg	7
Harvey, Pauline E.	Toronto	25
Hall, Florence	Essex	10
Hamilton, John	Quebec	50
Haskins, Catharine	Hamilton	2
Haskins, Wm. F.	Dunnville	35
Heintzman & Co	Toronto	10
Helm, John	Port Hope	125

NAME.	ADDRESS.	NO. OF SHARES.
Henry, Elizabeth	Toronto	25
Henry, John	Don	5
Henry, Jane	"	36
Helliwell, Eleanor	Toronto	10
Hendrie, William	Hamilton	375
Hethrington, Thomas	Quebec	97
Hendrie, William, Jr. in trust.	Hamilton	50
Henderson & Small, in trust.	Toronto	12
Henderson & Small, for Baldwin Trust ..	"	20
Hipple, Catharine	Beamsville	10
Hickey, Percy A. S.	London, England.	36
Hill, Lewis F.	Dartmouth, N.S.	16
Hodgins, Frank E.	Toronto	7
Hodgins, Frank E., Trustee	"	6
Hodson, Harry F.	"	15
Holden, John, and Schofield, Geo. A., Trustees for Mrs. Luke Norman	"	45
Holmes, Wm. A.	"	2
Holmes, Georgina	"	4
Home Savings and Loan Co'y., Limited, in trust	"	684
Hopper, William H.	Cobourg	13
Horsey, J. H., and A. L. Massey, Trustees	Toronto	23
Houghton, E. B.	"	1
Houghton, Emma M.	"	2
Houghton, Emma M., in trust.	"	3
Howard, T. A.	Aylmer, Que.	3
Howland, Edith A.	Toronto	3
Howland, Henry Stark	"	355
Howland, Katharine	"	2
Horn, Thos. W.	"	65
Hobson, Margaret A.	"	7
Hoskin, Mary	"	35
Hutcheson, Blanche E.	Port Perry	5
Hutcheson, Florence	Toronto	20
Hutcheson, V. H. E.	"	30
Hughes, Anne C.	"	40
Huyck, Margaret F.	Colborne	5
Hyslop, Margaret I.	Toronto	30
Imperial Life Assurance Co.	Toronto	15
Ince, Ethelreda	"	10
Irish, Mark H.	"	31
Irish, Jenny H.	"	31
Irving, Æmilius, Q.C.	"	12
Irwin, Isabella	Ottawa	40
Japp, Betsy S.	Teignmouth, Eng.	30
Jaffray, Robert	Toronto	85
Janes, Erie J. Usufructuary Legatee.	Montreal	2
Janes, Mary F. " " " "	"	2

NAME.	ADDRESS.	NO. OF SHARES
Jennings, Bernard.....	Toronto.....	15
Jennings, W. T., and Jennings, Bernard, in trust for Gordon T. Jennings.....	".....	19
Johnston, Samuel.....	".....	7
Johnston, Mary.....	Montreal.....	31
Johnston & Co., W. R., in trust.....	Toronto.....	65
Jones, Mary.....	".....	5
Jones, Anson.....	".....	190
Jones, Clarkson.....	".....	15
Jones, Margaret G.....	".....	12
Jordan, Rev. L. H., in trust.....	".....	25
Jordan, Mary M.....	Halifax, N. S.....	2
Junkin, J. F., Mgr., in trust.....	Toronto.....	10
Jones, Marion C.....	Stamford.....	5
Kains, Robert.....	St. Thomas.....	5
Kane, Jessie A.....	Toronto.....	15
Kaulbach, Venerable J. A.....	Truro, N. S.....	15
Kerr, John W.....	Toronto.....	12
Kerr, Margaret T.....	".....	5
Keefer, W. Napier, M.D.....	Galt.....	35
Keith, D. S.....	Toronto.....	10
Keith, Geo. E.....	".....	3
Kenrick, E. M., Kenrick, Rev. C. B., and Kenrick, Edgar B., Trustees.....	Port Hope.....	40
Kidd, Rachel.....	Hamilton.....	35
Kidd, David.....	".....	125
Kiely, William T.....	Toronto.....	253
Killaly, Martha J.....	Toronto.....	14
King, Frank, M.D.....	St. Catharines.....	5
King, Emma.....	Quebec.....	16
Kinnard, J. D.....	Humberstone.....	6
Kirkpatrick, G. B., in trust.....	Toronto.....	5
Kittson, Alice H.....	Hamilton.....	10
Kittson, E. G., M.D.....	".....	1
Kynoch, Josephine.....	Galt.....	30
Lailey, C. E.....	Toronto.....	1
Lally, Annie.....	Barrie.....	100
Langlois, W. H., in trust.....	Toronto.....	5
Langmuir, J. W., Managing Dir., in trust.....	".....	264
Lash, Z. A., and McLachlin, C., Trustees.....	".....	42
Lash, Z. A., McLachlin, C., and Osborne, John, Trustees.....	".....	13
Layton, Mary.....	Toronto.....	10
Lawler, Annie Lee.....	".....	108
Lawler, Louisa S.....	".....	3
Lawler, Elizabeth G.....	".....	108
Lawler, Rev. E. B.....	".....	9
Lawrence, J. Willson.....	".....	10
Lawrence, Jane.....	Quebec.....	12

NAME.	ADDRESS.	NO. OF SHARES.
LeMesurier, G. G.....	Niagara Falls.....	6
Lewin, Rev. William.....	Kingston.....	21
Lewis, J. T., D.C.L.....	Ottawa.....	10
Lewis, W. J.....	Halifax, N. S.....	137
Logan, F. G.....	Toronto.....	15
Long, Thomas.....	Collingwood.....	189
Love, Henry G.....	Toronto.....	56
Love, Mrs. M. A.....	Quebec.....	10
Lovell, J. S., Executor.....	Toronto.....	16
Macdonald, C. F.....	Hamilton.....	25
Macdonald, Jessie.....	".....	10
Macgachen, A. F. D.....	Winnipeg.....	6
Macgregor, Kate B.....	Hamilton.....	3
Macgregor, Mary A.....	St. Catharines.....	5
Mack, C. J. and Watt, H. L., in trust.....	Toronto.....	6
Macklem, Charlotte E.....	Chippawa.....	6
Macklem, Elizabeth.....	Toronto.....	45
Macklem, O. R.....	".....	15
Macklem, O. R., in trust.....	".....	5
Mackenzie, Mervyn, in trust.....	".....	3
Mackenzie, Charles.....	Sarnia.....	75
Mackenzie, John.....	Winnipeg.....	25
Mackay, G. S., Trustee.....	Toronto.....	25
Maclaren, Mary E.....	".....	5
MacPherson, Ida A.....	Weston.....	3
Martin, Edward, Q.C.....	Hamilton.....	70
Massey, A. L.....	Toronto.....	10
Matthews, Annie J.....	".....	32
Matthews, Susannah.....	Pt. Colborne.....	3
Matthews, W. D.....	Toronto.....	35
Martin, Louis Kossuth.....	".....	15
Mara, H. S.....	".....	10
Manning, Alexander.....	".....	25
Massey, Susie M. D.....	".....	62
Maughan, Nicholas.....	".....	6
Merritt, J. P.....	St. Catharines.....	136
Merritt, Thomas R.....	".....	840
Merritt, Thomas R., in trust.....	".....	85
Methot, E. W.....	Quebec.....	82
Methodist Church in Canada, The.....	Toronto.....	12
Merrick, Amanda.....	".....	5
Meston, Margaret.....	Hamilton.....	2
Meston, Charles.....	Detroit, Mich.....	4
Miller, Amy A.....	St. Catharines.....	7
Miller, Marietta.....	".....	30
Minkler, Mary A.....	Toronto.....	16
Mickle, A. E.....	".....	11
Mickle, Sara.....	".....	4
Mitchell, Mary A.....	Lindsay.....	1
Mitchell, W. A.....	Toronto.....	40

NAME.	ADDRESS.	NO. OF SHARES.
Miller, Pauline C. L.	Toronto.	28
Molesworth, Bathurst G.	"	48
Moak, Rosamond P.	"	12
Montreal City and District Savings Bank.	Montreal.	312
Morris, A. Eleonora.	Ashfield, Ross, Eng.	1
Morson, F. M., sole surviving Trustee..	Toronto.	5
Moore, James J.	Ridgeway.	2
More, Mrs. D. Boyd.	Quebec	5
Montgomery, Elizabeth F.	Cobourg	25
Montzambert, Mary J.	Quebec	100
Morin, James E.	Welland	50
Morrison, Catharine.	Port Colborne.	10
Morse, Charles H.	St. Catharines	33
Morse, J. Wilton.	Toronto.	3
Moffat, Margaret Bell.	"	10
Morris, Christine V. K.	"	5
Mowat, Elizabeth R.	Roslin	12
Mulock, Sarah E. C.	Toronto.	3
Muir, Alexander.	Port Dalhousie.	17
Muir, Bryce.	St. Catharines	16
Muir, William.	Port Dalhousie.	21
McAndrew, John.	Toronto.	15
McCalla, Maria S.	St. Catharines.	25
McCallum, Emma.	Cobourg	5
McCallum, P. A., in trust	Toronto.	9
McCraken, Thomas E.	"	3
McCulloch, Hugh, Jr.	Galt.	60
McDonagh, John.	Thorold	22
McFall, Arthur A.	Bolton	25
McGee, John A.	Toronto.	10
McGhie, Harriet C.	St. Catharines	5
McGillivray, Donald.	Port Colborne.	57
McLeod, Ethel.	Toronto.	31
McLean, Hugh C.	"	5
McNulty, Wm. H.	"	2
McNeill, Alex., M.P.	Warton.	23
McPherson, Allan.	Longford Mills.	20
McRitchie, Rev. George.	Ottawa	25
Neilson, Alexander	Brown's Corners.	25
Neilson, James	West Hill	25
Neilson, John	Scarboro'	25
Newcombe, Octavius.	Toronto	12
Nelson, Emily.	"	15
Nicol, Jane.	"	3
Nicolson, Florence E.	Greenock, Scotland.	18
Nordheimer, Samuel.	Toronto	35
North American Life Assurance Company	"	459
O'Brien, Henry, Q.C.	Toronto	20
Ogden, Lyndhurst	"	10

NAME.	ADDRESS.	NO. OF SHARES.
O'Hara, Mary	Toronto	25
Oille, L. S., M.D.	St. Catharines	17
O'Reilly, Elizabeth J.	Hamilton	20
O'Reilly, Charles, M.D.	Toronto	31
O'Reilly, E. B., M.D.	Hamilton	10
Osborne, Anne Bryson	Hamilton	6
Osborne, James Kerr	Toronto	250
Osborne, Annie B.	Hamilton	41
Osborne, Sarah E.	"	15
Osler, B. B., Q.C.	Toronto	10
Osler, Mrs. L. M.	"	2
Osler, Wm., M.D.	Baltimore, Md.	47
Osler, E. B., M.P.	Toronto	75
Osler, Kate E.	Cobourg	6
Osler, F., Osler, E. B., and Cochran, R., Trustees for Mrs. E. B. Osler	Toronto	75
Osler & Hammond	"	44
Ottawa Trust & Deposit Co., Limited.	Ottawa	31
Packard, Margaret E.	Providence, R. I.	5
Paisley, Rev. C. H.	Sackville, N.B.	2
Paisley, Rev. C. H., Trustee for Herbert F. S. Paisley	"	1
Paisley, Grace A.	Halifax, N.S.	3
Paisley, Louise H.	"	4
Park, Annie M.	Hamilton	15
Parker, Fannie H.	Dartmouth, N.S.	24
Parker, Catharine G.	Ashfield, Ross, Eng.	3
Parker, Wm. F.	Halifax, N. S.	6
Patton, Jane, in trust	Toronto	10
Paterson, Rev. T. W., Wilkie, D. R., and Paterson, J. H., Trustees.	Toronto	11
Paterson, Rev. T. W., Wilkie, D. R., and Paterson, J. H., Trustees for Emily Winstanley.	"	10
Paterson, Rev. T. W., Wilkie, D. R., and Paterson, J. H., Trustees for Mary L. Paterson.	"	10
Paterson, Rev. T. W., Wilkie, D. R., and Paterson, J. H., Trustees for Elizabeth Roger	"	10
Paterson, Rev. T. W., Wilkie, D. R., and Paterson, J. H., Trustees for children of C. W. Paterson.	"	10
Paterson, Rev. T. W.	Deer Park	25
Paterson, John H.	Toronto	28
Paterson, Florence Isabella, in trust.	"	5
Paterson, Florence Isabella	"	15
Pearse, Charles St. A.	"	55
Pengelly, H.	Cobourg.	4
Penton, Bessie B.	Halifax, N. S.	3

NAME.	ADDRESS.	NO. OF SHARES.
Pepler, Dora.....	Barrie.....	2
Perry, R. D.....	Toronto.....	50
Perley, Annie H.....	Ottawa.....	60
Peterson, D. Madeleine.....	St. Thomas.....	21
Pew, Ella V.....	Chicago, Ill.....	5
Phoenix Insurance Co.....	Hartford, Conn.....	170
Pierce, Annie V.....	Toronto.....	2
Pipon, Maude M.....	".....	7
Poole, Henry S.....	Stellarton, N.S.....	6
Prince, Charlotte.....	Toronto.....	5
Pringle, R. R.....	Cobourg.....	15
Purves, David H.....	Pictou, N.S.....	12
Radley, Elizabeth J.....	Toronto.....	40
Raikes, Fanny.....	Barrie.....	21
Raikes, Georgina.....	".....	14
Raikes, Richard, M.D.....	Midland.....	5
Ramsay, William.....	Bowland, Stow, Scotland.....	906
Ramsey, J. G.....	Toronto.....	50
Ranney, J. L.....	St. Catharines.....	25
Rathbun, Agnes E.....	Belleville.....	30
Reeb, John.....	Port Colborne.....	6
Reed, Maria C. S.....	Brighton.....	1
Reid, George M.....	Tavistock.....	1
Reynolds, Ella F.....	Toronto.....	15
Reynolds, Ella F., Trustee for C. E. Reynolds.....	".....	10
Richardson, Catharine.....	Quebec.....	8
Rice, Omer F.....	Toronto.....	27
Risk, Margaret G.....	Galt.....	8
Rittenhouse, Justina.....	Beamsville.....	6
Roach, George.....	Hamilton.....	100
Roberts, Annie S.....	Toronto.....	10
Roberts, Jane.....	Drummondville.....	4
Roberts, Mary.....	Niagara Falls South.....	7
Robertson, Margaret K.....	St. Catharines.....	5
Robertson, W. J.....	".....	15
Robinson, Lydia A. E.....	Hamilton.....	35
Roebuck, Mary E.....	Cobourg.....	18
Rogers, Elias.....	Toronto.....	75
Rogers, Eleanor M.....	Brighton.....	11
Rolph, Joseph T.....	Toronto.....	16
Romagosa, Manuel.....	Galt.....	17
Roper, F., and Martin, E. K. C., Trustees	Toronto.....	8
Rosebrugh, Thos. R.....	".....	3
Ross, Harriet A., Executrix.....	Quebec.....	16
Ross, John C.....	Fergus.....	3
Ross, Robert.....	Lindsay.....	12
Ross, Josephine M.....	Toronto.....	15
Ross, Christina B.....	Lindsay.....	10

NAME.	ADDRESS.	NO. OF SHARES.
Ross, Lucinda.....	Port Perry.....	6
Rowntree, D., Sr.....	Weston.....	4
Rumsey, Melia.....	Ingersoll.....	3
Ryerson, Mary A.....	Toronto.....	75
Saunders, A.....	London, Eng.....	50
Scadding, Rev. H., D.D.....	Toronto.....	18
Scholfield, Rebecca.....	Port Colborne.....	7
Scoley, E. K.....	Toronto.....	17
Scott, James.....	".....	10
Scott, James, in trust.....	".....	50
Scott, Robert, and Bull, Bartle E., Trustees	".....	7
Scott & Walmsley, in trust for Hand in Hand Insurance Co.....	".....	125
Scott, Robert, and Scott, James, in trust for Catharine Scott.....	".....	9
Scott, Louisa M.....	London, England.....	66
Scott, Robert.....	Toronto.....	11
Scott, Jessie.....	".....	39
Scott, Jessie P.....	".....	4
Semple, Andrew, M. P.....	Fergus.....	35
Silver, W. Nyren, Executor.....	Halifax, N. S.....	12
Simpson, W. B. Bridgeman.....	Malton, England.....	30
Simpson, George.....	Gores Landing.....	6
Simes, Frances M.....	Dunnville.....	5
Sintzel, Henry.....	Toronto.....	12
Sisters of the Precious Blood.....	".....	6
Sisters of St. Joseph.....	".....	4
Small, A. T.....	Beamsville.....	12
Small, John T.....	Toronto.....	15
Small, Wolstan N. J.....	Ottawa.....	24
Smart, John.....	Port Hope.....	65
Smith, A. M.....	Kincardine.....	10
Smith, Caroline P.....	Cheboygan, Mich.....	31
Smith, Jean.....	Roseneath.....	7
Smith, Sir Frank, K.C.M.G.....	Toronto.....	250
Smith, Larratt W., Q.C., D.C.L.....	".....	10
Smith, Marcus, C.E.....	Ottawa.....	10
Smith, Mary B.....	St. Catharines.....	14
Smith, Prof. Andrew.....	Toronto.....	50
Smith, George B.....	".....	25
Smith, David.....	".....	20
Smyth, Julia S. M.....	Lindsay.....	15
Sorby, Charles Frederick.....	Gores Landing.....	10
Sprague, Elizabeth E.....	Belleville.....	10
Springer, Eliza C.....	Toronto.....	6
Spry, William.....	".....	12
Square, John S.....	Stratford.....	26
Square, John S., in trust for Mary Ann Harriott Frank.....	".....	10
Stanton, Julia.....	Toronto.....	16

NAME.	ADDRESS.	No. OF SHARES.
Stayner, T. Sutherland.....	Toronto	125
Stayner, Harriot R.....	"	180
Stewart, John.....	"	12
Stewart, Juliette	Holly Hill, Fla.....	28
Stewart, J. R.....	Cleveland, O.....	3
Stewart, Maude.....	Rochester, N. Y.....	4
Stewart, Mrs. G. M. L.	Toronto	3
Stewart, Susan Ingersoll, Trustee.....	Ottawa	50
Stokes, Edith M.	Plymouth, Eng.....	20
Strathy, Agnes S.....	Toronto	13
Sutton, Alice.....	Bowmanville	6
Swan, Janet.....	Toronto	42
Swan, Robert.....	"	13
Symmes, Henry C.....	Niagara Falls	125
Symons, John Hughes	Halifax, N. S.....	31
Tane, Rev. F.....	Eastbourne, Eng....	5
Taylor, Francis J.....	Toronto.....	35
Taylor, Henry J.....	St. Catharines	25
Taylor, Lizette Ann.....	"	33
Taylor, Lizette Ann, and Taylor, H. J., in trust.....	"	8
Taylor, Oscar F.....	Toronto.....	2
Temple, Margaret J. A.....	"	8
Temple, C. V. M., and Temple, C. K. W..	"	3
Temple, J. Algernon, M.D.....	"	40
Tennent, Mary C. P.....	York, Eng.....	13
Teskey, Luke, M.D.....	Toronto.....	5
Thomas, William.....	"	25
Thomson, D. E., Q. C.....	"	90
Thomson, Rev. Jno. W.....	Kinghorn, Scotland..	5
Thompson, Robert W.....	Toronto.....	10
Thompson, Robert.....	"	125
Thorburn, James, M.D.....	"	25
Tilley, Anne E.....	"	10
Todd, Thomas.....	"	32
Toronto General Trusts Corporation, (Limited).....	"	31
Toronto General Trusts Corporation, (Limited) Trustees Crookshank Estate	"	10
Toronto General Trusts Corporation, (Limited) Trustees re Hughes Trust..	"	62
Tobin, C. A.....	Fergus.....	2
Tobin, Emily H.....	"	10
Todhunter, Jas.....	Toronto.....	40
Todhunter, Jessie S.....	"	6
Urquhart, John, M.D.....	Oakville	25
Usborne, John, Lash, Z. A., and McLach- lin, Claude, Trustees for Mrs. Jessie Usborne.....	Arnprior.....	108

NAME.	ADDRESS.	NO. OF SHARES.
Wadsworth, V. B., Mgr., and Wedd W., Jr., in trust.....	Toronto.....	15
Walker, Helen F.....	Quebec.....	87
Walker, J. R.....	Toronto.....	5
Walker, Henry S.....	".....	140
Walker, Annie G.....	".....	3
Wallace, Mary.....	".....	7
Walmsley, Thos.....	".....	127
Walmsley, Thos., in trust.....	".....	13
Walton, Thos. C., M.D.....	Brooklyn, L. I.....	2
Wallace, Ellen A. B.....	Belleville.....	10
Waters, Geo., M.D.....	Cobourg.....	20
Ward, Geo. D.....	".....	80
Wethey, Chas. H.....	Toronto.....	15
White, Chas. A.....	Stonebridge.....	7
Whitehead, Jos.....	Quebec.....	75
Whiteman, Jno.....	Stonebridge.....	7
Whittell, William.....	Huddersfield, Eng.....	20
Wicksteed, Henry K.....	Cobourg.....	8
Wilkie, D. R., Trustee for Mrs. A. C. C. Ross.....	Toronto.....	26
Wilkie, D. R.....	".....	234
Wilkie, Mary.....	Quebec.....	3
Wilkie, E. K.....	Toronto.....	11
Wigmore, Eva.....	Orillia.....	5
Wilson, James O.....	St. Catharines.....	5
Wilson, William.....	Toronto.....	25
Wilson, C. S.....	Pictou.....	13
Wood, Mary J., and Wood, M. G. B., and the survivor.....	Toronto.....	5
Woodruff, Ida.....	St. Catharines.....	2
Woodruff, Geo. W.....	Niagara Falls South.....	13
Woodruff, Ann H.....	Chicago.....	5
Woodruff, Wm. W.....	Niagara Falls South.....	16
Workman, Bessie.....	Kingston.....	1
Workman, Jane.....	".....	15
Worrell, J. A., Q.C., Trustee.....	Toronto.....	29
Wright, Richard.....	Stevensville.....	1
Zavitz, Melissa.....	Ridgeway.....	2
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